

Ref. No. AAVAS/SEC/2020-21/184

Date: July 24, 2020

To, National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051	To, BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001
Scrip Symbol: AAVAS	Scrip Code: 541988

Subject: Intimation pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

Dear Sir /Madam,

We wish to inform you that the 10th Annual General Meeting (AGM) of the Company was held on **Wednesday, July 22, 2020 at 03:30 P.M.** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Please find below the Disclosure of Material Events under Regulation 30 read with Schedule III of the SEBI LODR Regulations:

1. Approval of Shareholders was obtained for appointment of Mrs. Soumya Rajan (DIN: 03579199) as an Independent Director of the Company. Details are enclosed herewith as **Annexure "A"** pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Further, Mrs. Soumya Rajan has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.

2. Approval of Shareholders was obtained to offer, issue and allot in one or more tranches, Non-convertible Debentures (NCDs) including but not limited to subordinate debentures, bonds, and/ or other debt securities for an amount not exceeding Rs. 3500 crore (Rupees three thousand five hundred crore only) through private placement, in terms of Section 42 read with Section 71 of the Companies Act, 2013 read with relevant rules made thereunder and the SEBI LODR Regulations.
3. Approval of Shareholders was obtained for implementation of Equity Stock Option Plan for Employees 2020 ("ESOP 2020") of Aavas Financiers Limited, as required under SEBI (Share Based Employee Benefits) Regulations, 2014 and Section 62 of the Companies Act, 2013 read with the rules made thereunder.

The aforesaid details may also be accessed on the website of the Company at www.aavas.in

You are requested to kindly take the same on records.

Thanking You,

For Aavas Financiers Limited



Sharad Pathak
Company Secretary & Compliance Officer
(FCS-9587)

Enclosures: As above

Annexure "A".

Details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 relating to the appointment/Re-appointment of Directors / Key Managerial Personnel of the Company

S.No.	Disclosure Requirements on event	Information on such Event
1.	Reason for Change	<p>Mrs. Soumya Rajan was appointed as Additional Director in the capacity of Independent Director w.e.f August 29, 2019 subject to the approval of Shareholders in the General Meeting.</p> <p>Subsequently, Shareholders have approved the appointment of Mrs. Soumya Rajan (DIN: 03579199) as an Independent Director of the Company to hold office for a term of 5 consecutive years i.e. from August 29, 2019 till August 28, 2024.</p>
2.	Date of Appointment & Term of Appointment	<p>Mrs. Soumya Rajan has been appointed as an Independent Director w.e.f. August, 29, 2019 to hold office for a term of 5 consecutive years effective from August 29, 2019 till August 28, 2024.</p>
3.	Brief profile	<p>Mrs. Soumya Rajan is the Founder, MD and CEO of Waterfield Advisors, India's largest independent Multi-Family Office and Wealth Advisory firm that advises on assets of US\$3.5bn. She previously worked at Standard Chartered Bank India for 16 years, where she headed their Private Banking Division from 2008 to 2010. Prior to that, Mrs. Rajan was the Head of SME Risk at Standard Chartered and spent 5 years in Credit and Risk Management both in India and Singapore. Mrs. Rajan currently serves on the Boards of several non-profit organisations - Peepul, an education-based charity that focuses on creating a school transformation platform for government schools, as an Advisory Council Member of the Indian Institute of Technology (IIT) Gandhinagar's Research Park and Entrepreneurship Centre and as a Board Member of CSTEP, a research think tank that recommends public policy on the use of new emerging technologies for social and economic development in the areas of energy, environment and infrastructure. Mrs. Soumya Rajan has a post graduate degree in Mathematics from Oxford University, UK and was recognized in 2019 by the Association of International Wealth Management of India as amongst India's Top 100 Women in Finance.</p>
4.	Disclosure of Interest of Director	<p>Mrs. Soumya Rajan has no relationship with any of the Board Members of the Company as on date of intimation</p>