

Ref. No. AAVAS/SEC/2023-24/422

Date: July 20, 2023

To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051 Scrip Symbol: AAVAS	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 541988
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Dear Sir /Madam,

Subject: Intimation pursuant to Regulation 30 and 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read with Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circulars")

In continuation of the earlier intimation dated July 19, 2023, we wish to inform you that Scrutinizer's Report w.r.t. to the 13th Annual General Meeting ("AGM") of the Company held on **Wednesday, July 19, 2023** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") has been received by the Company on July 20, 2023 at 5:21 P.M. All the business items as placed in the AGM were approved by the shareholders with requisite majority.

Please find below the disclosure of material events / information under Regulation 30 read with Schedule III of the SEBI LODR Regulations, as amended from time to time and SEBI Circulars issued therein:

1. Re-appointment of Mr. Vivek Vig (DIN: 01117418), who retired at the AGM and being eligible was re-appointed as the Non-Executive Director of the Company, liable to retire by rotation.
2. Re-appointment of Mr. Kartikeya Dhruv Kaji (DIN: 07641723), who retired at the AGM and being eligible was re-appointed as the Non-Executive Director of the Company, liable to retire by rotation.
3. Appointment of Mr. Sachinderpalsingh Jitendrasingh Bhinder (DIN: 08697657) as Director of the Company.
4. Appointment of Mr. Sachinderpalsingh Jitendrasingh Bhinder (DIN: 08697657) as Managing Director of the Company.

AAVAS FINANCIERS LIMITED

CIN NO.: L65922RJ2011PLC034297

Regd. & Corp. Office: 201-202, 2nd Floor, Southend Square,
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Details pursuant to SEBI circulars are enclosed herewith as **Annexure "A"**.

Mr. Vivek Vig, Mr. Kartikeya Dhruv Kaji and Mr. Sachinderpalsingh Jitendrasingh Bhinder have not been debarred from holding the office of director by virtue of any SEBI order or any other such authority as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.

5. Alteration in the Articles of Association of the Company.

Details pursuant to SEBI circulars are enclosed herewith as **Annexure "B"**.

6. To offer, issue and allot in one or more tranches, Non-convertible Debentures (NCDs) including but not limited to subordinate debentures, bonds, and/ or other debt securities for an amount not exceeding Rs. 8,500 crore (Rupees eight thousand five hundred crore only) on private placement basis.

The aforesaid details may also be accessed on the website of the Company at www.aavas.in

You are requested to kindly take the same on records.

Thanking You,

FOR AAVAS FINANCIERS LIMITED

SHARAD PATHAK
COMPANY SECRETARY AND COMPLIANCE OFFICER
(FCS-9587)

Annexure "A"

Details as per SEBI Circulars related to appointment / re-appointment of Directors

Sr. No.	Disclosure Requirements on event	Information on such Event
1.	Reason for Change (Appointment)	Appointment of Mr. Sachinderpalsingh Jitendrasingh Bhinder (DIN: 08697657) as the Director and the Managing Director of the Company, with effect from May 03, 2023.
2.	Date of Appointment & Term of Appointment	Appointment for a term of 5 (five) years with effect from May 03, 2023 to May 02, 2028, not liable to retire by rotation and on such terms and conditions including remuneration as approved by the Shareholders in the AGM.
3.	Brief profile (in case of appointment)	Mr. Bhinder has over 25 years of experience with leadership roles in P & L Management, Business Development, Partnerships, Strategic Alliances, Compliance & Governance with Kotak Mahindra Bank, ICICI Lombard GIC, Standard Chartered and HDFC Limited. Prior to Aavas, Mr. Bhinder was with Kotak Mahindra Bank Limited, serving as Executive Vice President, where he set up, built, and scaled the Mortgage Book upto ~INR 40,000 Crores AUM across 130 Locations Pan India. He also set up and managed the Mortgage and Retail Asset Cross Sell Business for Kotak Mahindra Bank which included Working Capital (Micro and MSME), Unsecured Business Loans, Personal Loans, Rural Housing, LAS & Credit Cards.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Bhinder is not related to any of the Directors of the Company.

Annexure "B"

Details as per SEBI Circulars relating to the amendments to Articles of Association of the Company in brief

The following clauses were amended in view of the statutory requirements of SEBI (Non-convertible Securities) Regulations, 2021 (as amended time to time).

Clause No.	Existing Clause	Amended / Inserted Clause
16.11 (a)	The Board shall comprise up to 9 (Nine) Directors	The Board shall comprise up to 9 (Nine) Directors excluding the Nominee Director(s) appointed by debenture trustee (s), if any as per clause 16.11 (d) of Articles of Association.
16.11 (d)	-	<p>The Board of Directors of Company shall appoint the person nominated by the debenture trustee(s) in terms of clause (e) of sub regulation (1) of regulation 15 of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 as a Director on its Board of Directors.</p> <p>The Nominee Director appointed as such shall not be liable to retire by rotation.</p>