

Briefs

Deloitte launches Tax Pragma

Deloitte India on Tuesday launched an Artificial Intelligence (AI)-powered platform, Tax Pragma, which will help tax professionals with faster research inputs and insights. The Tax Pragma platform functions as a mobile-friendly tax AI agent, enabling smarter search, faster learning and seamless cross-skilling across Income Tax, GST/Indirect Tax and Transfer Pricing, Deloitte Touche Tohmatsu India LLP said in a statement.

JSW Steel's production up 5% in Nov

JSW Steel on Tuesday said its consolidated crude steel production rose 5 per cent to 24.39 lakh tonnes in November. The growth underscores the company's continued expansion and resilience in the competitive steel industry, strengthening its position as a key player in the country's infrastructure sector.

DS Grp looking to expand in hospitality sector in NE

The DS Group is exploring greenfield hospitality projects in the Northeast but is unlikely to venture into the super-luxury category at present, a top company executive said on Tuesday. Nathan Andrews, business head of the group's hospitality segment, said the company is looking at projects that can be completed within four to five years and align with the 'price point' of each location.

‘In age of AI, future belongs to makers, not just managers’

PTI
HYDERABAD (TELANGANA)

Emphasising the role of skilled workers in the AI era, Mahindra Group Chairman Anand Mahindra on Tuesday said the future belongs to makers, not just managers.

Speaking at the Telangana Rising Global Summit 2025, Anand Mahindra talked about his role as the Chairman of Board of Governors for the Young India Skills University (YISU).

He said they are emphasizing that "blue collar is the new gold collar." "We are living through a digital tsunami. Artificial Intelligence dominates global conversations, and it's often accompanied by fear. Fear of what AI and the future will bring. But I want to take a contrarian view as I believe that the more digital the world becomes, the more valuable the human touch will be," he said. "We are preparing a workforce that is not threatened by AI but which is



going to be indispensable despite AI," he added.

Highlighting the sustained impact of human touch even in the age of AI, Anand Mahindra said, "As AI inevitably absorbs the repetitive and the routine, value shifts to what machines cannot replace which is the skill of the hand, the intuition of the craftsman, the empathy of the caregiver and the problem solving grit of the technician." Talking about the challenges that the fast emerging economies are facing in the recent times, Anand Mahindra laid stress on skilled real world

talent.

"They have a surplus of managers, but they have a shortage of makers. Nations are built not only on the cloud but firmly on the ground," he said. He hailed Telangana's forthcoming development blueprint as one of the "most ambitious and genuinely people-centric visions" he has encountered globally.

He underscored that the vision was "co-created" with citizens and experts, rather than written in isolation.

He commended Chief Minister A Revanth Reddy and his team for designing a frame-

Says, they are emphasizing that "blue collar is the new gold collar"

work centered on youth empowerment, women as economic leaders, and sustainability as a foundational principle.

Meanwhile, Vietnam's Vingroup on Tuesday said it plans to invest USD 3 billion in Telangana in a phased manner to develop a multi-sector ecosystem in the state.

The group inked a MoU with the Telangana government for the proposed investment. As per the MoU, both parties will collaborate to explore strategic opportunities across key sectors such as smart urban development, electric mobility solutions, healthcare, education, tourism, renewable energy, and charging infrastructure across 2,500 hectares in Telangana, it said in a statement.

Airpay receives RBI nod to operate as cross-border payment aggregator

PTI
NEW DELHI

Airpay Payment Services on Tuesday said it has secured approval from the Reserve Bank of India to operate as a cross-border payment aggregator, completing its authorisations under the unified payment aggregator (PA) framework. With this, the company is licensed to operate as a payment aggregator across online, physical and cross-border categories, a company statement said.

The milestone positions airpay as a homegrown full-stack payments infrastructure provider for Indian enterprises, D2C brands and SMEs for both domestic and global markets, it added. The company expects the launch to accelerate scale, projecting a 30-40 per cent rise in processing volumes over the next 6-12 months and anticipating 20 per cent-plus revenue contribution from cross-border flows alongside onboarding over 50,000 mer-



chants in the same period.

"Indian business growth is no longer domestic-only. Our exporters, SaaS firms, digital merchants and local retailers are all engaging globally, and they need reliability, compliance and speed in payments," said Kunal Jhunjhunwala, Founder of airpay Payment Services.

"RBI's approval positions us to support that shift responsibly and at scale. It strengthens our ability to provide Indian businesses a regulated yet seamless bridge to make or collect payments from Mumbai, Manipur or to Madrid," he further said.

Gilts Slump on OIS rise, FPI sales; rate cuts seen unlikely

Informist
MUMBAI

Government bond prices slumped on Tuesday, as traders trimmed expectations of further cuts in the repo rate, and began to price in the current repo of 5.25% as the terminal repo rate, after the RBI's MPC cut the repo by 25 basis points on Friday, dealers said. A rise in overnight indexed swap rates weighed on bond prices, as offshore traders and foreign banks sold gilts and paid fixed rates in swaps, dealers said. The 6.48%, 2035 gilt, which was the most-traded bond on Tuesday, closed at INR 99.20, or 6.59% yield, against INR 99.60, or 6.53% yield on Monday. The 6.33%, 2035 gilt ended at INR 98.01, or 6.62% yield, against INR 98.33, or 6.57% yield, in the previous session. The five-year overnight indexed swap rate has risen 16 bps this week, which has led to a 10-bps rise in the yield of the 6.48%, 2035 gilt in the same period.

Singh joins JNPA helm to bolster ops

The Jawaharlal Nehru Port Authority (JNPA), India's largest container-handling port, on Tuesday announced that Ravish Kumar Singh, IRTS, has formally assumed charge as its Deputy Chairperson. Upon his arrival, he was received by Gaurav Dayal, IAS, Chairperson, JNPA, in the presence of senior officials and heads of departments. Singh, an engineering graduate, brings to the role a distinguished and varied professional portfolio spanning the Indian Railways and the private sector. Prior to his appointment at JNPA, he served as the Deputy



Chief Operations Manager of Central Railway, a position he has held since September 2023. Over the years, Singh has played a pivotal role across both the South East Central Railway and Central Railway, where he spearheaded key operational strategies and efficiency enhancement initiatives across some of the country's busiest railway zones.

ITA honours Dr Sanjay Mukherjee for transformative tunnelling leadership

The Tunnelling Association of India (TAI), the Indian chapter of the International Tunnelling and Underground Space Association (ITA), has conferred upon Dr Sanjay Mukherjee, IAS, Metropolitan Commissioner of the Mumbai Metropolitan Region Development Authority (MMRDA), the Special Award for "Outstanding Contributions to National Infrastructure and Tunnelling Excellence" at the 5th TAI Excellence Awards 2025. A distinguished administrator and widely regarded as



the 'Tunnel Man of India', Dr Mukherjee has been at the forefront of some of the nation's most complex and high-impact underground infrastructure initiatives, significantly reshaping the urban landscape of the MMR. Owing to official commitments, the award was received on his behalf by Joint Metropolitan Commissioner Astik Kumar Pande, IAS.

Saraswat Bank
Saraswat Co-operative Bank Ltd.

Saraswat Co-operative Bank Limited
74/C, Samadhan Building, Senapati Bapat Marg, Dadar (W), Mumbai-400028
Tel. No. : + 91 8828805609/8657043713/14/15

POSSESSION NOTICE
[Under Rule 8 (1) of the Security Interest (Enforcement) Rules, 2002]

Whereas, the Authorised Officer of Saraswat Co-operative Bank Ltd., under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 read with the Security Interest (Enforcement) Rules, 2002, issued a Demand Notice on the dates mentioned against each account calling upon the respective Borrower and Mortgagor/Guarantor to repay the amount as mentioned against each account within 60 days from the date of receipt of the notice.

The Borrower/Mortgagor/Guarantor having failed to repay the amount, notice is hereby given to the Borrower/Mortgagor/Guarantor and the public in general that the undersigned has taken the **symbolic possession** of the property described herein below in exercise of power conferred on him under Sub-Section (4) of Section 13 of Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 **on 8th December 2025.**

The Borrower/Mortgagor/Guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the said property will be subject to the charge of Saraswat Co-operative Bank Ltd., for the amounts outstanding along with the interest and charges.

Sr. No.	Name of the Branch	Name of the Borrower/Mortgagor/Guarantor	Description of the property mortgaged (Secured Assets)	Date of Demand Notice	Date of Symbolic possession	Amount outstanding as per Demand Notice (along with future interest and charges)
1	Nerul	Mr. Pendharkar Aakash Anand (Borrower/Mortgagor) Mrs. Mehendale Manjiri Makrand (Co-Borrower/Mortgagor) Mrs. Pendharkar Kirti Aakash (Guarantor)	Flat No. 106 [adm. area : 551.00 Sq.Ft. carpet], 1st Flr., Bldg name-Gurukiran Regency, Survey No. 35, Vill Gondhalpada, Veshvi, Tal. Alibaug, Dist. Raigad-402201	13.08.2025	08.12.2025	Rs. 11,80,970/- (Rupees Eleven Lakhs Eighty Thousand and Nine Hundred Seventy Only) as on 11.06.2025 plus interest & other charges thereon

The Borrowers/Guarantor's/Mortgagor's attention is invited to the provisions of Sub-Section (8) of Section 13 of the Act, in respect of time available to redeem the mortgaged property/ies i.e., Secured Assets.

Date : 10.12.2025
Place : Mumbai

Sd/-
Authorised Officer
For Saraswat Co-operative Bank Ltd.

AAVAS FINANCIERS LIMITED
(CIN:L65922RJ2011PLCO34297) Regd. & Corp. Office: 201-202, 2nd Floor, South End Square, Mansarovar Industrial Area, Jaipur. 302020

AUCTION NOTICE

Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of **AAVAS FINANCIERS LIMITED** Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis. The details of the cases are as under.

Name of Borrowers/ Co-Borrowers/ Guarantors/Mortagors	Dues As on	Date & Amount of 13(2)Demand Notice	Date of Poss-ession	Description of Property	Reserve Price For Property	Earnest Money For Property	Date & Time of Auction	Place of Tender Submission, Tender Open & Auction at Aavas Financiers Ltd.
MITHUN JITENDRA GOR, RANJANJEN JITENDRA GOR (AC NO.) INTNHA00321-220194356	Rs. 10,96,833.00/- DUES AS ON 03 DEC 2025	9 SEP 24 Rs. 863627/- DUES AS ON 4 SEP 24	20 FEB 25	FLAT NO.302, SITUATED ON THE THIRD FLOOR, OF THE BUILDING KNOWN AS "LAXMI APARTMENT" NEAR DHARMA NIWAS, BEHIND RELIANCE PETROL PUMP, AT PIMPLAS ROAD, VILLAGE KONGAON, TALUK- BHIWANDI, DIST. THANE, MAHARASHTRA ADMEASURING 323 SQ FT	Rs. 740880/-	Rs. 74088/-	11.00 AM TO 01.00 PM 12 JAN 2026	1ST FLOOR, A.D.J.RESIDENCY , ROYAL HOUSE, BEHIND WOOD MALL, LBS MARG, THANE (W)- 400601, MAHARASHTRA-INDIA

Terms & Conditions: 1). The person, taking part in the tender, will have to deposit his offer in the tender form provided by the AFL which is to be collected from the above branch offices during working hours of any working day, super scribing "Tender Offer for name of the property "on the sealed envelope along with the Cheque/DD/pay order of 10% of the Reserve Price as Earnest Money Deposit (EMD) in favour of AAVAS FINANCIERS LIMITED payable at Jaipur on/before time of auction during office hours at the above mentioned offices. The sealed envelopes will be opened in the presence of the available interested parties at above mentioned office of AAVAS FINANCIERS LIMITED The Inter-se bidding, if necessary will also take place among the available bidders. The EMD is refundable if the bid is not successful. 2). The successful bidder will deposit 25% of the bidding amount adjusting the EMD amount as initial deposit immediately or within 24hrs after the fall of the hammer towards the purchase of the asset. The successful bidder failing to deposit the said 25% towards initial payment, the entire EMD deposited will be forfeited & balance amount of the sale price will have to be deposited within 15 days after the confirmation of the sale by the secured creditor; otherwise his initial payment deposited amount will be forfeited. 3). The Authorised officer has absolute right to accept or reject any bid or adjourn/postpone the sale process without assigning any reason therefore. If the date of tender depositing or the date of tender opening is declared as holiday by Government, then the auction will be held on next working day. 4). For Non-assigning and Interested parties who want to know about the procedure of tender may contact AAVAS FINANCIERS LIMITED 201,202, 1Ind Floor, South End Square, Mansarovar Industrial Area, jaipur-302020 or **Ugarsen Rinwa -9875895867** or respective branch during office hours. **Note:** This is also a 15/30 days notice under Rule 9(1)&(6) of the Borrowers/Guarantors/Mortgagor of the above said loan accounts about tender inter se bidding sale on the above mentioned date. The property will be sold, if their out standing dues are not repaid in full.

Place : MAHARASHTRA Date : 10-12-2025

Authorised Officer Aavas Financiers Limited

Branch Office: ICICI Bank Ltd, Ground Floor, Akruti Centre, MIDC, Near Telephone Exchange, Opp Akruti Star, Andheri East, Mumbai- 400093.

PUBLIC NOTICE - TENDER CUM E-AUCTION FOR SALE OF SECURED ASSET
[See proviso to rule 8(6)]
Notice for sale of immovable assets

E-Auction Sale Notice for the sale of immovable asset(s) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

This notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of ICICI Bank Limited will be sold on "As is where is", "As is what is" and "Whatever there is" as per the brief particulars given hereunder;

Sr. No.	Name of Borrower(s)/ Co-Borrowers/ Guarantors/ Loan Account No.	Details of the Secured asset(s) with known encumbrances, if any	Amount Outstanding	Reserve Price/ Earnest Money Deposit	Date and Time of Property Inspection	Date & Time of E-Auction
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1.	M/s. Glendale Biomed Private Limited (Borrower), Mr. Pramod Yadav, Mr. Suraj Prakash Singh , (Guarantor/ Mortgagor) Loan A/c No. 196105001032	Property- 1, Flat No. B-704, 7th Floor, Mital Arcade, Constructed on Piece and Parcel of Land Bearing Survey No. 73 Hissa No. 6PT of Plot No. 2 3 & 4, Village Kulgaon, Taluka Ambernath, District Thane, Within the Limits of Badlapur Municipal Council, Sub-Registration District Badlapur, Registration District Thane, Maharashtra Admeasuring Carpet Area 624 Square Feet Property- 2, Flat No. A-704, 7th Floor, Mital Arcade, Constructed on Piece and Parcel of Land Bearing Survey No. 73 Hissa No. 6PT of Plot No. 2 3 & 4, Village Kulgaon, Taluka Ambernath, District Thane, Within the Limits of Badlapur Municipal Council, Sub-Registration District Badlapur, Registration District Thane, Maharashtra Admeasuring Carpet Area 624 Square Feet Property- 3, Flat No. A-304, 3rd Floor, Mital Arcade, Constructed on Piece and Parcel of Land Bearing Survey No. 73 Hissa No. 6PT of Plot No. 2 3 & 4, Village Kulgaon, Taluka Ambernath, District Thane, Within the Limits of Badlapur Municipal Council, Sub-Registration District Badlapur, Registration District Thane, Maharashtra Admeasuring Carpet Area 624 Square Feet Property- 4, Flat No. B-301, 3rd Floor, Mital Arcade, Constructed on Piece and Parcel of Land Bearing Survey No. 73 Hissa No. 6PT of Plot No. 2 3 & 4, Village Kulgaon, Taluka Ambernath, District Thane, Within the Limits of Badlapur Municipal Council, Sub-Registration District Badlapur, Registration District Thane, Maharashtra Admeasuring Carpet Area 624 Square Feet	Rs. 2,31,11,407/- As on December 08, 2025	Rs. 23,00,000/- Rs. 2,30,000/- Rs. 23,00,000/- Rs. 2,30,000/- Rs. 23,00,000/- Rs. 2,30,000/- Rs. 23,00,000/- Rs. 2,30,000/-	December 16, 2025 From 11:00 AM to 02:00 PM.	December 29, 2025 From 11:00 AM Onward

The online auction will be conducted on the website (URL Link-https://disposalhub.com), of our auction agency NexXen Solutions Private Limited, The Mortgagors/ Noticees are given a last chance to pay the total dues with further interest by December 26, 2025 before 05:00 PM else the secured asset(s) will be sold as per schedule.

The prospective bidder(s) must submit the Earnest Money Deposit (EMD) Demand Draft (DD) (Refer Column E) at ICICI Bank Limited, Level 3-5, 74 Techno Park, Opp SEEPZ Gate No. 02, Marol MIDC, Andheri East, Mumbai- 400 093 on or before December 26, 2025 before 04:00 PM Thereafter, they have to submit their offer through the website mentioned above on or before December 26, 2025 before 05:00 PM along with the scanned image of the Bank acknowledged DD towards proof of payment of EMD. In case the prospective bidder(s) is/are unable to submit his/ her/ their offer through the website, then the signed copy of tender documents may be submitted at ICICI Bank Limited, Level 3-5, 74 Techno Park, Opp SEEPZ Gate No. 02, Marol MIDC, Andheri East, Mumbai- 400 093 on or before December 26, 2025 before 05:00 PM. Earnest Money Deposit DD/ PO should be from a Nationalised/Scheduled Bank in favour of ICICI Bank Limited payable at Mumbai.

For any further clarifications in terms of inspection, Terms and Conditions of the E-Auction or submission of tenders, contact ICICI Bank Employee Phone No.8104548031/9168688529.

Please note that Marketing agencies 1. ValueTrust Capital Services Private Limited, 2. Augoe Assets Management Private Limited 3. Matex Net Pvt. Ltd. 4. Finvin Estate Deal Technologies Pvt Ltd 5. Girmarsoft Pvt Ltd 6. Hecto Prop Tech Pvt Ltd 7. Arca Epmart Pvt Ltd 8. Novel Asset Service Pvt Ltd 9. Nobroker Technologies Solutions Pvt Ltd, have also been engaged for facilitating the sale of this property.

The Authorised Officer reserves the right to reject any or all the bids without furnishing any further reasons.

For detailed Terms and Conditions of the sale, please visit www.icicibank.com/n4p4s

Date : December 10, 2025
Place: Mumbai

Authorized Officer
ICICI Bank Limited

Demand Notice under section 13(2) of SARFAESI Act, 2002

Sr. No.	Name and Addressee (s) of Borrower(s)	Loan amount (Rs.)	Loan account No.	Particulars of Mortgaged property	Outstanding amount (Rs.)	NPA Date
	(A)	(B)	(C)	(D)	(E)	(F)
1.	1) Radiance Galore 2) Sunrays Clothing LLP 3) Ravi Ishwar Ghanshani 4) Sonia Ravi Ghanshani	LOAN ACCOUNT NO. ISPL800LAP0000000116 FOR AN AMOUNT OF Rs.2,89,00,000/- (RUPEES TWO CRORE EIGHTY NINE LAKHS ONLY) AND LOAN ACCOUNT NO ISPL800LAP00000000275 FOR AN AMOUNT OF Rs.52,47,000/- (RUPEES FIFTY TWO LAKHS FORTY SEVEN THOUSAND FORTY	ISPL800LAP 0000000116 / ISPL800LAP 0000000275	Flat No.1, Ground Floor, Avinash Apartment CHSL, Plot No.43, Pali Hill, Union Park, 3rd Road, Plot No.43, Pali Hill, Union Park, 3rd Road, CTS No.1112, Bandra Village, Khar West, Mumbai-400052. An admeasuring about 900 sq.ft super built up	Rs.31,275,702.57/- (Rupees Three Crore Twelve Lakh Seventy Five Thousand Seven Hundred Two & Paisea Fifty Seven Only) including charges and interests till 17.11.2025 pertaining to loan account number ISPL800LAP0000000116 & Rs.5,705,038.07/- (Rupees Fifty Seven Lakh Five Thousand Thirty Eight & Paisea Seven Only) including charges and interests till 17.11.2025 pertaining to loan account number ISPL800LAP00000000275	02.07.2025
2.	1) Sunrays Clothing LLP 2. Ravi Ishwar Ghanshani 3. Sonia Ravi Ghanshani 4. Radiance Galore	LOAN ACCOUNT NO. ISPL800LAP00000000273 FOR AN AMOUNT OF Rs.88,67,000/- (RUPEES EIGHTY EIGHT LAKHS SIXTY SEVEN THOUSAND ONLY)	ISPL800LAP 0000000273	All that piece or parcel of Unit No.331, Third Floor, admeasuring 49.70 Sq.Meters Carpet Area situated at Neelgiri Industrial Estate, Serwi Neelgiri Udyog Bhavan Co-Operative Society Ltd., 2/183, Tokersay Jiravj Road, Sewri (West) Mumbai-400015	Rs.9,638,977.60/- (Rupees Ninety Six Lakh Thirty Eight Thousand Nine Hundred Seventy Seven & Paisea Sixty Only) including charges and interests till 17.11.2025	02.07.2025

Whereas, Standard Chartered Bank, having its branch office at 23/23 M.G. Road Fort Mumbai - 400001 (hereinafter referred as "Bank") had extended to the above named borrower(s) written in column A separate credit facilities written in Column B vide Loan account no mentioned in Column C against the name of each set of borrowers vide serial no respectively.

The said credit facilities are secured inter alia by way of mortgage over the immovable property written in column D against the name of each borrower (hereafter referred to as the "Secured Asset").

That, the above named borrower(s) have failed to maintain financial discipline in the loan account and as per the books of accounts maintained in the ordinary course of banking business by the bank there exists an outstanding amount indicated in column E against the name of each of the borrower(s).

Due to persistent default in repayment of the loan amount on the part of the above named borrower(s) the loan account of the above named borrower(s) have been classified by the Bank as non-performing asset(s) on the dates as mentioned in Column F within the norms stipulated by the Reserve Bank of India. Consequently, notices under Sec 13(2) of the Act were also issued to each of the borrower(s), which have received back undelivered.

In view of the above default the bank hereby calls upon the above named borrower(s) to discharge in full their liabilities towards the bank by making payment of the entire outstanding dues indicated in Column E above including up to date interest, costs, and charges within 60 days from the date of publication of this notice, failing which, the Bank shall be entitled to take possession of the Secured Asset and shall also take other actions as is available to the Bank in law.

That, please be informed that you, the above named borrower(s) are hereby restrained from alienating (including by way of transfer, sale, lease or otherwise) or creating third party interest or dealing with the secured Asset in any manner except with specific prior written permission from bank. Be informed that any contravention thereof shall be punishable with imprisonment up to a period of one year or with fine or with both.

That, attention of you, the borrowers, is attracted to sub-Section (8) of Section 13 of the SARFAESI Act with respect to the time available to redeem the secured assets, whereunder it has been stated that you can redeem the secured asset by tendering the entire amount of outstanding dues together with all costs, charges and expenses incurred by the Bank till the date of publication of the notice for sale of the secured asset(s) by public auction and/or e-auction, by inviting quotations, tender from public or by private treaty.

That, please note that this is a final notice under Section 13(2) of The Securitization And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Needless to say that the Bank shall be within its right to exercise any or all of the rights referred to above against you the Addressee entirely at your risk, responsibility and costs.

Date : 10/12/2025.
Place : Mumbai

Sd/-
Authorized Officer
Standard Chartered Bank