

Ref. No. AAVAS/SEC/2024-25/698

Date: November 07, 2024

To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001
Scrip Symbol: AAVAS	Scrip Code: 541988

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Thursday, November 07, 2024.

Pursuant to Regulation 30, 51 and other applicable provisions of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI (LODR) Regulations, 2015**"), this is to inform you that the Board of Directors of the Company at its Meeting held on Thursday, November 07, 2024, has *inter-alia*, considered and approved the Unaudited Standalone Financial Results of the Company for the Quarter and Half Year ended September 30, 2024 as reviewed and recommended by the Audit Committee and took note of the Limited Review Report submitted by Joint Statutory Auditors of the Company i.e. M/s. M S K A & Associates, Chartered Accountants and M/s. Borkar & Muzumdar, Chartered Accountants.

Please find enclosed herewith the following:

1. Limited Review Report submitted by Joint Statutory Auditors of the Company i.e. M/s. M S K A & Associates, Chartered Accountants and M/s. Borkar & Muzumdar, Chartered Accountants, along with the Unaudited Standalone Financial Results of the Company for the Quarter and Half Year ended September 30, 2024;
2. Disclosure pursuant to Regulation 52(4) of SEBI (LODR) Regulations, 2015 attached as **Annexure-A**;
3. Declaration pursuant to Regulation 54(2) and (3) of SEBI (LODR) Regulations, 2015 attached as **Annexure-1**;

Please note that the Board Meeting commenced at 02:05 P.M. and concluded at 03:15 P.M.

The above information is also available on the website of the Company at www.aavas.in

You are requested to take the same on your record.

Thanks & Regards,

FOR AAVAS FINANCIERS LIMITED

SHARAD PATHAK
COMPANY SECRETARY AND CHIEF COMPLIANCE OFFICER
(FCS-9587)

Enclosed: a/a

M S K A & Associates
Chartered Accountants
602 Floor 6, Raheja Titanium,
Western Express Highway,
Geetanjali, Railway Colony,
Ram Nagar, Goregaon (E),
Mumbai 400 063

Borkar & Muzumdar
Chartered Accountants
21/168 Anand Nagar Om CHS
Anand Nagar Lane, Off Nehru Road,
Vakola, Santacruz (East),
Mumbai - 400055

Independent Auditor's Review Report on unaudited financial results of Aavas Financiers Limited for the quarter and six months ended September 30, 2024, pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors of
Aavas Financiers Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Aavas Financiers Limited (hereinafter referred to as 'the Company') for the quarter and six months ended September 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder ('Ind AS 34'), and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



5.

- a) The Statement for the corresponding quarter and half year ended September 30, 2023, were reviewed by previous Statutory auditors whose report dated October 26, 2023, expressed an unmodified conclusion;
- b) The Statement for the year ended March 31, 2024, were audited by previous Statutory auditors whose report dated April 25, 2024, expressed an unmodified opinion;
- c) The Statement for the quarter ended June 30, 2024, were reviewed by previous statutory auditors whose report dated July 25, 2024, expressed an unmodified conclusion.

Our conclusion is not modified in respect of the above matters.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No. :105047W

Tushar Kurani

Tushar Kurani
Partner
Membership Number: 118580
UDIN: 24118580BKFMD02587

Jaipur
November 07, 2024



For Borkar & Muzumdar
Chartered Accountants
ICAI Firm Registration No. :101569W

Brijmohan Agarwal

Brijmohan Agarwal
Partner
Membership Number: 033254
UDIN: 24033254BKCNR8608

Jaipur
November 07, 2024



AAVAS FINANCIERS LIMITED

(CIN: L65922RJ2011PLC034297)

Statement of financial results for the quarter and half year ended September 30, 2024

(INR in lakh)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations						
Interest income	49,061.32	47,974.63	42,587.28	97,035.95	83,868.91	1,73,465.04
Fees and commission income	2,424.78	2,613.02	2,014.60	5,037.80	3,758.78	8,671.68
Gain on derecognition of financial instruments under amortised cost category	5,854.26	3,053.29	4,664.16	8,907.55	7,966.90	17,954.91
Net gain on fair value changes	575.86	597.89	400.03	1,173.75	752.66	1,658.19
Total revenue from operations	57,916.22	54,238.83	49,666.07	1,12,155.05	96,347.25	2,01,749.82
II Other income	129.24	16.67	78.23	145.91	82.53	279.82
III Total income (I+II)	58,045.46	54,255.50	49,744.30	1,12,300.96	96,429.78	2,02,029.64
IV Expenses						
Finance costs	24,885.19	23,517.36	20,359.82	48,402.55	39,023.24	82,836.07
Fees and commission expense	217.93	102.42	244.18	320.35	460.66	755.31
Impairment on financial instruments	482.81	858.34	651.73	1,341.15	1,219.23	2,447.37
Employee benefits expense	8,360.90	9,155.20	8,202.46	17,516.10	17,693.06	35,591.03
Depreciation, amortization and impairment	893.07	850.82	763.05	1,743.88	1,490.71	3,265.98
Other expenses	4,203.48	3,676.57	3,869.13	7,880.05	6,821.08	14,688.90
Total expenses (IV)	39,043.38	38,160.71	34,090.37	77,204.08	66,707.98	1,39,584.66
V Profit before tax (III-IV)	19,002.08	16,094.79	15,653.93	35,096.88	29,721.80	62,444.98
VI Tax expense						
(1) Current tax	3,663.30	3,732.56	3,139.01	7,395.85	6,194.56	12,368.54
(2) Deferred tax expense	548.28	(247.84)	342.72	300.43	383.96	1,007.02
Total tax expense (VI)	4,211.58	3,484.72	3,481.73	7,696.28	6,578.52	13,375.56
VII Profit for the period (V-VI)	14,790.50	12,610.07	12,172.20	27,400.60	23,143.28	49,069.42
Other comprehensive income						
a) Items that will not be reclassified to profit or loss						
Remeasurements of defined benefit liability	(15.54)	-	(14.91)	(15.54)	(14.91)	20.26
Income tax effect	3.91	-	3.75	3.91	3.75	(5.10)
b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
VIII Other comprehensive income, net of income tax	(11.63)	-	(11.16)	(11.63)	(11.16)	15.16
IX Total comprehensive income for the period (VII+VIII)	14,778.87	12,610.07	12,161.04	27,388.97	23,132.12	49,084.58
X Earnings per equity share (EPS for the quarters and half year are not annualised)						
Basic (Amount in INR)	18.69	15.93	15.39	34.62	29.26	62.03
Diluted (Amount in INR)	18.67	15.92	15.38	34.58	29.24	61.93
Face value per share (Amount in INR)	10.00	10.00	10.00	10.00	10.00	10.00



AAVAS FINANCIERS LIMITED

(CIN: L65922RJ2011PLC034297)

Statement of financial results for the quarter and half year ended September 30, 2024

Notes to the financial results :

1 Statement of Assets and Liabilities	(INR in Lakh)		
	As at		
	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
Particulars			
ASSETS			
Financial assets			
Cash and cash equivalents	24,962.74	5,272.68	2,055.80
Bank balances other than cash and cash equivalents	1,16,531.37	1,94,892.23	1,77,726.36
Receivables	897.76	921.19	1,221.93
Loans	14,71,455.57	12,40,261.67	14,00,436.68
Investments	20,770.70	15,271.04	18,215.63
Other financial assets	37,388.12	33,031.33	36,442.72
Sub-total - Financial Assets	16,72,006.26	14,89,650.14	16,36,099.12
Non-financial assets			
Current tax assets (net)	-	-	1,176.31
Property, plant and equipment	2,992.59	3,118.81	2,966.40
Capital work-in-progress	-	-	-
Intangible assets under development	1,831.14	1,088.35	1,120.53
Other intangible assets	2,884.37	2,262.42	3,061.20
Right-of-use assets	6,478.27	4,943.72	5,571.98
Other non-financial assets	2,319.44	1,719.05	1,758.88
Sub-total - Non-financial Assets	16,505.81	13,132.35	15,655.30
Assets held for sale	-	978.18	190.94
Total Assets	16,88,512.07	15,03,760.67	16,51,945.36
LIABILITIES AND EQUITY			
LIABILITIES			
Financial liabilities			
Payables			
Trade payables			
(i) total outstanding dues of micro enterprises and small enterprises	380.88	66.17	30.65
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	929.48	1,900.71	3,063.29
Debt securities	96,544.60	1,49,652.27	1,40,351.31
Borrowings (other than debt securities)	11,44,253.19	9,54,790.91	10,93,298.26
Subordinated liabilities	-	9,997.55	-
Lease liabilities	7,141.72	5,515.62	6,181.14
Other financial liabilities	21,791.11	20,647.03	20,142.83
Sub-total - Financial Liabilities	12,71,040.98	11,42,570.26	12,63,067.48
Non-financial liabilities			
Current tax liabilities (net)	498.91	376.15	-
Provisions	791.10	717.50	840.30
Deferred tax liabilities (net)	6,325.21	5,401.72	6,024.78
Other non-financial liabilities	5,018.91	3,338.67	4,681.28
Sub-total - Non-financial Liabilities	12,634.13	9,834.04	11,546.36
Equity			
Equity share capital	7,914.16	7,912.43	7,913.97
Other equity	3,96,922.80	3,43,443.94	3,69,417.55
Sub-total - Equity	4,04,836.96	3,51,356.37	3,77,331.52
Total Liabilities and Equity	16,88,512.07	15,03,760.67	16,51,945.36



AAVAS FINANCIERS LIMITED
(CIN: L65922RJ2011PLC034297)

Statement of financial results for the quarter and half year ended September 30, 2024

2 Statement of Cash Flows	(INR in Lakh)		
	Half year ended		Year ended
	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Audited)
Cash flow from operating activities:			
Net profit before tax as per statement of profit and loss	35,096.88	29,721.80	62,444.98
Adjustments for			
Depreciation and amortisation of property, plant and equipment and right of use assets	1,743.88	1,490.71	3,265.98
Interest on lease liabilities	253.92	333.28	627.86
Net gain on derecognition on assigned loans	(1,793.50)	(1,895.74)	(5,191.91)
Loss/(Gain) on voluntary liquidation of Investment in Subsidiary company	-	98.31	59.50
Loss/(Gain) on sale of Property, plant and equipment	(19.14)	(5.71)	(30.81)
Provision for expected credit loss (ECL)	1,341.15	1,120.91	2,387.87
Provision for employee benefits	(57.66)	33.53	191.67
Net gain on fair value changes	(1,173.75)	(752.66)	(1,658.19)
Share based payments	85.76	898.75	860.46
Operating profit before working capital changes	35,477.54	31,043.19	62,957.41
Changes in working capital			
(Increase) in loans	(72,223.02)	(93,648.66)	(2,54,636.13)
(Increase) / Decrease in financial and other assets	658.55	(1,986.51)	(2,192.21)
Increase in financial and other liabilities	202.32	6,271.31	8,236.76
Total of changes in working capital	(71,362.15)	(89,363.86)	(2,48,591.58)
Direct taxes paid	(5,711.12)	(5,356.98)	(13,055.77)
Net cash flow used in operating activities (A)	(41,595.73)	(63,677.65)	(1,98,689.94)
Cash flow from investing activities:			
Inflow/(outflow) on account of :			
Proceeds from voluntary liquidation of Investment in Subsidiary company	-	-	1,176.34
Net gain on purchase/sale of Mutual Fund	1,173.75	752.66	1,658.19
Purchase of government securities	(2,555.07)	(3,061.30)	(7,143.42)
(Investment)/ Redemption of fixed deposits	61,194.99	(74,396.41)	(57,230.54)
Purchase of property, plant and equipment (including capital work-in-progress)/ intangible assets	(1,458.48)	(1,594.08)	(3,274.41)
Sale of property, plant and equipment	102.85	38.88	164.33
Net cash flow from/(used) in investing activities (B)	58,458.04	(78,260.25)	(64,649.51)
Cash flow from financing activities:			
Issue of equity shares (including share premium)	25.11	200.71	225.20
Share / debenture issue expenses	-	(3.46)	(4.99)
Proceeds from borrowings	1,73,096.43	2,15,785.75	4,50,973.46
Repayment of borrowings	(1,65,948.21)	(85,410.65)	(2,01,387.97)
Repayment of lease liabilities (Including Interest)	(1,128.70)	(1,028.65)	(2,077.33)
Net cash flow from financing activities (C)	6,044.63	1,29,543.70	2,47,728.37
Net increase/(decrease) in cash and cash equivalents (A+B+C)	22,906.94	(12,394.20)	(15,611.08)
Cash and cash equivalents as at the beginning of the year	2,055.80	17,666.88	17,666.88
Cash and cash equivalents at the end of the period	24,962.74	5,272.68	2,055.80



AAVAS FINANCIERS LIMITED
(CIN: L65922RJ2011PLC034297)

Statement of financial results for the quarter and half year ended September 30, 2024

- 3 The financial results have been prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act, 2013 read with (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 4 The above results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 07, 2024 and subjected to limited review by the joint statutory auditors of the Company. The financial results for the quarter and half year ended September 30, 2023, quarter ended June 30, 2024 and year ended March 31, 2024 were reviewed/audited by Walker Chandlok & Co LLP, Chartered Accountants.
- 5 During the quarter and half year ended September 30, 2024, the Company has allotted 1,875 equity shares to eligible employees under Employee stock Option Plan at a price of INR 328.00 per equity share at premium of INR 318.00 per equity share respectively.
- 6 Aavas Finserv Limited, erstwhile wholly owned subsidiary ("subsidiary") of the Company has initiated the voluntary liquidation w.e.f. November 03, 2023. Hence the Aavas Financiers Limited don't have any subsidiary/associate/joint venture company(ies), as on September 30, 2024.
- 7 Disclosures pursuant to RBI Notification-RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021

(a) Details of transfer through assignment in respect of loans not in default during the quarter and half year ended September 30, 2024

Particulars	Quarter ended September 30, 2024	Half year ended September 30, 2024
Entity	NBFC (Housing Finance Company)	NBFC (Housing Finance Company)
Count of loan accounts assigned	5,407 loans	7,938 loans
Amount of loan accounts assigned	INR 48,264 lakh	INR 73,853 lakh
Weighted average maturity	129 months	126 months
Weighted average holding period	9 months	8 months
Retention of beneficial economic interest (MRR)	10%	10%
Tangible security coverage	100%	100%
Rating wise distribution of rated loans	Unrated	Unrated

(b) Details of transfer through Co-lending in respect of loans not in default during the quarter and half year ended September 30, 2024

Particulars	Quarter ended September 30, 2024	Half year ended September 30, 2024
Entity	NBFC (Housing Finance Company)	NBFC (Housing Finance Company)
Count of loan accounts assigned	207 loans	407 loans
Amount of loan accounts assigned	INR 3,152 lakh	INR 6,234 lakh
Weighted average maturity	203 months	167 months
Weighted average holding period	3 month	2 month
Retention of beneficial economic interest (MRR)	20%	20%
Tangible security coverage	100%	100%
Rating wise distribution of rated loans	Unrated	Unrated

(c) The Company has not transferred or acquired, any stressed loans during the quarter and half year ended September 30, 2024

(d) The Company has not acquired, any loans not in default during the quarter and half year ended September 30, 2024

- 8 Disclosure pursuant to RBI Notification - RBI/2021-22/31/DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021

(INR in lakh)					
Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at March 31, 2024 (A)	Of (A) aggregate debt that slipped into NPA during the half year ended September 30, 2024	Of (A) amount written off during the half year ended September 30, 2024	Of (A) amount paid by the borrower during the half year ended September 30, 2024*	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at half year ended September 30, 2024
Personal Loan	7,341.48	467.38	67.61	437.23	6,369.26
Corporate Loan	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	7,341.48	467.38	67.61	437.23	6,369.26

* Amount paid by the borrower during the half year is net of additions.

- 9 Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the quarter and half year ended September 30, 2024 is attached as Annexure A.
- 10 The Company has maintained at-least 100% security cover on its secured listed non-convertible debentures (NCDs) as on September 30, 2024 (by creating exclusive charge on hypothecation of specific and identified book debts/receivables). The proceeds of the NCDs were used for the objects that were stated in the respective offer documents.
- 11 The Company is engaged primarily in the business of housing finance within India and there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.
- 12 Figures for the previous year/periods have been regrouped and/or reclassified wherever considered necessary. The impact, if any, are not material to financial results.

For and on behalf of the Board of Directors
AAVAS FINANCIERS LIMITED

Sachin

Sachinbalsingh Jitendrasingh Bhinder
(Managing Director & CEO)
DIN-08697657



Place: Jaipur
Date: November 07, 2024

AAVAS FINANCIERS LIMITED
(CIN: L65922RJ2011PLC034297)
Annexure A

Disclosures in compliance with regulation 52(4) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2024

	Particulars	For the quarter ended September 30, 2024	For the half year ended September 30, 2024
a)	Debt Equity Ratio	3.07	3.07
b)	Outstanding redeemable preference shares (quantity and value)	NA	NA
c)	Capital redemption reserve/Debenture redemption reserve	NA	NA
d)	Net worth (lakh)	4,04,836.96	4,04,836.96
e)	Net profit after tax (lakh)	14,790.50	27,400.60
f)	Earnings per share (INR)		
	-Basic	18.69	34.62
	-Diluted	18.67	34.58
g)	Total Debts to Total Assets	0.74	0.74
h)	Net Profit Margin(%)	25.48%	24.40%
i)	Sector specific equivalent ratios, as applicable		
i)	Gross Non-Performing Assets (GNPA)	1.08%	1.08%
ii)	Net Non-Performing Assets (NNPA)	0.78%	0.78%
iii)	Provision coverage ratio	59.11%	59.11%
iv)	Capital Risk Adequacy Ratio (CRAR)	46.48%	46.48%
v)	Liquidity Coverage Ratio (Calculated as per RBI guidelines)	131.84%	125.52%

Note: 1. Debt service coverage ratio, Interest service coverage ratio, Current Ratio, Long term debt to working capital, Bad debts to account receivable ratio, Current liability ratio, Debtors Turnover, Inventory Turnover, Operating Margin(%) are not applicable, being a Housing Finance Company (HFC)

Note: 2. Debt Equity Ratio = (Debt securities+Borrowings+Subordinated liabilities+ Interest accrued on total debt)/Networth
Total Debts to Total Assets=(Debt securities+Borrowings+Subordinated liabilities+ Interest accrued on total debt)/Total assets
Provision Coverage Ratio (PCR)(%) = Total impairment loss allowance / Gross Stage III Loans.



Annexure-1

Ref No: AAVAS/SEC/2024-25/699

Date: November 07, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 541988

Dear Sir/Madam,

Sub: Disclosure of Security Cover under Regulation 54(2) and (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the captioned regulation, it is hereby confirmed that all the Secured Listed Non-Convertible Debentures issued by the Company are secured by way of exclusive hypothecation of specified receivables of the Company to the extent of at least 100% of outstanding secured Non-Convertible Debentures or higher security cover as per the terms of Offer Document/Placement Memorandum.

Security Cover Certificate as at September 30, 2024 pursuant to SEBI circular SEBI/HO/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, as amended from time to time is attached as **Annexure 1(a)**.

You are requested to take the same on your record.

Thanks & Regards,

FOR AAVAS FINANCIERS LIMITED

SHARAD PATHAK
COMPANY SECRETARY AND CHIEF COMPLIANCE OFFICER
(FCS-9587)

AAVAS FINANCIERS LIMITED
(CIN: L65922RJ2011PLC034297)

Annexure 1a

Security Cover Certificate as per Regulation 54 (3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at September 30, 2024

													(Rs. in lakh)	
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Pari-Passu Charge			Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Pari- passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari-passu charge)		Market Value for Assets charged on Exclusive Basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable(For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to Column F	
ASSETS														
Property, Plant and Equipment			437.13				2,555.46		2,992.59					
Capital Work-in-Progress							-		-					
Right of Use Assets							6,478.27		6,478.27					
Goodwill							-		-					
Intangible Assets							2,884.37		2,884.37					
Intangible Assets under Development							1,831.14		1,831.14					
Investments							20,770.70		20,770.70					
Loans		32,961.46	12,83,343.63				1,55,150.48		14,71,455.57		*32,961.46			32,961.46
Inventories									-					
Trade Receivables							897.76		897.76					
Cash and Cash Equivalents							24,962.74		24,962.74					
Bank Balances other than Cash and Cash Equivalents			**2596.58				1,13,934.79		1,16,531.37					
Others							39,707.56		39,707.56					
Total		32,961.46	12,86,377.34	-	-	-	3,69,173.27	-	16,88,512.07		32,961.46		-	32,961.46



Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Pari-Passu Charge			Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Pari- passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari-passu charge)		Market Value for Assets charged on Exclusive Basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable(For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
LIABILITIES														
Debt securities to which this certificate pertains		30,333.21							30,333.21		#30,333.21			30,333.21
Other debt sharing pari-passu charge with above debt								-	-					
Other Debt			35,639.81						35,639.81					
Subordinated debt								-	-					
Borrowings			3,25,216.89						3,25,216.89					
Banks			7,84,387.80						7,84,387.80					
Debt Securities			23,810.06				43,561.92		67,371.98					
Others									-					
Trade payables							1,310.36		1,310.36					
Lease Liabilities							7,141.72		7,141.72					
Provisions							791.10		791.10					
Others							31,482.23		31,482.23					
Total		30,333.21	11,69,054.56	-	-	-	84,287.33	-	12,83,675.10		30,333.21			30,333.21
Cover on Book Value														
Cover on Market ValueIX														
		Exclusive Security Cover Ratio	110.00%		Pari-Passu Security Cover Ratio	N/A								

Note:

- The enclosed figures are based on IND AS Results for the period ended Sep 2024.
 - Loan(Advances) amount disclosed in column C & D as secured represent principal outstanding and includes accrued interest, if any
- * Loan(Advances) by its existing nature is not tradable instrument and hence are valued as per carrying value/book value.
Listed NCD's are valued at cost method not at market value, hence are valued as per carrying value/book value.
**Excludes interest accrued.

