

Ref. No. AAVAS/SEC/2019-20/156

Date: August 02, 2019

To, The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051	To, BSE Limited Dept of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001
Scrip Symbol: AAVAS	Scrip Code: 541988

Dear Sir/Madam,

Subject: Proceedings of the 09th Annual General Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the 09th Annual General Meeting ("AGM") of the Company was held on Thursday, August 01, 2019 at 3.30 p.m. at Clarks Brij Convention Centre (CBC), Hotel Clarks Amer, Jawahar Lal Nehru Marg, Near Jaipur Airport, Jaipur-302018 (Rajasthan).

Please find enclosed herewith the Proceedings of the 09th AGM of the Company as Annexure pertaining to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"):

You are requested to kindly take the same on record.

Thanking You,

For Aavas Financiers Limited


Sharad Pathak
Company Secretary & Compliance Officer
(FCS-9587)



Enclosed: a/a

Annexure

Proceedings of the 09th AGM of Members of the Aavas Financiers Limited ("the Company") held on Thursday, August 01, 2019

The 09th AGM of the Company was held on Thursday, August 01, 2019 at 3.30 p.m. Clarks Brij Convention Centre (CBCC), Hotel Clarks Amer, Jawahar Lal Nehru Marg, Near Jaipur Airport, Jaipur-302018 (Rajasthan).

Mr. Krishan Kant Rathi, Independent Director and Chairperson of the Board, chaired the meeting.

56 Members were present at the Meeting.

The AGM was attended by the following Directors and Key Managerial personnel of the Company

1.	Mr. Krishan Kant Rathi	Independent Director and Chairperson of Board
2.	Mr. Sushil Kumar Agarwal	Managing Director and CEO
3.	Mrs. Kalpanalyer	Independent Director
4.	Mr. Sandeep Tandon	Independent Director
5.	Mr. Ramachandra Kasargod Kamath	Nominee Director
6.	Mr. Vivek Vig	Nominee Director
7.	Mr. Nishant Sharma	Nominee Director
8.	Mr. Manas Tandon	Nominee Director
9.	Mr. Ghanshyam Rawat	Chief Financial Officer
10.	Mr. Sharad Pathak	Company Secretary and Compliance Officer

Mr. Kartikeya Dhruv Kaji, Nominee Director could not attend the AGM due to his preoccupations.

The Chairperson of Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee were present at the meeting. The Statutory Auditors, Secretarial Auditors, Internal Auditors and Branch Auditors were also present at the meeting.

The requisite quorum having been present as ascertained by the Company Secretary, the Chairperson called the meeting to order and welcomed the Shareholders, representatives and invitees to the Company's 09th AGM.

Pursuant to the provisions of the Companies Act, 2013 and the Secretarial Standards, the Chairperson requested whether the Directors' Report and audited annual financial statements (Standalone and Consolidated) including audit reports thereon could be taken as read, to which the Members responded that the same be taken as read.



The statutory Auditors issued unqualified Audit report on financial statement and the Report of Secretarial Auditors is self-explanatory and there were no major observations or qualifications or adverse remarks in their Report except that expenditure on CSR activities were below the prescribed limit.

Thereafter, the Chairperson addressed the Members of the Company with a brief speech wherein he updated on the Initial Public Offer of the Company and on behalf of the Board of Directors he thanked all regulatory bodies, Shareholders, Auditors, Employees, Customers and other Stakeholders for imposing their confidence and trust on the company. He further updated Company's efforts and achievements to create sustainable business environment, while adhering to the highest governance standards and CSR initiatives and acknowledgment of the efforts of the Company's various stakeholders.

The Chairperson then requested, Mr. Sushil Kumar Agarwal, Managing Director and CEO to present the performance of the Company for the financial year 2018-19. Mr. Agarwal addressed the Members of the Company and apprised about Company's consistently strong performance in a challenging environment for Non-Banking Financial Companies (NBFC's).

He further informed that the Company has built a robust risk management framework to take care of business risk, credit risk, liquidity risk and reputation risk. The rapidly increasing of Company's Customer base is reflecting that Company is steadily gaining reputation as the Customers' preferred housing finance partner. He further apprised that long-term rating of the Company has been upgraded by CARE to AA-/Stable from A+/Positive.

He further apprised with following financial highlights of financial year 2018-19

- Assets Under Management grew 46% YoY to Rs. 59,416 Mn* as on March 31, 2019
- PAT registered 89% YoY growth to Rs. 1,761 Mn for FY19
- Gross NPAs stood at 0.47% as on March 31, 2019

*Million

He further stated in his closing comments that although the Company's fundamentals are healthy, yet Management cannot ignore the uncertainty prevailing in the external environment. Therefore, while taking a cautious approach, the Company's Management team is closely tracking and proactively managing changes in the environment. The Company shall continue its current business development strategy as it augurs well with the contemporary market scenario with a huge potential waiting to be tapped. It will continue to focus on low- and middle-income self-employed customers that remain underserved and be in the smaller ticket size segment of sub Rs. 1 Mn for self-occupancy of single unit dwellings.

With the permission of the Chairperson, The Company Secretary stated that the facility for e-voting on all the resolutions as set out in the Notice of the AGM had been provided to the Shareholders in proportion to their voting rights as on the cut-off date of July 26, 2019. He also informed that voting by electronic means and voting through ballot form was also made available at the AGM venue to those Shareholders who had not already voted by means of e-voting. The Company Secretary further informed that Mr. Manoj Maheshwari (Membership No.



FCS 3355) Practicing Company Secretary and Partner of M/s V. M. & ASSOCIATES had been appointed as Scrutinizer for scrutinizing the voting at the AGM and e-voting process in a fair and transparent manner and that he was present at the meeting.

The following items as stated in the Notice of 9th AGM were then taken up for consideration:

Resolution No.	Type of Resolution	Resolutions
Ordinary Business		
1.	Ordinary	To consider and adopt: a. The audited financial statements of the Company for the financial year ended March 31, 2019 together with the reports of the Board of Directors and Auditors thereon; and b. The audited consolidated financial statements for the financial year ended March 31, 2019 together with the report of the Auditors thereon.
2.	Ordinary	To appoint a Director in place of Mr. Ramachandra Kasargod Kamath (DIN: 01715073), who retires by rotation and being eligible, offers himself for re-appointment as Director.
3.	Ordinary	To appoint a Director in place of Mr. Vivek Vig (DIN: 01117418), who retires by rotation and being eligible, offers himself for re-appointment as Director.
Special Business		
4.	Special	To approve Alteration in Articles of Association of the Company.
5.	Ordinary	To approve change in designation of Mr. Sushil Kumar Agarwal from 'Whole Time Director and Chief Executive Officer' to 'Managing Director and Chief Executive Officer' of the Company.
6.	Special	To approve increase in the borrowing powers in excess of Paid-up Share Capital , Free Reserve and Securities Premium of the Company under section 180(1)(c) of the Companies Act, 2013.
7.	Special	To approve creation of charges on assets of the Company under section 180(1)(a) of the Companies Act, 2013 to secure borrowings made/to be made under section 180(1)(c) of the Companies Act, 2013.
8.	Special	To approve issuance of Non-Convertible Debentures, in one or more tranches / issuances on Private Placement Basis.
9.	Ordinary	To approve fixing of Commission payable to Non-Executive Directors of the Company.
10.	Special	To approve "Equity Stock Option Plan For Employees 2019" ("ESOP-2019") of Aavas Financiers Limited.

The Chairperson explained the implications of the resolutions in detail to the Members and invited members who would like to ask questions or to make their comments, give suggestions and seek clarifications, if any, on the Agenda items as set out in the Notice of the 09th AGM.

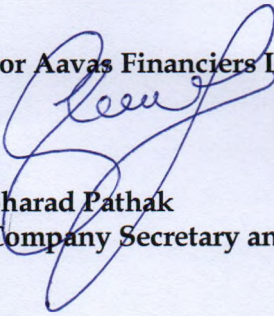


Thereafter, he requested the members to cast their vote through electronic voting or Ballot Papers for above mentioned resolutions. The members casted the votes and thereafter the Ballot box was closed and sealed.

The Chairperson then informed that the results of the e-voting and voting at the AGM, together with the Report of the Scrutinizers thereon, will be disclosed to the Stock Exchanges and displayed on the website of the Company within 48 hours.

The Chairperson thanked the shareholders for attending the 9th AGM of the Company and declared the meeting as concluded.

For Aavas Financiers Limited


Sharad Pathak
Company Secretary and Compliance Officer

