

Ref. No. AAVAS/SEC/2025-26/628

Date: September 16, 2025

To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001
Scrip Symbol: AAVAS	Scrip Code: 541988

Dear Sir /Madam,

Subject: Disclosure under Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")-Summary of Proceedings/Outcome of the 15th Annual General Meeting of the Company.

With reference to the Captioned subject, this is to inform you that the 15th Annual General Meeting ("AGM") of the Company for the Financial Year ended on March 31, 2025, was held on Tuesday, September 16, 2025, commenced at 3:30 P.M. (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") in compliance with guidelines/circulars issued by Ministry of Corporate Affairs ("**MCA**") and Securities Exchange Board of India ("**SEBI**") from time to time.

In this regard, please find enclosed the summary of the proceedings of the AGM pursuant to Regulation 30 and 51 of the Listing Regulations read with circulars issued thereunder as **Annexure-1**.

The above information will also be made available on the Company's website at www.aavas.in

You are requested to take the above on record.

Thanking You,

FOR AAVAS FINANCIERS LIMITED

**SAURABH SHARMA
COMPANY SECRETARY AND COMPLIANCE OFFICER
(ACS-60350)**

Encl: as above

Annexure-1

Summary of the Proceedings of the 15th Annual General Meeting of the Company.

The 15th Annual General Meeting ("**AGM**" / "**Meeting**") of the Company was held on Tuesday, September 16, 2025, at 3:30 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the guidelines/circulars issued by Ministry of Corporate Affairs ("**MCA**"), Securities Exchange Board of India ("**SEBI**"), as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("**Listing Regulations**").

Mr. Saurabh Sharma, Company Secretary and Compliance Officer of the Company commenced the Meeting and welcomed the Shareholders, Representatives, Invitees, Directors and others attendees present at the Meeting.

Chairperson:

Mr. Sandeep Tandon, Chairperson of the Company, joined the Meeting from Singapore through VC. He presided over the Meeting as Chairperson in terms of the Articles of Association of the Company.

Following Directors attended the AGM:

DIRECTORS IN ATTENDANCE		
Sr. No.	Name	Designation
1.	Mr. Sandeep Tandon	Independent Director and Chairperson of Company and Stakeholders Relationship Committee and IT Strategy Committee
2.	Mr. Sachinderpalsingh Jitendrasingh Bhinder	Managing Director & Chief Executive Officer and Chairperson of Asset Liability Management Committee
3.	Mrs. Kalpana Kaushik Mazumdar	Independent Director and Chairperson of Audit Committee
4.	Mrs. Soumya Rajan	Independent Director and Chairperson of Nomination & Remuneration Committee
5.	Mr. Siddharth Tapaswin Patel	Non-Executive Nominee Director
6.	Mr. Nikhil Omprakash Gahrotra	Non-Executive Nominee Director and Chairperson of CSR and ESG Committee and Risk Management Committee
7.	Mrs. Neha Sureka	Non-Executive Nominee Director
8.	Mr. Elcid Vergara	Non-Executive Nominee Director
9.	Mr. Anant Jain	Non-Executive Nominee Director

KEY MANAGERIAL PERSONNEL IN ATTENDANCE		
Sr. No.	Name	Designation
1.	Mr. Ghanshyam Rawat	President and Chief Financial Officer
2.	Mr. Saurabh Sharma	Company Secretary and Compliance Officer

AUDITORS & SCRUTINIZER IN ATTENDANCE		
Sr. No.	Name	Designation
1.	Mr. Tushar Kurani (Partner)	M/s M S K A & Associates, Chartered Accountants, Statutory Auditor
	Ms. Princy Maurya (Associate Director)	
2.	Mr. Brij Mohan Agarwal (Partner)	M/s Borkar & Muzumdar, Chartered Accountants, Statutory Auditor
	Mr. Ajendra Rajani (Audit Manager)	
3.	Mr. Lakhan Gupta (Partner)	M/s. Chandrasekaran Associates, Practising Company Secretary, Secretarial Auditor and Scrutinizer for the Meeting

Quorum:

With the permission of the Chairperson, the Company Secretary confirmed the presence of requisite quorum as required under Section 103 of the Companies Act, 2013 at the commencement of the Meeting through Video Conferencing and Other Audio Visual Means to conduct the proceedings of the meeting and also ensured that the quorum was also present while transacting the business items of the Meeting.

Thereafter, the Company Secretary provided general instructions to the Shareholders participating in the Meeting. He also informed the Shareholders regarding availability of Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements in which Directors are interested, Secretarial Auditor's Certificate on ESOP Scheme(s) and all other documents as required under the Companies Act, 2013 and as referred in the AGM Notice for inspection in electronic mode during the AGM.

E-voting during the Meeting:

The Shareholders, attending the Meeting, who had the right to vote but had not cast their votes through remote e-Voting were given the opportunity to vote using the e-voting platform of NSDL, which was activated at the beginning of the meeting.

The Company Secretary thereafter requested Mr. Sandeep Tandon, Independent Director and Chairperson of the Company to begin with the proceedings of the meeting.

Proceedings of the Meeting:

Mr. Sandeep Tandon, Independent Director and Chairperson of the Company chaired the proceedings of the Meeting and welcomed all the participants. By addressing the Shareholders, he stated that, at Aavas, Governance is our compass. With the support of a strong Board, we balance risk discipline with entrepreneurship, pursuing quality growth, responsible innovation, and ethics.

Further, the Chairperson provided a brief overview about sustained growth, ethos at Aavas is simple: lasting progress comes from looking beyond the immediate. **"Sapne Aapke, Saath Hamaara"** guides our decisions and culture. Since 2011, our conviction has been simple: home ownership should be within reach for aspiring families. What began as a proof of concept is now a governance-led franchise serving underserved communities across India.

The Chairperson then requested, Mr. Sachinder Bhinder, Managing Director and CEO to present the performance report of the Company for the Financial Year 2024-2025.

Mr. Sachinder Bhinder, welcomed all the Participants and Shareholders to the 15th Annual General Meeting of the Company. By addressing everyone, he congratulated on crossing a major milestone of Rs.20,000 Crore AUM in the FY 2024-25.

He stated that Aavas started its journey in 2011 with a simple, powerful mission—bring the unserved, underserved, and partially banked into the financial mainstream through accessible home finance.

He updated with the following key financial highlights for FY 2024-25:

As of 31st March 2025,

- Company's PAT grew by 17% YoY to Rs. 574 crores, with an ROA of 3.27% and an ROE of 14.12%.
- Company is well capitalized with a Net worth of Rs. 4,361 crores.
- Company's Book Value per share (BVPS) stood at Rs. 551.

Further he stated that Company's forward strategy is focused on three integrated levers: expanding footprint and focus through selective and continuous growth in high-potential markets like South India, strengthening product and channel ecosystem via alliances and partnerships, and driving productivity and execution through data-led improvements and improved turnaround times. These efforts are anchored in principles of sustainability, profitability, quality and governance.

Mr. Sachinder Bhinder then requested the Chairperson to further take up the proceedings of the Meeting.

The Chairperson mentioned that the Notice convening the AGM, Board's Report and Auditors Reports had already been sent to the Shareholders in the prescribed manner and through prescribed modes.

Pursuant to the provisions of the Companies Act, 2013 and the Secretarial Standards as issued by Institute of Company Secretaries of India (ICSI), the Chairperson took the AGM Notice, Board's Report, Secretarial Audit Report and Audited Annual Financial Statements including Audit Reports bearing no qualification, observation, adverse remark or disclaimer as read.

Thereafter, he took the following agenda items as stated in the Notice of 15th AGM for consideration:

Item No.	Resolution	Type of Resolution
1	Adoption of Audited Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2	To consider and approve remuneration of Joint statutory auditors of the company for the financial year 2025-26.	Ordinary Resolution
3	To consider and approve the appointment of Mr. Elcid Vergara, (DIN: 10769790) as a Non-Executive Nominee Director.	Ordinary Resolution
4	To consider and approve the appointment of Mr. Anant Jain, (DIN: 06648006) as a Non-Executive Nominee Director.	Ordinary Resolution
5	To consider and approve the appointment of Mr. Nikhil Omprakash Gahrotra, (DIN: 01277756) as a Non-Executive Nominee Director	Ordinary Resolution
6	To consider and approve the appointment of Mrs. Neha Sureka, (DIN: 10759936) as a Non-Executive Nominee Director.	Ordinary Resolution
7	To consider and approve the appointment of Mr. Siddharth Tapaswin Patel, (DIN: 07803802) as a Non-Executive Nominee Director	Ordinary Resolution
8	To consider and approve revision in the remuneration of Mr. Sachinderpalsingh Jitendrasingh Bhinder (DIN: 08697657) Managing Director & Chief Executive Officer of the Company.	Ordinary Resolution
9	To consider and approve the appointment of M/s. Chandrasekaran Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company.	Ordinary Resolution
10	To consider and approve the increase in the borrowing powers in excess of paid-up share capital, free reserves and securities premium of the company under section 180(1)(c) of the Companies Act, 2013	Special Resolution
11	To consider and approve the creation of charges on assets of the company under section 180(1)(a) of the companies act, 2013, to secure borrowings made/to be made under section 180(1)(c) of the companies act, 2013	Special Resolution
12	To consider and approve the issuance of non-convertible debentures, in one or more tranches on private placement basis.	Special Resolution
13	To approve the 'Aavas Financiers Limited – Equity Stock Option Plan 2025' ("ESOP - 2025").	Special Resolution

Then, the Chairperson asked the Company Secretary to further take up the proceedings. The Company Secretary then commenced the Question & Answer (Q&A) session.

The Company provided its Shareholders the facility to register themselves as speaker to share their views and ask any question at the AGM. Moderator invited the Shareholders who had registered themselves as Speaker to share their views and ask the questions at the AGM, however no such Shareholder came to the meeting.

Thereafter moderator announced if any Shareholders wish to ask any questions/provide any suggestions then he can do so by using "Communicate" section available on the VC/OAVM platform whose reply will be given within 7 days from the conclusion of this Meeting. However, no such questions were received by the Company.

Thereafter the Chairperson took over for further proceedings.

The Chairperson informed the Shareholders, that in accordance with the provisions of Companies Act, 2013 and SEBI Listing Regulations, the Company had provided its Shareholders with the facility to cast their vote by remote e-voting facility provided by NSDL on all the resolutions as set forth in the AGM Notice. The e-voting facility started from Thursday, September 11, 2025 (9:00 A.M. IST) and ended on Monday, September 15, 2025 (5:00 P.M. IST).

The Chairperson also informed that the Shareholders who were participating in the meeting and had not casted their votes through remote e-voting were provided e-voting facility on the NSDL platform for 15 minutes from conclusion of the proceedings of the meeting.

Mr. Lakhan Gupta, Partner of M/s Chandrasekaran Associates, Practising Company Secretary, was appointed as the Scrutinizer to supervise the e-voting process in a fair and transparent manner and issue their report.

He then apprised that the results of the remote e-voting and e-voting during the AGM, together with the Report of the Scrutinizer thereon, shall be intimated to the stock exchanges and uploaded on website of the Company as well as on the website of the NSDL within the time stipulated under the applicable laws.

The Chairperson thanked everyone for attending the 15th AGM of the Company and declared the Meeting as concluded. He further requested Mr. Ghanshyam Rawat, President & CFO of the Company to present the vote of thanks.

Mr. Ghanshyam Rawat, President and CFO, delightfully thanked and showed his gratitude to Customers, Employees, Shareholders, Promoters, Directors, Auditors, Regulators (NHB, RBI, SEBI, MCA, IRDAI) and also to Debenture Holders, Debenture Trustees, Bankers, Lenders, and Rating Agencies for their steadfast support.

The Company Secretary through the operator then announced that the e-voting facility would be available for the next 15 minutes and requested the Shareholders to cast their vote if not yet casted.

The meeting concluded at 16:08 P.M. after being open for 15 minutes for e-voting.

We request you to kindly take the above on records.

FOR AAVAS FINANCIERS LIMITED

**SAURABH SHARMA
COMPANY SECRETARY AND COMPLIANCE OFFICER
(ACS-60350)**

Notes:

- i. The Transcript of the AGM will be made available on the website of the Company at www.aavas.in
- ii. The Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.
- iii. The detailed disclosures required for the items for which remote e-voting and e-voting facility was provided will be disclosed in terms of Regulations 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 after receipt of Scrutinizer report.