SAPNE AAPKE, SAATH HAMAARA

AAVAS FINANCIERS LIMITED

CIN: L65922RJ2011PLC034297
Registered and Corporate Office: 201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area, Jaipur 302020, Rajasthan, India
Tel: +91 141-4659221
E-mail: investorrelations@aavas.in | Website: www.aavas.in

Dear Member(s),

NOTICE is hereby given that the **16th Annual General Meeting** ("AGM") of the Members of Aavas Financiers Limited ("the Company") will be held on **Wednesday, September 16, 2026 at 03:00 P.M.**, Indian Standard Time ("IST") through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following businesses:

ORDINARY BUSINESSES:

To consider and, if thought fit, to pass the following resolutions as Ordinary Resolutions:

1. **ADOPTION OF AUDITED FINANCIAL STATEMENTS:**

   To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the reports of the Board of Directors and Auditors thereon.

2. **TO APPOINT MR. NIKHIL OMPRAKASH GAHROTRA, (DIN: 01277756), AS DIRECTOR WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.**

3. **TO APPOINT MRS. NEHA SUREKA (DIN: 10759936), AS DIRECTOR WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HERSELF FOR RE-APPOINTMENT.**

4. **TO CONSIDER AND APPROVE REMUNERATION OF JOINT STATUTORY AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2026-27:**

   "**RESOLVED THAT** in accordance with the provisions of Section 142 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with the Companies (Audit and Auditors) Rules, 2014 and the Guidelines for Appointment of Statutory Central Auditors ("SCAs")/Statutory Auditors ("SAs") of Commercial Banks (excluding RRBs), UCBs and NBFCs (including Housing Finance Companies) dated April 27, 2021 issued by the Reserve Bank of India ("RBI") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Company's Policy on Appointment of Statutory Auditors and with reference to the resolution passed by the Members in the 14th Annual General Meeting held on August 07, 2024, for appointment of Joint Statutory Auditors and fixing their remuneration thereon and as recommended by the Audit Committee and the Board of Directors of the Company, M/s. M S K A & Associates LLP, Chartered Accountant (FRN: W101187) and M/s. Borkar & Muzumdar, Chartered Accountant (FRN: 101569W), who were appointed as Joint Statutory Auditors of the Company for a period of 3 (Three) consecutive years (until the conclusion of the 17th AGM of the Company to be held in the calendar year 2027) be paid the remuneration of upto ₹ 150 Lakh (Rupees One Hundred and Fifty Lakh only) for Limited Review, Statutory Audit, Tax Audit, Certain Regulatory Certifications in addition to any out-of-pocket expenses, applicable taxes, reimbursements, and other outlays as applicable for the Financial Year 2026-27, payable in one or more installments.

   RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary and Compliance Officer and the Audit Committee, be and are hereby severally authorised to decide and finalise the proportion of remuneration of the Joint Statutory Auditors on the basis of allocation of work and to do all other acts, matters, deeds and things as may be deemed necessary or expedient to give effect to this resolution and for the matters connected therewith or incidental thereto."

SPECIAL BUSINESSES:

5. **TO RATIFY AND CONFIRM THE PAYMENT OF REMUNERATION TO MR. SACHINDERPALSINGH JITENDRASINGH BHINDER, FORMER MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER OF THE COMPANY.**

To consider and, if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT**, pursuant to the applicable provisions of the Companies Act, 2013, and the rules made thereunder (including any amendments thereto or statutory modifications or re-enactment thereof, for the time being in force), the Articles of Association of the Company and pursuant to the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors of the Company, the Members of the Company hereby ratify and confirm the remuneration paid to Mr. Sachinderpalsingh Jitendrasingh Bhinder in Financial Year 2026-2027, aggregating to ₹ 5,72,65,432 (Indian Rupees Five Crore Seventy Two Lakh Sixty Five Thousand Four Hundred Thirty Two only), towards the services rendered by him during his tenure as the Managing Director and Chief Executive Officer of the Company.

RESOLVED FURTHER THAT, the Board of Director and/or the Company Secretary and Compliance Officer (each, an "Authorized Signatory") of the Company, be and are hereby severally authorized to do all acts, deeds, matters and give such directions as may be required, necessary, expedient or desirable for and on behalf of the Company to give effect to this resolution, and give such directions as may be necessary to settle any question or difficulty that may arise in giving effect to this resolution, without being required to seek any further consent or approval of the Members of the Company."

6. **TO CONSIDER AND APPROVE THE APPOINTMENT OF MR. VIVEK ANANT KARVE (DIN: 06840707) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.**

To consider and, if thought fit, to pass, the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152, 161, Schedule IV and other applicable provisions of the Companies Act, 2013 ("the Act") read with Companies (Appointment and Qualification of Directors) Rules, 2014 ("Rules"), and Regulation 17(1C)(a) and 25(2A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI (LODR) Regulations, 2015") and other applicable provision of SEBI (LODR) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Reserve Bank of India (Housing Finance Companies) Directions, 2025 ("HFC Directions") read with Reserve Bank of India (Non-Banking Financial Companies - Governance) Directions, 2025 ("Governance Directions"), the Articles of Association of the Company and based on recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr. Vivek Anant Karve, (DIN: 06840707), who was appointed as an Additional Director in the capacity of Non-Executive Independent Director with effect from June 23, 2026, and who has submitted declaration that he meets the criteria of independence as mentioned in Section 149(6) of the Act, and Regulation 16(1)(b) & 25 (8) of the SEBI (LODR) Regulations, 2015 and is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and in respect of whom the Company has received notice in writing pursuant to Section 160 of the Act in the prescribed manner proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director (Non-Executive) of the Company for a period of 5 (Five) consecutive years with effect from June 23, 2026 up to June 22, 2031 (both days inclusive), not liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to the provisions of Section 149, 197 and other applicable provisions of the Act and the rules made thereunder (including any statutory modification(s) or re-enactments thereof for the time being in force), Mr. Vivek Anant Karve, (DIN: 06840707) shall be paid such fees as may be determined by the Board of Directors from time to time, and subject to such limits as approved by the Members of the Company via postal ballot dated November 06, 2023 or within such other limit as may be approved by the Members of the Company from time to time.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized to do all acts, deeds, matters and things and execute all documents and give such directions as may be required, necessary, expedient or desirable in connection with or incidental thereto, with power to settle all questions, difficulties or doubts that may arise in regard to the said appointment as it may in its sole discretion deem fit and necessary, filing of the requisite forms and documents for and on behalf of the Company in connection therewith with any person, statutory and/or governmental authority."

7. **TO CONSIDER AND APPROVE THE APPOINTMENT OF MR. VELLUR GOPALARAGHAVAN KANNAN (DIN: 03443982) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.**

To consider and, if thought fit, to pass, the following resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152, 161, Schedule IV and other applicable provisions of the Companies Act, 2013 ("the Act") read with Companies (Appointment and Qualification of Directors) Rules, 2014 ("Rules"), and Regulation 17(1C)(a) and 25(2A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI (LODR) Regulations, 2015") and other applicable provision of SEBI (LODR) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Reserve Bank of India (Housing Finance Companies) Directions, 2025 ("HFC Directions"), Reserve Bank of India (Non-Banking Financial Companies - Governance) Directions, 2025 ("Governance Directions") and the Articles of Association of the Company and based on recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr. Vellur Gopalaraghavan Kannan, (DIN: 03443982), who was appointed as an Additional Director in the capacity of Non-Executive Independent Director with effect from August 01, 2026, and who has submitted declaration that he meets the criteria of independence as mentioned in Section 149(6) of the Act, and Regulation 16(1)(b) & 25 (8) of the SEBI (LODR) Regulations, 2015 and is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and in respect of whom the Company has received notice in writing pursuant to Section 160 of the Act in the prescribed manner proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director (Non-Executive) of the Company for a period of 5 (Five) consecutive years with effect from August 01, 2026 up to July 31, 2031 (both days inclusive), not liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to the provisions of Section 149, 197 and other applicable provisions of the Act and the rules made thereunder (including any statutory modification(s) or re-enactments thereof for the time being in force), Mr. Vellur Gopalaraghavan Kannan, (DIN: 03443982) shall be paid such fees as may be determined by the Board of Directors from time to time, and subject to such limits as approved by the Members of the Company via postal ballot dated November 06, 2023 or within such other limit as may be approved by the Members of the Company from time to time.

RESOLVED FURTHER THAT the Board of Directors and/ or the Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized to do all acts, deeds, matters and things and execute all documents and give such directions as may be required, necessary, expedient or desirable in connection with or incidental thereto, with power to settle all questions, difficulties or doubts that may arise in regard to the said appointment as it may in its sole discretion deem fit and necessary, filing of the requisite forms and documents for and on behalf of the Company in connection therewith with any person, statutory and/or governmental authority."

8. **TO CONSIDER AND APPROVE THE INCREASE IN THE BORROWING POWERS IN EXCESS OF PAID-UP SHARE CAPITAL, FREE RESERVES AND SECURITIES PREMIUM OF THE COMPANY UNDER SECTION 180(1)(c) OF THE COMPANIES ACT, 2013.**

To consider and, if thought fit, to pass, the following resolution as a **Special Resolution:**

"**RESOLVED THAT** in supersession of all the earlier resolution(s) passed in this regard and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and as per the applicable directions/ guidelines issued by the Reserve Bank of India ("RBI") or National Housing Bank ("NHB") and the relevant provisions of the Articles of Association of the Company and all other applicable rules, laws and acts (if any) and subject to all other requisite approvals, permissions and sanctions and subject to such conditions as may be prescribed by any of the concerned authorities (if any), the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee of the Board constituted / to be constituted / reconstituted by the Board to exercise its powers including the powers conferred by this resolution) to borrow from time to time such sum or sums of money as it may deem requisite for the purpose of business of the Company not exceeding ₹ 38,000 crore (Rupees Thirty Eight Thousand Crore only) (including the money already borrowed by the Company and remaining outstanding) in Indian Rupees or in any equivalent thereof in foreign currency(ies) on such terms and conditions as the Board may deem fit, whether the same may be secured or unsecured and if secured, whether domestic or international, whether by way of charge or by way of creating interest, or lien or mortgage or hypothecation, pledge or otherwise in any way whatsoever, on, over or in any respect of all, or any of the Company's assets and effects or properties including stock in trade ("receivables"), notwithstanding that the money to be borrowed together with the money already borrowed by the Company and remaining outstanding (apart from the temporary loans obtained from the Company's Bankers in the ordinary course of business) at any given time, exceed the aggregate, for the time being, of the paid up share capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose, and securities premium, provided that the total borrowing limit shall be within the limits prescribed under the Reserve Bank of India (Housing Finance Companies) Directions, 2025.

RESOLVED FURTHER THAT the Board be and is hereby authorized for borrowing from time to time as it may think fit, any sum or sums of money not exceeding ₹ 38,000 crore (Rupees Thirty Eight Thousand Crore only) in Indian Rupees or equivalent thereof in any foreign currency(ies) in aggregate (including the money already borrowed by the Company and remaining outstanding) on such terms and conditions as the Board may deem fit, by way of Term Loans, Cash Credit, issue of Debentures/ Bonds/ Commercial Paper/Triparty Repo ("TREPS") or other securities or instruments with or without detachable or non-detachable warrants or warrants of any other kind, bonds, external commercial borrowings or other debt instruments, or otherwise and with or without security and upon such terms and conditions as may be considered suitable by the Board, from various Bank(s), Financial Institution(s) and/or Mutual Fund(s), Non-Resident Indians ("NRIs"), Foreign Institutional Investors ("FIIs") or any other Person(s), Body(ies) Corporate, etc other lender(s), whether securities holders of the Company or not or such other person(s) as the Board may decide.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board of Directors and/or the Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized to arrange or finalize the terms and conditions of all such borrowings, from time to time, viz. terms as to interest, repayment, security or otherwise as it may deem fit and to sign and execute all such documents, agreements and writings and do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable."

9. TO CONSIDER AND APPROVE THE CREATION OF CHARGES ON ASSETS OF THE COMPANY UNDER SECTION 180(1)(a) OF THE COMPANIES ACT, 2013, TO SECURE BORROWINGS MADE/TO BE MADE UNDER SECTION 180(1)(c) OF THE COMPANIES ACT, 2013.

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** in supersession of all the earlier resolution(s) passed in this regard and pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and as per the directions/ guidelines issued by the Reserve Bank of India ("RBI") or National Housing Bank ("NHB") and relevant provisions of the Articles of Association of the Company, and all other applicable rules, laws and acts (if any) and subject to all other requisite approvals, permissions and sanctions and subject to such conditions as may be prescribed by any of the concerned authorities (if any), the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee of the Board, constituted / to be constituted / reconstituted to exercise its powers including the powers conferred by this resolution) to create charge by way of mortgage (s) and / or hypothecate and / or lien or otherwise on any of movable and / or immovable properties / assets of the Company including receivables in the form of book debts, wherever situated both present and future or on whole or substantially the whole of the undertaking of the Company or where the Company owns more than one undertaking, of the whole or substantially the whole of any such undertaking(s), on such terms and conditions at such time(s) and in such form and manner, and with such ranking as to priority as the Board in its absolute discretion thinks fit, to or in favour of any Bank(s) or Financial or other Institution(s), Mutual Fund(s), Non-Resident Indians ("NRIs"), Foreign Institutional Investors ("FIIs") or Body(ies) Corporate or person(s), whether securities holders of the Company or not, to secure the borrowing facility availed by way of issue of security or term loan or otherwise together with interest, cost, charges and expenses thereon for amount not exceeding ₹ 38,000 crore (Rupees Thirty Eight Thousand Crore only) at any point of time (including the money already borrowed by the Company and remaining outstanding and in excess of the aggregate of the paid up share capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose, and securities premium).

RESOLVED FURTHER THAT the securities to be created by the Company as aforesaid may rank exclusive/prior/pari-passu/subsequent with/to the hypothecation/mortgages/lien and/or charges already created or to be created by the Company as may be agreed to between the concerned parties.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

10. TO CONSIDER AND APPROVE THE ISSUANCE OF NON-CONVERTIBLE DEBENTURES, IN ONE OR MORE TRANCHES ON PRIVATE PLACEMENT BASIS.

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 42, 71 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") (including any amendments, statutory modification(s) and/or re-enactment(s) thereof for the time being in force) the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Master circular dated October 15, 2025, for issue and listing of Non-convertible Securities, (as amended from time to time), Guidelines on Private Placement of Non-Convertible Debentures ("NCDs") prescribed under the Reserve Bank of India (Housing Finance Companies) Directions, 2025 and other applicable regulations and guidelines (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the provisions of the Articles of Association of the Company and subject to applicable laws, rules and regulations and guidelines, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee of the Board, constituted / to be constituted / reconstituted including the powers conferred by this resolution) for making offers and / or invitations and / or issue and/or allot, in one or more tranches/series, Listed/Unlisted Non-Convertible Debentures ("NCDs"), whether secured or unsecured, including but not limited to subordinate debentures, bonds, and/or other debt securities as per section 2(30) of the Act on private placement basis, during the period of 1 (one) year from the date of passing of the Special Resolution by the Members in this Annual General Meeting, for amount not exceeding ₹9,000 crore (Rupees Nine Thousand Crore only) on such terms and conditions and at such times at par or at such premium, as may be decided by the Board to such person(s), including to one or more Company(ies), body(ies) corporate, statutory corporations, commercial banks, lending agencies, financial institutions, insurance companies, mutual funds, pension/provident funds and individuals, as the case may be or such other person(s) as the Board may decide so, for onward lending business of the Company and general corporate purposes and on the following terms:

(i) The Board shall have the sole discretion to deal with the unsubscribed portion of the Debenture Issue on such terms and conditions as it may deem fit.

(ii) The Company shall issue the NCDs for deployment of funds on its own balance sheet and not to facilitate the resource requests of group entity/parent company/associates.

RESOLVED FURTHER THAT the aggregate amount of funds to be raised by issue of NCDs, subordinate debentures, bonds, and/or other debt securities etc. shall not exceed the overall borrowing limits of the Company, as approved or may be approved by the Members of the Company from time to time.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized to do all acts, deeds, matters and things and execute all documents and give such directions as may be required, necessary, expedient or desirable in connection with or incidental thereto, with power to settle all questions, difficulties or doubts, that may arise, in its sole discretion as deem fit and necessary, filing of the requisite forms and documents for and on behalf of the Company in connection therewith with any person, statutory and/or governmental authority."

By order of the Board of Directors
For Aavas Financiers Limited

Sd/-
Saurabh Sharma
Company Secretary and Compliance Officer
(Membership No.: ACS - 60350)

Date: August 18, 2026
Place: Jaipur

Registered and Corporate Office:
201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area, Jaipur 302020, Rajasthan, India
CIN: L65922RJ2011PLC034297
Tel: +91 141-4659221
E-mail: investorrelations@aavas.in
Website: www.aavas.in

NOTES:

1. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act") setting out material facts concerning Special Businesses under Item Nos. 5 to 10 of the accompanying Notice, is annexed hereto. The Board of Directors have considered that the Special businesses under Item Nos. 5 to 10 being considered unavoidable, be transacted at the 16th Annual General Meeting ("AGM") of the Company to be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

2. In view of General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020 as extended from time to time and last extended vide General Circular No. 03/2025 dated September 22, 2025 (Collectively referred as "MCA Circulars"), issued by the Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 , SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 (Collectively referred as "SEBI Circulars") issued by the Securities and Exchange Board of India ("SEBI") MCA and SEBI Circulars referred to as ("the Circulars") and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), the Notice of the 16th AGM along with the Annual Report for the Financial Year 2025-26 is being sent through electronic mode to those Members whose e-mail addresses are registered with the Company/RTA/Depositories Participant. Additionally in accordance with Regulation 36(1) (b) of the SEBI (LODR) Regulations, 2015, the Company is also sending a letter to Members whose e-mail addresses are not registered with Company/RTA/Depositories Participant, providing the weblink of Company's website from where the Annual Report for the Financial Year 2025-26 can be accessed.

   The 16th AGM of the Company is being conducted through VC/OAVM facility, which does not require physical presence of Members at a common venue. The deemed venue for the 16th AGM shall be the Registered Office of the Company. Since the AGM will be held through VC/OAVM facility, the Route Map, proxy form and attendance slip are not annexed to this Notice.

3. The Members can join the AGM through VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1,000 members on first come first serve basis. This will not include large Members (Members holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairperson of the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first serve basis.

4. This is to inform that as physical presence of Members has been dispensed with for attending the Meeting through VC/OAVM Facility, therefore there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by Members under Section 105 of the Act will not be available for the 16th AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the 16th AGM through VC/OAVM Facility and participate there at and cast their votes through e-Voting.

5. Attendance of the Members participating in the 16th AGM through VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

6. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (LODR) Regulations, 2015 and the circulars, the Company is providing facility of remote e-Voting to its Members in respect of the businesses to be transacted at the 16th AGM. For this purpose, the Company has entered into an arrangement with National Securities Depository Limited ("NSDL") for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a Member using remote e-Voting system as well as voting on the date of the 16th AGM will be provided by NSDL.

7. The manner of voting remotely by Members including the Members who have not registered their e-mail addresses is provided in the instructions for e-Voting section which forms the part of this Notice.

8. The Notice and Annual Report of the 16th AGM will also be available on Company's website at www.aavas.in, the websites of the Stock Exchanges i.e. BSE Limited www.bseindia.com and National Stock Exchange of India Limited www.nseindia.com, and the website of NSDL at www.evoting.nsdl.com.

9. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act and the certificate from Secretarial Auditors of the Company pursuant to SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

will be available electronically for inspection by the Members during the 16th AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the Members from the date of circulation of this Notice up to the date of AGM and during the AGM Members seeking to inspect such documents can send an e-mail to investorrelations@aavas.in.

10. The Board of Directors of the Company ("the Board") has appointed Mr. Rupesh Agarwal (Membership No. A16302, COP No. 5673), failing him, Mr. Shashikant Tiwari (Membership No. F11919, COP No. 13050), failing him, Mr. Lakhan Gupta (Membership No. F12682, COP No. 26704) Practicing Company Secretaries and Partners of M/s. Chandrasekaran Associates as the Scrutinizer, to scrutinize the remote e-Voting process as well as e-Voting process during the AGM in a fair & transparent manner.

11. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, unblock the votes cast through e-Voting (i.e. votes cast during the AGM and votes cast through remote e-Voting) and will submit a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairperson or any other person authorized by him in writing, who shall countersign the same. The results will be announced within 2 working days or 3 days, whichever is earlier, from the conclusion of the 16th AGM.

12. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company at www.aavas.in and on the website of NSDL at www.evoting.nsdl.com and also shall be communicated to BSE Limited and National Stock Exchange of India Limited, where the Company's equity shares are listed and be made available on their respective websites. The Company will also display the results at its Registered Office.

13. Details as required in sub-regulation (3) of Regulation 36 of the SEBI (LODR) Regulations, 2015 and Secretarial Standard on General Meeting ("SS-2") of ICSI, in respect of the Directors seeking Appointment/Reappointment at the 16th AGM, forms integral part of the Notice of the 16th AGM as **Annexure-1.** Requisite declarations have been received from the Directors for seeking Appointment/Reappointment.

14. We urge Members to support our commitment to environmental protection by choosing to receive the Company's communication and documents including Annual Reports from time to time in electronic form to the e-mail address provided by the Members. Members may send such communication to their respective Depository Participants (DPs) as per the procedure given later in the Notes.

15. Members can avail the facility of nomination in respect of shares held by them pursuant to the provisions of Section 72 of the Act read with Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014. Members desiring to avail this facility may contact their respective DPs for recording their Nomination.

16. The Securities and Exchange Board of India has mandated the submission of Permanent Account Number ("PAN") by every participant in securities market. Members are, therefore, requested to submit their PAN details to their DPs with whom they are maintaining their demat accounts.

17. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/ mobile numbers, Permanent Account Number ("PAN"), mandates, nominations, power of attorney, bank details such as name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs.

18. Members are requested to contact MUFG Intime India Private Limited, Registrar to an issue and Share Transfer Agent ("RTA") of the Company, in case of any change of address or queries relating to their shares at the information given below-

    MUFG Intime India Private Limited

    Address: C-101, 1st floor, 247 Park, L.B.S Marg, Vikhroli (West), Mumbai 400083 Maharashtra, India

    Tel: +91 8108116767

    Website: www.in.mpms.mufg.com

    Link to register queries- https://web.in.mpms.mufg.com/helpdesk/Service_Request.html

19. MUFG Intime India Private Limited has implemented below investor initiatives as part of their constant endeavor to enhance investor servicing:

    a. 'SWAYAM' is a secure, user-friendly web-based application developed by our RTA, that empowers investors to effortlessly access various services. Investors are requested to get registered on this application which can be accessed at https://swayam.in.mpms.mufg.com/.

    b. 'iDIA' is a Chatbot developed by our RTA that utilizes conversational technology to provide investors with a round-the-clock intuitive platform to ask questions and get information about queries. Talk to iDIA by logging in to https://web.in.mpms.mufg.com.

    c. FAQs –The FAQ section on the RTA's website has very detailed answers to almost all probable investor queries. Please visit https://in.mpms.mufg.com/ to find answers to your queries related to securities.

20. Members desirous of obtaining any information/ clarification relating to the accounts are requested to submit their query in writing to the Company well in advance so as to enable the Management to keep the information ready.

21. Members who would like to express their views/ ask questions as a speaker during the Meeting may pre-register themselves as a speaker by sending their request mentioning their name, demat account number/folio number, PAN, e-mail ID, mobile number at investorrelations@aavas.in till September 09, 2026, before 5:00 P.M. (IST), only those Members who have registered themselves as a speaker will be allowed to express their views/ ask questions during the Meeting. The Company reserves the right to restrict the number of speakers as well as the speaking time depending upon the availability of time at the AGM.

22. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated August 04, 2023, read with Master Circular No. SEBI/HO/ OIAE/OIAE_IAD-1/P/CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting options to resolve their grievances with the RTA/ Company directly or through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal at https://smartodr.in/login and the same can also be accessed through the Company's website at www.aavas.in.

23. **Instructions for Members for remote e-Voting, and joining the 16th AGM are as under:**

    a. The remote e-Voting period will commence on Friday September 11, 2026 (9:00 A.M. IST) and ends on Tuesday September 15, 2026 (5:00 P.M. IST). During this period, Members of the Company, holding shares as on the cut-off date i.e. as on Wednesday September 09, 2026, may cast their vote by remote e-Voting. The remote e-Voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to subsequently change it. The voting rights of Members shall be in proportion to their share in the paid up equity share capital of the Company as on the cut- off date.

    b. A person who is not a Member as on the cut-off date should treat this Notice of 16th AGM for information purpose only.

    c. Any person, who acquires shares of the Company and becomes Member of the Company after the Company sends the Notice of the 16th AGM and holds shares as on the cut-off date i.e. on Wednesday September 09, 2026, may obtain the user ID and password by sending a request to e-mail address evoting@nsdl.com. However, if Member is already registered with NSDL for remote e-Voting then such Member can use his/her existing user ID and password for casting his/her vote. In the case of forgot password, the same can be reset by using "Forgot User Details/Password?" or "Physical User Reset Password" option available on www.evoting.nsdl.com.

    d. The Members who have cast their vote by remote e-Voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

    e. Institutional Investors (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-Voting. The said resolution/authorization shall be sent to the Scrutinizer by e-mail through its registered e-mail address to shashikant@cacsindia.com / rupesh@cacsindia.com / lakhan@cacsindia.com with a copy marked to evoting@nsdl.com.

    f. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-Voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

    In case of any queries, you may refer the Frequently Asked Questions ("FAQs") for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or send a request at evoting@nsdl.com or contact to Ms. Pallavi Mhatre, Deputy Vice President, National Securities Depository Ltd., 301, 3rd Floor, Naman Chambers, G Block, Plot No- C-32, Bandra Kurla Complex, Bandra East, Mumbai- 400051, at the designated e-mail IDs: evoting@nsdl.com or call at: 022 – 4886 7000 who will also address the grievances connected with the voting by electronic means. Members may also write to the Company Secretary at the Company's e-mail address investorrelations@aavas.in.

g. The details of the process and manner for remote e-Voting are explained herein below:

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

• Login method for Individual Shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to **e-Voting website of NSDL** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by company. On clicking the e-Voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000.
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911.

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************.
c) For Members holding shares in Physical Form	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***.

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on **"Forgot User Details/ Password?"** (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) **"Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for Shareholders

1. Institutional Shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to shashikant@cacsindia.com / rupesh@cacsindia.com / lakhan@cacsindia.com with a copy marked to evoting@nsdl.com. Institutional Shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-Voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions ("FAQs") for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager, National Securities Depository Ltd. at evoting@nsdl.com.

24. Process for those Shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of Shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card) AADHAR (self attested scanned copy of Aadhar Card) by e-mail to investorrelations@aavas.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investorrelations@aavas.in. If you are an Individual Shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual Shareholder holding securities in demat mode.**
3. Alternatively Shareholder/Members may send a request to evoting@nsdl.com for procuring user id and password for e-Voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies,

Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

25. The instructions for Members for e-Voting on the day of the AGM are as under:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

26. Instructions for Members for attending the AGM through VC/OAVM are as under:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join Meeting"** menu against Company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/ Member login where the EVEN of Company will be displayed. Please note that the Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the Notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, e-mail id, mobile number at investorrelations@aavas.in. The same will be replied by the Company suitably.

27. Transcript of AGM

The transcript of the AGM shall be made available on the website of the Company at https://www.aavas.in/investor-relations/outcome.

EXPLANATORY STATEMENT PURSUANT TO THE SECTION 102 OF THE COMPANIES ACT, 2013 AND SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

The following statements sets out all material facts relating to the Special Businesses mentioned under Resolution Nos. 5 to 10 of this Notice. Explanation to Ordinary Business mentioned under Resolution No. 4 has been also given on voluntary basis.

ITEM NO. 4

The Members of the Company in the 14th Annual General Meeting held on August 07, 2024, approved the appointment of M/s. M S K A & Associates LLP, Chartered Accountant (FRN: W101187) and M/s. Borkar & Muzumdar, Chartered Accountant (FRN: 101569W), as Joint Statutory Auditors of the Company for a period of 3 (Three) consecutive years to hold office until the conclusion of the 17th Annual General Meeting of the Company (to be held in the calendar year 2027), subject to them continuing to fulfil the applicable eligibility norms.

The Members, at its 15th Annual General Meeting, had previously approved the remuneration for the Joint Statutory Auditors of ₹ 135 Lakh (Rupees One Hundred and Thirty Five Lakh only) for the Financial Year 2025-26. In alignment with the Company's growth and the increasing scope of audit engagements, it is now proposed to fix the remuneration payable to the Joint Statutory Auditors of the Company for the Financial Year 2026-27.

Based on the recommendation of Audit Committee, the Board of Directors of the Company has approved and recommended the payment of remuneration to the Joint Statutory Auditors of the Company amounting upto ₹ 150 Lakh (Rupees One hundred and Fifty Lakh only) for Limited Review, Statutory Audit, Tax Audit, Certain Regulatory Certifications in addition to any out-of-pocket expenses, applicable taxes, reimbursements, and other outlays as applicable for the Financial Year 2026-27 and may be paid in one or more instalments.

The remuneration between both firms have been allocated on the basis of work allocation and their respective scope of work for the Financial Year 2026-27 as follows:

- M/s. M S K A & Associates LLP, Chartered Accountants up to ₹ 84 Lakh (Rupees Eighty Four Lakh only)
- M/s. Borkar & Muzumdar, Chartered Accountants up to ₹ 66 Lakh (Rupees Sixty Six Lakh only)

The fee payable to the Joint Statutory Auditors, as proposed herein is commensurate with the size and operations of the Company, roles and responsibilities of the Joint Statutory Auditors and increased regulatory compliance.

The Board of Directors of the Company recommends the Ordinary Resolution set out at Item No. 4 of this Notice for approval of the Members.

None of the Directors or Key Managerial Personnel and their relatives, are concerned or interested, financially or otherwise in the resolutions set out at Item No. 4, except to the extent of their shareholding in the Company, if any.

ITEM NO. 5

Mr. Sachinderpalsingh Jitendrasingh Bhinder ("Mr. Bhinder") was appointed as: (a) the Managing Director of the Company with effect from May 3, 2023; and (b) the Chief Executive Officer of the Company with effect from February 2, 2023. Mr. Bhinder tendered his resignation on April 20, 2026, and ceased to be the Managing Director and Chief Executive Officer of the Company with effect from the close of business hours on April 20, 2026.

During his tenure as the Managing Director and Chief Executive Officer of the Company, Mr. Bhinder made valuable contributions to the growth and development of the Company. In recognition of his contributions and to facilitate an orderly management transition, pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of the Company, the remuneration set out below was determined and paid to Mr. Bhinder towards the services rendered by him during his tenure. Following the recommendation of the Nomination and Remuneration Committee, the Board of Directors, has recommended that such remuneration be placed before the Members for their ratification and confirmation.

Particulars	Amount (INR)
Pro-rated fixed compensation for the month of April 2026	12,50,810
Payment in lieu of the contractual prior written notice period*	1,12,57,290
Variable compensation**	4,47,57,332
Aggregate amount	**5,72,65,432#**

*The payment in lieu of prior written notice was made in accordance with the terms of Mr. Bhinder's employment agreement.

**The variable compensation comprises accrued compensation and entitlements of Mr. Bhinder for FY 2025-26, FY 2023-24 and FY 2024-25 and one-time exit ex-gratia payment.

#Mr. Bhinder is also paid an advisory fee, in his capacity as an independent advisor and not as an employee of the Company, comprising an aggregate amount of ~INR 4,44,00,000 for a period of up to 12 months towards advisory services for providing continuity and support as may be required.

The aforesaid remuneration is within the limit of 5% of the net profits of the Company, as computed under Section 198 of the Companies Act, 2013, and is accordingly, in compliance with Section 197 of the said Act.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the resolution, except to the extent of their respective shareholding in the Company, if any.

The Board of Directors recommends the Ordinary Resolution set out at Item No. 5 of the Notice for consideration and approval of the Members.

ITEM NO. 6

Based on the recommendation of Nomination and Remuneration Committee ("NRC") and pursuant to Section 161(1) of the Companies Act 2013 ("Act") the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI (LODR) Regulations, 2015"), Reserve Bank of India (Housing Finance Companies) Directions, 2025 read with the Reserve Bank of India (Non-Banking Financial Companies – Governance) Directions, 2025, ("RBI Directions"), the Board of Directors of the Company had appointed Mr. Vivek Anant Karve (DIN: 06840707) as an Additional Director in the capacity of Non-Executive Independent Director of the Company for a period of 5 consecutive years with effect from June 23, 2026 up to June 22, 2031 (both days inclusive) subject to the approval of the Members through a special resolution.

In terms of the Act, the Company is required to seek approval of the Members for the appointment of Mr. Karve as Independent Director of the Company, at the next Annual General Meeting or the last date on which the Annual General Meeting should have been held, whichever is earlier.

Further in terms of Regulation 17(1C) and Regulation 25(2A) of SEBI (LODR) Regulations, 2015, the Company shall obtain approval of members for the appointment of Mr. Karve as Independent Director of the Company at the next general meeting or within three months from the date of such appointment, whichever is earlier, by way of passing Special resolution.

The Company has received the necessary declaration/ disclosures from Mr. Karve including the following:

- Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014;
- Intimation in Form DIR-8 in terms of the Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Section 164(2) of the Act;
- A declaration to the effect that he meets the criteria of independence as provided in Section 149(6) of the Act, Regulation 16(1)(b) and Regulation 25(8) of the SEBI (LODR) Regulations, 2015;
- Declaration pursuant to BSE Circular No. LIST/ COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018, that he has not been debarred from holding office of a director by virtue of any order passed by SEBI or any other such authority;
- A declaration that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of independent directors maintained by the Indian Institute of Corporate Affairs;
- Form MBP-1 giving details of notice of interest pursuant to Section 184(1) of the Act and relevant rules thereunder;
- Declaration and undertaking in Annex II and deed of covenant as per the RBI Directions.

The Board of Directors have inducted Mr. Karve as a Chairperson of the Audit Committee and Member of CSR&ESG, Committee effective June 23, 2026.

The Company has received a notice in writing from a member proposing his candidature under Section 160 of the Act. Mr. Karve's skills, background and experience are aligned to the roles and capabilities identified by the Nomination and Remuneration Committee of the Company, that he is eligible for appointment as an Independent Director and Mr. Karve fulfils the conditions for independence specified in the Act, the Rules made thereunder, the SEBI (LODR) Regulations, 2015 and such other laws/regulations for the time being in force, to the extent applicable to the Company.

The Board is satisfied that the appointment of Mr. Karve is justified due to his profound knowledge and extensive experience of more than 30 years across sectors such as Financial Services Consumer Products and IT services. Previously he has worked with some marquee organizations in these sectors, namely, P&G, ICICI, Siemens Information Systems, Marico Ltd. and Mahindra & Mahindra Financial Services Ltd. For about 20 years (October -2000 to September -2020), he worked with Marico, a listed FMCG group in India. He held various leadership positions during this stint, the last 6 years being as Group Chief Financial Officer of Marico Ltd. In his last stint as Chief Financial Officer of Financial Services Sector at Mahindra & Mahindra Financial Services Ltd., a listed NBFC. He was responsible for leading the finance function, spanning sectors such as home finance, vehicle, insurance broking and mutual fund AMC.

In the opinion of the NRC and the Board, Mr. Karve is a person of integrity and fulfils the criteria for being appointed as an Independent Director in accordance with Section 149 of the Act, rules framed thereunder, Regulation 16(1)(b) and 25(8) of the SEBI (LODR) Regulations, 2015, and he is independent of the management and his proposed appointment would be beneficial to the business interest of the Company.

The remuneration payable to him during tenure will be as per such limit as approved by the Members of the Company via postal ballot dated November 06, 2023 or within such other limit as may be approved by the Members of the Company from time to time.

The proposed resolution seeks the approval of members by way of special resolution for the appointment of Mr. Karve as an Independent Director for a term of 5 consecutive years from June 23, 2026 up to June 22, 2031 (both days inclusive) pursuant to Section 149(10) and other applicable provisions of the Act read with the Rules made thereunder. In terms of proviso to Regulation 25(2A) of the SEBI (LODR) Regulations, 2015 where a special resolution for the appointment of an independent director fails to get the requisite majority of votes, but the votes cast in favour of the resolution exceed the votes cast against the resolution and the votes cast by the public members in favour of the resolution exceed the votes cast against the resolution, then the appointment of such an independent director shall be deemed to have been made under this regulation.

As required under Regulation 36(3) of the SEBI (LODR) Regulations, 2015 and Secretarial Standards-2, a brief profile (in detail) of Mr. Karve and other requisite details are given in the Annexure-1 to this Notice.

In view of the skills, expertise of Mr. Karve, the Board of Directors of the Company recommends the Special Resolution set out at Item No. 6 of this Notice for approval of the Members.

None of the Directors or Key Managerial Personnel and their relatives, except Mr. Vivek Anant Karve and their relatives, are concerned or interested, financially or otherwise in this Resolution, except to the extent of their shareholding in the Company, if any.

ITEM NO. 7

Based on the recommendation of Nomination and Remuneration Committee ("NRC") and pursuant to Section 161(1) of the Companies Act 2013 (“Act”) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI (LODR) Regulations, 2015”), Reserve Bank of India (Housing Finance Companies) Directions, 2025 read with the Reserve Bank of India (Non-Banking Financial Companies – Governance) Directions, 2025, (“RBI Directions”), the Board of Directors of the Company had appointed Mr. Vellur Gopalaraghavan Kannan, (DIN: 03443982) as an Additional Director in the capacity of Non-Executive Independent Director of the Company for a period of 5 consecutive years with effect from August 01, 2026 up to July 31, 2031 (both days inclusive) subject to the approval of the Members through a special resolution.

In terms of the Act, the Company is required to seek approval of the Members for the appointment of Mr. Kannan as Independent Director of the Company, at the next Annual General Meeting or the last date on which the Annual General Meeting should have been held, whichever is earlier.

Further in terms of Regulation 17(1C) and Regulation 25(2A) of SEBI (LODR) Regulations, 2015, the Company shall obtain approval of members for the appointment of Mr. Kannan as Independent Director of the Company at the next general meeting or within three months from the date of such appointment, whichever is earlier, by way of passing special resolution.

The Company has received the necessary declaration/ disclosures from Mr. Kannan including the following:

- Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014;
- Intimation in Form DIR-8 in terms of the Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Section 164(2) of the Act;
- A declaration to the effect that he meets the criteria of independence as provided in Section 149(6) of the Act, Regulation 16(1)(b) and Regulation 25(8) of the SEBI (LODR) Regulations, 2015;
- Declaration pursuant to BSE Circular No. LIST/ COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018, that he has not been debarred from holding office of a director by virtue of any order passed by SEBI or any other such authority;
- A declaration that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs;
- Form MBP-1 giving details of notice of interest pursuant to Section 184(1) of the Act and relevant rules thereunder;
- Declaration and undertaking in Annex II and deed of covenant as per the RBI Directions.

The Board of Directors have inducted Mr. Kannan as a Chairperson of the Board (for a period of one year effective from August 01, 2026), Chairperson of Stakeholders Relationship Committee and IT Strategy Committee and Member of Nomination and Remuneration Committee and Audit Committee w.e.f. August 01, 2026.

The Company has received a notice in writing from a Member proposing his candidature under Section 160 of the Act. Mr. Kannan skills, background and experience are aligned to the roles and capabilities identified by the Nomination and Remuneration Committee of the Company, that he is eligible for appointment as an Independent Director and Mr. Kannan fulfils the conditions for independence specified in the Act, the Rules made thereunder, the SEBI (LODR) Regulations, 2015 and such other laws/regulations for the time being in force, to the extent applicable to the Company.

The Board is satisfied that the appointment of Mr. Kannan is justified due to his profound knowledge and extensive experience over 40 years in the Banking, Financial Services and Insurance (BFSI) sector. He commenced his career as a Probationary Officer at the State Bank of India and rose to the Board position of Managing Director, overseeing SBI's domestic subsidiaries and associate until July 2016. Prior to joining the SBI Board, he served as Managing Director & CEO of SBI Capital Markets Ltd., India's leading investment banking subsidiary. He possesses extensive expertise in Credit & Risk Management, Treasury, Capital Markets, Investment Management, Agriculture & Rural Finance, MSME Banking, Insurance, Asset Management, Credit Cards, and Fund Management.

In the opinion of the NRC and the Board, Mr. Kannan is a person of integrity and fulfils the criteria for being appointed as an Independent Director in accordance with Section 149 of the Act, rules framed thereunder, Regulation 16(1)(b) and 25(8) of the SEBI (LODR) Regulations, 2015 and he is independent of the management and his proposed appointment would be beneficial to the business interest of the Company.

The remuneration payable to him during tenure will be as per such limit as approved by the Members of the Company via postal ballot dated November 06, 2023 or within such other limit as may be approved by the Members of the Company from time to time.

The proposed resolution seeks the approval of Members by way of special resolution for the appointment of Mr. Kannan as an Independent Director for a term of 5 consecutive years from August 01, 2026 up to July 31, 2031 (both days inclusive) pursuant to Section 149(10) and other applicable provisions of the Act read with the Rules made thereunder. In terms of proviso to Regulation 25(2A) of the SEBI (LODR) Regulations, 2015 where a special resolution for the appointment of an independent director fails to get the requisite majority of votes, but the votes cast in favour of the resolution exceed the votes cast against the resolution and the votes cast by the public members in favour of the resolution exceed the votes cast against the resolution, then the appointment of such an independent director shall be deemed to have been made under this regulation.

As required under Regulation 36(3) of the SEBI (LODR) Regulations, 2015 and Secretarial Standards-2, a brief profile (in detail) of Mr. Kannan and other requisite details are given in the Annexure-1 to this Notice.

In view of the skills, expertise of Mr. Kannan, the Board of Directors of the Company recommends the Special Resolution set out at Item No. 7 of this Notice for approval of the Members.

None of the Directors or Key Managerial Personnel and their relatives, except Mr. Vellur Gopalaraghavan Kannan and their relatives, are concerned or interested, financially or otherwise in this Resolution, except to the extent of their shareholding in the Company, if any.

ITEM NO. 8 & 9

The Board of Directors of the Company **("Board")** envisages requirements of increased funds in future. As per the provisions of Section 180(1)(c) of the Companies Act, 2013 **("the Act")**, the Board can borrow money subject to the condition that the money to be borrowed together with the money already borrowed by the Company and remaining outstanding (apart from the temporary loans obtained from the Company's bankers in the ordinary course of business) shall not exceed the aggregate, for the time being, of the paid-up share capital and free reserves, that is to say, reserves not set apart for any specific purpose and securities premium, unless the Members have authorized the Board to borrow the monies up to some higher limits.

Further as per Paragraph 79 of Reserve Bank of India (Housing Finance Companies) Directions, 2025 ("RBI Directions"), no Housing Finance Company can have its total Borrowing limit in aggregate, in excess of 12 times of its Net Owned Fund ("NOF").

The Members of the Company at the 15th AGM held on September 16, 2025, approved and authorized the Board of Directors to borrow from time to time, such amounts as they may deem necessary for the purpose of business of the Company, not exceeding ₹ 32,000 crore (Rupees Thirty Two Thousand Crore only) over and above the paid-up share capital and free reserves of the Company and in terms of provisions of Section 180(1)(a) of the Companies Act, 2013 to mortgage and/or create a charge on any of the movable and/or immovable properties and/or the whole or any part of undertaking(s) of the Company to secure its borrowings up to the limits of Section 180(1)(c) of the Act.

Taking into account the increased fund requirements, and considering the consistent growth in business & operations and after assessing existing and future projections of the Company, the Company would be required to borrow funds from time to time by way of Term Loans, cash credit, issue of debentures/Bonds/Commercial Paper/Triparty Repo ("TREPS") or other Securities or instruments with or without detachable or non-detachable warrants or warrants of any other kind, bonds, external commercial borrowings or other debt instruments, or otherwise and with or without security and upon such terms and conditions as may be considered suitable by the Board, hence now, it is proposed to empower and authorize the Board to borrow money from any Bank(s), Financial Institution(s) and/or Mutual Fund(s), Non-Resident Indians ("NRIs"), Foreign Institutional Investors ("FIIs") or any other Person(s), Body(ies) Corporate, etc other lender(s), whether Securities holders of the Company or not or such other person(s) as the Board may decide, in excess of paid up share capital and free reserves and securities premium of the Company from the existing limit of ₹ 32,000 crore (Rupees Thirty Two Thousand Crore only) to an amount not exceeding ₹ 38,000 crore (Rupees Thirty Eight Thousand Crore only) (including the money already borrowed by the Company and remaining outstanding) for the lending business purpose and general corporate purpose, provided that the total borrowing limit shall always be within the limits as prescribed under the RBI Directions.

The resolution as set out at Item No. 8 of the Notice is placed for your approval by way of Special Resolution of the aforesaid limits of borrowing by the Board up to an amount not exceeding ₹ 38,000 crore (Rupees Thirty Eight Thousand Crore only) or equivalent thereof in any foreign currency (ies) (including the money already borrowed by the Company and remaining outstanding).

The said borrowings is required to be secured by way of charge through lien / hypothecation / mortgage over all or any part of the movable and / or immovable properties of the Company and as per the provisions of Section 180(1)(a) of the Companies Act, 2013, the mortgage or charge on all or any part of the movable and /or immovable properties of the Company, may be deemed as disposal of the whole, or substantially the whole, of the undertaking of the Company and hence the approval of the Members of the Company is required by way of a Special Resolution as set out at Item No. 9 of the Notice.

As per Section 180(1)(a) and 180(1)(c) and other applicable provisions of the Act, approval of the Members is being sought by way of passing Special Resolution. Hence, the Board recommends passing of the enabling Special Resolution set out at Item No. 8 & 9 of the Notice.

None of the Directors or Key Managerial Personnel and their relatives, are concerned or interested, financially or otherwise in the resolutions set out at Item No. 8 & 9, except to the extent of their shareholding in the Company, if any.

ITEM NO. 10

Your Company has been issuing Debentures, which may be referred to as one of the option for raising money from time to time, for onward lending business of the Company and general corporate purposes, on terms and conditions as are appropriate and in the best interest of the Company and in due compliance with the applicable provisions of the Companies Act, 2013 ("the Act"), Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulation 2021, SEBI Master Circular dated October 15, 2025 for Issue and Listing of Non-convertible Securities, (as amended from time to time), Debt Listing Agreement and Guidelines as issued by Reserve Bank of India, National Housing Bank in this regard.

The Members of the Company at the 15th AGM held on September 16, 2025, approved the issuance of listed or unlisted, secured/unsecured redeemable Non-convertible Debentures on a private placement basis in terms of applicable rules and regulations for an amount not exceeding ₹ 8,500 crore (Rupees Eight Thousand Five Hundred Crore only) during a period of 1 (one) year from the date of the said AGM.

Further, the Board of Directors of the Company in its meeting held on May 05, 2026 passed the resolution and recommend to Members to approve the amount of ₹ 9,000 crore (Rupees Nine Thousand Crore only) in aggregate to be raised by way of issue of listed or unlisted, secured/unsecured redeemable Non-convertible Debentures on a private placement for general corporate purposes and for onward lending business of the Company.

Accordingly, the Company, subject to the approval of Members, proposes to issue Non-Convertible Debentures (including bonds, and/or other debt securities) as per Section 2(30) of the Act to various person(s) on private placement basis, at such terms and conditions and at such price(s) in compliance with the requirements of regulatory authorities, if any and as may be finalized by the Board and/or Committee of the Board. The amount to be raised by way of issue of listed/unlisted, secured/unsecured redeemable Non-convertible Debentures on a private placement basis shall not exceed ₹ 9,000 crore (Rupees Nine Thousand Crore only) in aggregate, in one or more series/ tranches on private placement basis.

The aforesaid borrowings are within overall borrowing limits authorized by the Members, from time to time. It may be noted that as per Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with Section 42 of the Act, allows a Company to pass a Special Resolution once in a year for all the offer or invitation for Non-Convertible Debentures to be made during the year through a private placement basis in one or more tranches.

Therefore, approval of the Members is accordingly sought in connection with the aforesaid issue of debentures/bonds from time to time and they are requested to enable and authorize the Board (including any Committee of the Board) to issue Non-Convertible Debentures on private placement basis upto ₹ 9,000 crore (Rupees Nine Thousand Crore only) as stipulated above, in one or more tranches, during the period of 1 (One) year from the date of passing of the Resolution set out at Item No. 10 of this Notice, within the overall borrowing limits of the Company, as approved by the Members from time to time.

The Board accordingly recommends the Special Resolution as set out at Item No. 10 of the Notice for the approval of the Members.

None of the Directors or Key Managerial Personnel and their relatives, are concerned or interested, financially or otherwise in this Resolution, except to the extent of their shareholding in the Company, if any.

By order of the Board of Directors
For Aavas Financiers Limited

Sd/-
Saurabh Sharma
Company Secretary and Compliance Officer
(Membership No.: ACS - 60350)

Date: August 18, 2026
Place: Jaipur

Registered and Corporate Office:
201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area, Jaipur 302020, Rajasthan, India
CIN: L65922RJ2011PLC034297
Tel: +91 141-4659221
E-mail: investorrelations@aavas.in
Website: www.aavas.in

Annexure-1

Details of Directors seeking appointment/re-appointment vide this Notice, pursuant to Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and Secretarial Standards on General Meetings issued by Institute of Company Secretaries of India (ICSI) are as follows:

Name of Director	Mr. Nikhil Omprakash Gahrotra	Mrs. Neha Sureka	Mr. Vivek Anant Karve	Mr. Vellur Gopalaraghavan Kannan
DIN	01277756	10759936	06840707	03443982
Age (in years)	47	42	55	70
Qualification	MBA in Finance from Indian School of Business, Hyderabad and a Bachelor of Engineering (electronics) from Veermata Jijabai Technological Institute, University of Mumbai.	Masters in Management Studies (Jamnalal Bajaj Institute of Management Studies) as well as Bachelor's degree in Computer Science engineering from University of Mumbai.	Member of Institute of Chartered Accountant of India (ICAI), and Institute of Cost Accountant of India and B. Com. from the University of Bombay.	Bachelor's degree in Business Administration from Madurai Kamaraj University and Master's degree in Business Administration from the University of Madras.
Brief Resume and Experience	Mr. Nikhil Omprakash Gahrotra currently serves as a Senior Managing Director with CVC, with 21 years of private equity experience. Prior to CVC, he was a Partner with the Financial Institutions Group at Apollo Global, one of the largest alternate investment firms globally. Prior to Apollo, he was with BanyanTree Growth Capital, an India-focused structured private equity fund, 3i Group Plc in India in the Growth Capital team, and Q Investments, a US based hedge fund, where he was a founding member of their India office and Citigroup's investment banking team. He led the first ever private-equity buyout of a defaulting company, Monnet Ispat & Energy Limited in 2018, under the newly enacted Insolvency and Bankruptcy Code, 2016 and was on the board of JSW Ispat Special Products Ltd (formerly known as Monnet Ispat & Energy) and oversaw the turnaround of the business and its eventual merger with JSW Steel Limited. The transaction helped resolve over $1.5 billion of claims.	Mrs. Neha Sureka has over 20 Years of experience in consulting and operating roles across various organizations. She started out in her professional career, as a management consultant with McKinsey and Company where she primarily served consumer-facing clients and tech services businesses for over six years. Prior to joining CVC, she spent nearly a decade building digital and technology first businesses, and scaling them up at Aditya Birla Finance and Bharti Airtel in India.	Mr. Vivek Anant Karve has more than 30 years of rich professional experience across sectors such as Consumer Products, IT services and Financial Services. He has had the fortune of working with some marquee organizations in these sectors, namely, P&G, ICICI, Siemens Information Systems, Marico and Mahindra Finance. For about 20 years (October -2000 to September -2020), he worked with Marico, a listed FMCG group in India. He held various leadership positions during this stint, the last 6 years being as Group Chief Financial Officer of Marico Ltd. In his last stint as CFO of Financial Services Sector at Mahindra & Mahindra Financial Services Ltd, a listed NBFC with a market capitalization of about US 4 billion, he was responsible for leading the finance function, spanning sectors such as vehicle & home finance, insurance broking and mutual fund AMC. As a member of the top leadership team, he helped steer the company through the turbulent Covid period. Some of the notable contributions in his career with Mahindra Finance have centred around setting performance management systems & processes for the entire financial services sector (budgeting, planning and performance review), centralization of customer on-boarding due diligence & finance processes and successful conclusion of acquisition of minority stake in the insurance broking subsidiary.	Mr. Vellur Gopalaraghavan Kannan is a seasoned banking professional with over 40 years of leadership experience in the Banking, Financial Services and Insurance (BFSI) sector. He Joined the State Bank of India (SBI) as a Probationary Officer in 1978 and progressed to the Board position of Managing Director, overseeing SBI's domestic subsidiaries and associate banks until July 2016. Prior to joining the SBI Board, he served as Managing Director & CEO of SBI Capital Markets Ltd., India's leading investment banking subsidiary. He has held several key leadership positions within SBI, including Chief General Manager – Mid Corporate Group, managing funded assets exceeding ₹1.80 trillion; Head of Forex & Money Markets at SBI Central Treasury and SBI Hong Kong; Network General Manager, Chennai; and Assistant General Manager (Fixed Income Markets), SBI Corporate Treasury, Mumbai. As Managing Director (Associate Banks & Subsidiaries), he spearheaded the successful merger process of SBI's five Associate Banks with SBI, completing one of the largest banking integration exercises in India within a year. Under his leadership, SBI's subsidiaries delivered strong financial performance, enabling significant dividend contributions and paving the way for the subsequent listing of several subsidiaries. Post-retirement, he served as Chief Executive of the Indian Banks' Association (IBA) from December 2016 to December 2019, acting as the principal spokesperson for the banking industry and working closely with regulators and the Government on policy,

Name of Director	Mr. Nikhil Omprakash Gahrotra	Mrs. Neha Sureka	Mr. Vivek Anant Karve	Mr. Vellur Gopalaraghavan Kannan
Nature of expertise in specific functional areas	Private Equity Investment, Accounting & Finance, Assets & Liability, Risk Management and Governance.	Finance Investment consultancy, Information Technology & Digital, Assets & Liability, Risk Management and Governance.	Accounting & Finance, Governance, Insurance, Information Technology and FMCG.	Credit & Risk Management, Governance, Accounting & Finance, Capital Markets, Investment Management, Agriculture & Rural Finance, MSME Banking, Insurance, Asset Management, and Fund Management.
Relationships with Directors, Manager and other Key Managerial Personnel inter-se	None	None	None	None
Directorships held in other Companies (excluding foreign companies)	Private Limited Company: CVC Advisers (India) Private Limited.	Public Limited Company: Cohizon Life Sciences Limited (Formerly known as Sajjan India Limited).	Listed Company: Suryoday Small Finance Bank Limited, Niva Bupa Health Insurance Company Limited, Kaya Limited. Public Limited Company: Eternis Fine Chemicals Limited. Private Limited Company: Process Intelligence and Dynamics Private Limited Section 8 Company: Vivek Karve Shikshan Foundation.	Public Limited Company: Ageas Federal Life Insurance Company Limited. Private Limited Company: ASK Asset Management Private Limited.
Committee position held in other companies (excluding foreign companies)	Nil	Nil	**Suryoday Small Finance Bank Limited:** 1. Audit Committee (Chairperson). 2. Risk Management Committee (Member). 3. Stakeholders Relationship Committee (Member). 4. Special Committee of Fraud Monitoring (Member). **Kaya Limited:** 1. Audit Committee (Chairperson). 2. Stakeholders Relationship Committee (Chairperson). 3. Risk Management Committee (Chairperson). **Niva Bupa Health Insurance Company Limited:** 1. Audit Committee (Chairperson). **Eternis Fine Chemicals Limited:** 1. Risk Management Committee (Chairperson). 2. Nomination and Remuneration Committee (Member). 3. Audit Committee (Member).	**Ageas Federal Life Insurance company Limited:** 1. With Profit Committee (Chairperson). 2. Investment Committee (Chairperson). 3. Nomination and Remuneration Committee (Member). 4. Risk Management Committee (Member). **ASK Asset Management Private Limited:** 1. Risk Management Committee (Chairperson). 2. Unit Holder Protection Committee (Member). 3. Audit Committee (Member).

Name of Director	Mr. Nikhil Omprakash Gahrotra	Mrs. Neha Sureka	Mr. Vivek Anant Karve	Mr. Vellur Gopalaraghavan Kannan
Listed Companies from which he/she resigned in the past three years	JSW Ispat Special Products Limited (amalgamated).	None	Mahindra Rural Housing Finance Limited.	1. Aptus Value Housing Finance India Limited. 2. AU Small Finance Bank Limited.
No. of Equity shares held in the Company including beneficial ownerships	None	None	None	None
Key terms and conditions of appointment	Re-appointment as Non-Executive Nominee Director liable to retire by rotation.	Re-appointment as Non-Executive Nominee Director liable to retire by rotation.	Appointment as Non-Executive Independent Director, not liable to retire by rotation. Further terms and conditions as per the resolution set out at Item No. 6 read with the explanatory statement thereto.	Appointment as Non-Executive Independent Director, not liable to retire by rotation. Further terms and conditions as per the resolution set out at Item No. 7 read with the explanatory statement thereto.
Remuneration proposed to be paid	Nil	Nil	Sitting Fees/ Profit linked commission within the limits as approved by the Members from time to time.	Sitting Fees/ Profit linked commission within the limits as approved by the Members from time to time.
Remuneration last drawn	Nil	Nil	Nil	Nil
Date of first appointment on Board	June 30, 2025	June 30, 2025	June 23, 2026	August 01, 2026
Number of meetings of the Board attended during the Financial Year 2025-26	4 out of 4	4 out of 4	NA	NA

INFORMATION AT A GLANCE

Sr. No.	Events	Details of Event
1.	Day, Date and Time of AGM	Wednesday, September 16, 2026 at 03:00 P.M. (IST)
2.	Mode of Conduct	Video Conference ("VC") or Other Audio Visual Means ("OAVM")
3.	Link for Participating in the meeting through VC/OAVM	Member can login from 02.30 P.M. (IST) on the date of AGM at https://www.evoting.nsdl.com/ (Please refer e-Voting procedure in Note 23 of Notice)
4.	Contact information for VC or e-Voting related issues	E-mail: evoting@nsdl.com or helpdesk.evoting@cdslindia.com or contact at toll free no. 022–4886-7000 or 1800-21-0911 Members can connect with: Ms. Pallavi Mhatre (Deputy Vice President- NSDL) at evoting@nsdl.com
5.	Cut-off Date for e-Voting	Wednesday, September 09, 2026
6.	Speaker Shareholder Registration before AGM	Send E-mail at investorrelations@aavas.in till Wednesday, September 09, 2026. (Please mention name, demat account number/folio number, PAN, mobile number in the e-mail sent for registration along with your queries)
7.	EVEN Number	141131
8.	Remote e-Voting start date and time	Date: Friday, September 11, 2026 Start Time: 9:00 A.M. (IST)
9.	Remote e-Voting end date and time	Date: Tuesday, September 15, 2026 End Time: 5:00 P.M. (IST)
10.	Name of e-Voting Service Provider	National Security Depository Limited ("NSDL")
11.	Remote e-Voting website	https://www.evoting.nsdl.com/ https://eservices.nsdl.com/
12.	Name of Registrar to an issue and Share Transfer Agent (RTA)	MUFG Intime India Private Limited
13.	Registration of Members' e-mail IDs for the purpose of the receiving Annual report through electronic mode	Please send e-mail at investorrelations@aavas.in (Please refer documents in Note 24 of this AGM Notice, that are required to send with e-mail)