

Aavas Financiers Limited

Disclosure as per RBI Circular on Liquidity Risk Management Framework – September, 2024

(i) **Funding Concentration based on significant counterparty (both deposits and borrowings):**

Sr. No.	No. of Significant Counterparties	Amount (Rs. In Lakhs)	% of Total Deposits	% of Total Liabilities*
1	18	11,91,391.52	NA	92.81%

**Total liabilities excludes net worth*

(ii) **Top 20 large deposits:** Not Applicable

(iii) **Top 10 Borrowings:**

Amount (Rs. In Lakhs)	% of Total Borrowings
10,27,981.32	82.70%

(iv) **Funding Concentration based on significant instrument/product:**

Sr. No.	Name of the Instrument/Product	Amount (Rs. In Lakhs)	% of Total Liabilities*
1	Term Loan Borrowing from Banks	7,84,354.34	61.10%
2	Borrowing from National Housing Bank (NHB)	2,91,514.69	22.71%
3	Debt Securities	54,143.27	4.22%
4	External Commercial Borrowings (including Rupee Denominated Bonds)	43,561.92	3.39%
5	Securitisation	35,639.81	2.78%
6	Borrowing from other All India Financial Institutions	29,954.07	2.33%

**Total liabilities excludes net worth*

(v) **Stock Ratios:**

Sr. No.	Particulars	Weightage
1	Commercial Paper as a percentage of Total Public Funds	NA
2	Commercial Paper as a percentage of Total Liabilities	NA
3	Commercial Paper as a percentage of Total Assets	NA
4	Non-Convertible Debentures (original maturity of less than one year) as a percentage of Total Public Funds	NA
5	Non-Convertible Debentures (original maturity of less than one year) as a percentage of Total Liabilities	NA
6	Non-Convertible Debentures (original maturity of less than one year) as a percentage of Total Assets	NA
7	Other Short Term Liabilities as a percentage of Total Public Funds	NA
8	Other Short Term Liabilities as a percentage of Total Liabilities*	18.76%
9	Other Short Term Liabilities as a percentage of Total Assets	14.26%

**Total liabilities excludes net worth*

(vi) Institutional set-up for liquidity risk management:

The company has an Asset Liability Management Committee (ALCO) to monitor asset liability mismatches to ensure that there are no imbalances or excessive concentration on either side of the balance sheet. The company maintains a judicious mix of borrowings in the form of Term Loans, Refinance, Capital Market Instruments, Securitization, Working Capital and continues to diversify its source of borrowings with the emphasis on longer tenor borrowings. The company has diversified mix of investors/lenders which includes Banks, National Housing Bank, Development Financial Institutions, Mutual Funds, Insurance Companies etc.

The Liquidity Risk Management (LRM) of the company is governed by the LRM Policy approved by the Board. The Asset Liability Committee (ALCO) is responsible for implementing and monitoring the liquidity risk management strategy of the company in line with its risk management objectives and ensures adherence to the risk tolerance/limits set by the Board.