

Ref. No. AAVAS/SEC/2019-20/317

Date: December 20, 2019

To, BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001

<u>Sub: Certificate under Regulation 57(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

Dear Sir/Madam,

In terms of Regulation 57(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that we have made timely payment of interest due in respect of below mentioned non-convertible debentures:

Security Description	Scrip Code	Scrip ID	ISIN	Interest Frequency	Due date of payment	Date of Payment
09.70% Rated, Listed, Secured Redeemable, Non-Convertible Debentures	955480	970AFL20	INE216P07126	Yearly	December 20, 2019	December 20, 2019

You are requested to take the above on records.

Thanks & Regards

For Aavas Financiers Limited

Sharad Pathak

Company Secretary and Compliance Officer

(FCS - 9587)