

CPI inflation plunges to 8-yr low of 1.55 per cent

Retail inflation in July was also lower by 55 basis points

NEW DELHI

India's inflation rate based on the Consumer Price Index (CPI) eased further to 1.55 per cent in July this year, compared to the same month of the previous year, as prices of food declined during the month. This is the lowest level of year-on-year retail inflation since June 2017, according to a statement issued by the Ministry of Statistics on Tuesday.

The retail inflation in July was also lower by 55 basis points than the 2.1 per cent for the previous month of June this year which was the lowest level of retail inflation since January, 2019.

Food Inflation in July this year fell into the negative zone

"The inflation outlook for 2025-26 has become more benign than expected in June. Large favourable base effects combined with steady progress of the southwest monsoon, healthy kharif sowing, adequate reservoir levels and comfortable buffer stocks of foodgrains have contributed to this moderation."

- Sanjay Malhotra, RBI Governor

at -1.76 per cent as prices declined compared to the same month of the previous year. There was a also decline of 75 basis points in food inflation in July, in comparison to June. This is the lowest level of food inflation since January 2019. The significant decline in headline inflation and food inflation during July, 2025 is mainly attributed to favou-



erable base effect and to decline in inflation of pulses, vegetables, cereals, egg and sugar.

The inflation rate also fell due to the decline in cost of transport and communication and education. Besides, there was a mild drop in housing inflation during the month.

Meanwhile, the Reserve Bank (RBI) has pegged India's CPI inflation at 3.1 per cent for 2025-26 as the steady progress of the monsoon and robust kharif sowing are ex-

pected to keep food prices in check. RBI Governor Sanjay Malhotra recently said, "The inflation outlook for 2025-26 has become more benign than expected in June. Large favourable base effects combined with steady progress of the southwest monsoon, healthy kharif sowing, adequate reservoir levels and comfortable buffer stocks of foodgrains have contributed to this moderation."

CPI inflation, however, is likely to edge up above 4 per cent by Q4:2025-26 and beyond, as unfavourable base effects, and demand side factors from policy actions come into play. Barring any major negative shock to input prices, core inflation is likely to remain moderately above 4 per cent during the year, he explained.

Stock markets in choppy waters

Sensex drops 368 points dragged by bank shares

MUMBAI

Benchmark indices Sensex and Nifty ended lower in a highly volatile trade on Tuesday dragged down by blue-chip bank stocks and caution ahead of domestic and US inflation data.

The 30-share BSE Sensex dropped 368.49 points or 0.46 per cent to settle at 80,235.59. During the day, it hit a high of 80,997.67 and a low of 80,164.36, gyrating 833.31 points.

The 50-share NSE Nifty went lower by 97.65 points or 0.40 per cent to 24,487.40. Investors are also awaiting cues from the US-Russia talks on August 15. From the Sensex firms, Bajaj Finance, Trent,

Sensex
80,235.59
Nifty
24,487.40



Hindustan Unilever, HDFC Bank, Eternal, Bajaj Finserv, ICICI Bank, and Bharat Electronics were among the laggards. However, Maruti, Tech Mahindra, Mahindra & Mahindra and NTPC were among the major gainers.

"The national market reacted with volatility to the ongoing developments in global trade tariffs, reflecting

caution following the extension of the US-China tariff truce and ahead of key inflation data due later today. The US inflation figures with any signs of tariff-related impact could influence the Fed's policy stance."

- Vinod Nair, Head of Research, Geojit Investments Ltd

sion of the US-China tariff truce and ahead of key inflation data due later today. The US inflation figures with any signs of tariff-related impact could influence the Fed's policy stance," Vinod Nair, Head of Research, Geojit Investments Ltd, said. The BSE mid-cap gauge dipped 0.25 per cent and smallcap index edged marginally up by 0.04 per cent.

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या देवस्थानमध्ये खालील पदासाठी अर्ज मागविण्यात येत आहे.

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Gold plunges ₹1,000 amid sell-off in global markets

Precious metal of 99.5% purity dipped to ₹1,01,100/10 gm

NEW DELHI

Gold prices plunged Rs 1,000 to Rs 1,01,520 per 10 grams in the national capital on Tuesday in line with a sell-off in global markets, according to the All India Sarafa Association.

On Monday, the precious metal of 99.9 per cent purity had settled at Rs 1,02,520 per 10 grams. In the local markets, gold of 99.5 per cent purity dipped Rs 1,000 to Rs 1,01,100 per 10 grams (inclusive of all taxes) on Tuesday.

"Gold prices dipped after US President Donald Trump clarified on social media that there would be no tariffs on gold imports. Although an official confirmation from the White House is still



pending, the announcement eased some trade-related concerns," Abans Financial Services CEO Chintan Mehta said.

Adding to this, the White House announced on Monday that the suspension of high-level tariffs on China will be extended until November 11. This decision has helped ease ongoing macroeconomic tensions for now, which has pressured gold prices downwards, Mehta added.

On Tuesday, the rupee edged higher by 10 paise to 87.65 against the US Dollar in early trade.

Meanwhile, silver prices slumped by Rs 2,000 to Rs 1,12,000 per kilogram (inclusive of all

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- Chintan Mehta, CEO, Abans Financial Services

taxes) on Tuesday. It had settled at Rs 1,14,000 per kg on Monday.

On the global front, spot gold was trading at USD 3,347.18 per ounce, up by 0.13 per cent in New York.

Renisha Chainani, Head of Research at August, said Trump's announcement on Monday that gold will not be subject to tariffs allayed concerns about a dramatic rise in the price of importing the metal, causing prices to drop below USD 3,400 per ounce.

FinMin issues corrigendum to I-T Bill on advance tax interest

NEW DELHI

The Finance Ministry has issued a corrigendum to the Income Tax Bill, 2025, clarifying the interest applicable on short payment of advance tax. The amendment specifies a 3 per cent interest rate on such shortfalls, bringing the clause in line with provisions under the Income Tax Act, 1961.

The amendment specifies a 3 per cent interest rate on such shortfalls, bringing the clause in line with provisions under the existing act. Under current rules, taxpayers with an annual tax liability of Rs 10,000 or more are required to pay advance tax in four instal-

The key features of the Income Tax Bill

- Companies that have chosen the new regime can also take advantage of deductions under Section 80M of the 1961 Act (Clause 148 of the IT Bill, 2025).
- Clause 93 of the 2025 bill provides deductions for family member gratuities and commuted pensions.
- Section 206 divides the provisions of the Minimum Alternate Tax (MAT) and the Alternate Minimum Tax (AMT) into two sub-sections.
- The AMT provisions only apply to non-corporations that have made deduction claims. LLPs with only capital gains income are not subject to AMT if there is no claim for a deduction.
- In clause 187, the word "profession" has been added after "business" to allow professionals who earn more than Rs 50 crore annually to use the designated electronic payment methods.
- With the removal of Clause 263(i)(ix), flexibility has been granted to allow refund claims in situations where the return is not filed promptly. IANS

ments - on June 15, September 15, December 15, and March 15. If a shortfall in payment occurs, even

by a single day beyond the quarterly due date, interest is levied for a minimum period of three months.

Cabinet okays 4 chip units with ₹4,594 crore outlay

NEW DELHI

The Union Cabinet has approved four semiconductor projects, entailing a total investment of Rs 4,594 crore, for Odisha, Punjab and Andhra Pradesh, Information & Broadcasting Minister Ashwini Vaishnaw said on Tuesday.

The proposals have been approved under the India Semiconductor Mission, which has an outlay of Rs 76,000 crore to provide financial support for setting up chip manufacturing facilities in the country.

"Cabinet has approved four semiconductor plants that will be set up in Odisha, Punjab and Andhra Pradesh," Vaishnaw said.



The minister said that a silicon carbide semiconductor plant will be set up in Bhubaneswar with an investment of Rs 2,066 crore by SiCsem Pvt Ltd. "Silicon carbide is a very robust material and can sustain at high temperatures. Silicon carbide is used in our missiles, satellites, telecom towers, rockets, railway engines, etc," Vaishnaw said.

The minister said that the plant will have a capacity to produce 9.6 crore chips per year.

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APPENDIX-IV-A [See proviso to rule 8(6)] Sale notice for sale of immovable properties

E-auction Sale Notice for Sale of Immoveable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s)/ Co-Borrower (s)/Mortgagor (s) and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of AAVAS FINANCIERS LIMITED, the same shall be referred herein after as AFL. The Secured Assets will be sold on "As is where is", "As is what is", and "Whatever there is" basis through E-Auction for recovery of amount mentioned in the table below along with further interest, cost, charges and expenses being due to AFL viz. Secured Creditor.

It is hereby informed you that we are going to conduct public E-Auction through website <https://sarfaesi.auctiontiger.net>

Loan A/c Number / Name of Borrowers / Co-Borrowers / Guarantors / Mortgagors	Dues As on	Date & Amount of 13(2) Demand Notice	Date of Possession	Description of Property	Reserve Price For Property	Earnest Money For Property	Date & Time of E-Auction	Date of Bid Submission	E-Auction Place of Tender Submission	Contact Person, Property Visit Date & Time
(AC NO.) LNAUR00320-210151321 RAMESHWAR GIRJAHARI AADHANE, MANISHA BHAGVAN PATHADE GUARANTOR : DILIP PRAKASH ADHANE	Rs. 1617708/- DUES AS ON 26-JUL-2025	07-NOV-2023 Rs. 1183020/- DUES AS ON 04-NOV-2023	28 MAR 24	ROW HOUSE NO A-26 IN PHASE III CONSTRUCTED ON GAT NO 232 IN SITUATED AT SAWANGI, TAL AND DIST AURANGABAD MAHARASHTRA MEASURING 47.49 SQ. MTR.	Rs. 941673.6/-	Rs. 94167/-	11.00 AM TO 01.00 PM 12-SEP-2025	ON OR BEFORE 12-SEP-2025	OFFICE NO.3,1ST FLOOR,DECENT ENCLAVE ,OPP.MORE MALL, DARGHA ROAD,AURANGABAD-431005,MAHARASHTRA-INDIA	PUSHPENDR A MEENA - 9875896876, PROPERTY VISIT DATE 10 SEP 2025 9:00 AM TO 5:00 PM

The terms and conditions of e-auction sale:-
(1.) The E-Auction sale of Secured Asset is on "As is where is", "As is what is", "whatever there is" and "no recourse" basis for and on behalf of the Secured Creditor viz. AUSFB and there is no known encumbrance which exists on the said property. (2.) For participating in online e-auction sale, Bid document, copies of PAN Card, Board Resolution in case of Company and photo ID, address proof are required to be submitted along with EMD, which is payable by way of RTGS/NEFT/DD in the name of AAVAS FINANCIERS LIMITED, Current account No.00548470000107 AAVAS FINANCIERS LIMITED, Regd. & Corp Office : 201-202, 2nd Floor, South End Square, Mansarovar Industrial Area, Jaipur 302020 IFSC Code: HDFC0000054, Once an Online Bid is submitted, same cannot be withdrawn. Further any EMD submitted by bidder will be required to send the UTR/Ref No/DD No of the RTGS/NEFT/DD with a copy of cancelled cheque on the following email IDs i.e. auction@avaas.in (3.) All Interested participants / bidders are requested to visit the website <https://sarfaesi.auctiontiger.net> & <https://avaas.in/sarfaesi-sale-notices> for further details help procedure & online training on E-Auction prospective bidder may contact including Terms & Conditions, to take part in e-auction sale proceeding and are also advised to contact e-mail of auction@avaas.in & ramprasad@auctiontiger.net, Contact No. 800023297

Please Note:- This is also a 30 days notice Under Rule 8(6) read with Rule 9(1) to the Borrowers/Co Borrowers/Mortgagors of the above said loan account about sale through tender / inter se bidding on the above-mentioned date. The property will be sold, if their outstanding dues are not repaid in full by the borrower in the given notice period.

Place : JAIPUR Date : 13-08-2025

Authorised Officer Aavas Financiers Limited