

CORPORATE GOVERNANCE REPORT TO BE SUBMITTED BY A LISTED ENTITY ON QUARTERLY BASIS

Name of Listed Entity : AAVAS FINANCIERS LIMITED

Quarter ending : as on March 31, 2021

I. Composition of Board of Directors												
Title (Mr. / Ms)	Name of the Director	DIN	Category (Chairperson /Executive/ Non-Executive/ independent / Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Sandeep Tandon	00054553	Non-Executive - Independent Director	27-07-2017			44	17-05-1969	1	1	2	1
Mr.	Sushil Kumar Agarwal	03154532	Executive Director, MD & CEO	23-02-2011	10-01-2019			17-11-1976	1	0	1	0
Mrs.	Kalpana Iyer	01874130	Non-Executive - Independent Director	23-06-2016			57	01-06-1965	1	1	1	1
Mrs.	Soumya Rajan	03579199	Non-Executive - Independent Director	29-08-2019			19	04-04-1970	1	1	1	0
Mr.	Ramchandra Kasargod Kamath	01715073	Non-Executive - Nominee Director	14-07-2016	01-08-2019			19-11-1955	3	0	3	0
Mr.	Vivek Vig	01117418	Non-Executive - Nominee Director	14-07-2016	01-08-2019			06-12-1962	1	0	1	0
Mr.	Nishant Sharma	03117012	Non-Executive - Nominee Director	23-06-2016	30-05-2018			19-06-1978	1	0	0	0
Mr.	Manas Tandon	05254602	Non-Executive - Nominee Director	23-06-2016	22-07-2020			07-05-1977	1	0	0	0
Mr.	Kartikeya Dhruv Kaji	07641723	Non-Executive - Nominee Director	27-07-2017	22-07-2020			22-03-1983	2	0	4	0
Whether Regular chairperson appointed								Yes				
Whether Chairperson is related to managing director or CEO								No				
*Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.												



II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) &	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Kalpana Iyer	Non-Executive - Independent Director	08-06-2018	
		Sandeep Tandon	Non-Executive - Independent Director	02-05-2019	
		Ramchandra Kasargod Kamath	Non-Executive - Nominee Director	29-10-2020	
		Soumya Rajan	Non-Executive - Independent Director	29-10-2020	
2. Nomination & Remuneration Committee	Yes	Soumya Rajan	Non-Executive - Independent Director	29-10-2020	
		Sandeep Tandon	Non-Executive - Independent Director	08-06-2018	
		Nishant Sharma	Non-Executive - Nominee Director	08-06-2018	
		Manas Tandon	Non-Executive - Nominee Director	08-06-2018	
3. Stakeholders Relationship Committee	Yes	Sandeep Tandon	Non-Executive - Independent Director	08-06-2018	
		Sushil Kumar Agarwal	Executive Director	08-06-2018	
		Vivek Vig	Non-Executive - Nominee Director	29-10-2020	
		Kartikeya Dhruv Kaji	Non-Executive - Nominee Director	29-10-2020	
4. Risk Management Committee (if applicable)	Yes	Manas Tandon	Non-Executive - Nominee Director	08-06-2018	
		Sushil Kumar Agarwal	Executive Director	08-06-2018	
		Ramchandra Kasargod Kamath	Non-Executive - Nominee Director	29-10-2020	
		Kartikeya Dhruv Kaji	Non-Executive - Nominee Director	29-10-2020	
5. Corporate Social Responsibility Committee	Yes	Kartikeya Dhruv Kaji	Non-Executive - Nominee Director	29-10-2020	
		Kalpana Iyer	Non-Executive - Independent Director	08-06-2018	
		Sushil Kumar Agarwal	Executive Director	08-06-2018	
		Vivek Vig	Non-Executive - Nominee Director	29-10-2020	

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
29-10-2020		Yes			
	21-01-2021	Yes	9	3	83

* to be filled in only for the current quarter meetings

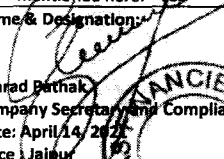
IV. Meetings of Committees						
Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee		Yes			29-10-2020	
Audit Committee	21-01-2021	Yes	4	3		83
Stakeholders Relationship Committee		Yes			28-10-2020	
Stakeholders Relationship Committee	20-01-2021	Yes	4	1		83
Risk Management Committee		Yes			28-10-2020	
Risk Management Committee	20-01-2021	Yes	3	-		83

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

**to be filled in only for the current quarter meetings

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	NA

VI. Affirmations	
1.	The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. - Yes
2.	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a) Audit Committee - Yes b) Nomination & Remuneration Committee - Yes c) Stakeholders Relationship Committee - Yes d) Risk management committee (applicable to the top 500 listed entities) - Yes
3.	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. -Yes
4.	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Yes
5.	This report and/or the report submitted in the previous quarter have been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here. - Yes

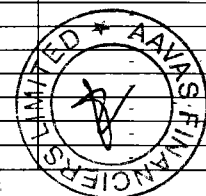
Name & Designation:

 Sharad Pathak
 Company Secretary and Compliance Officer
 Date: April 14, 2021
 Place: Jaipur



TO BE SUBMITTED BY LISTED ENTITY AT THE END OF THE FINANCIAL YEAR (FOR THE WHOLE OF FINANCIAL YEAR)

I. Disclosure on website in terms of Listing Regulations			
Item	Compliance status (Yes/No/NA)	Company Remark	Website
As per regulation 46(2) of the LODR:			
Details of business	Yes	-	www.aavas.in
Terms and conditions of appointment of independent directors	Yes	-	www.aavas.in
Composition of various committees of board of directors	Yes	-	www.aavas.in
Code of conduct of board of directors and senior management personnel	Yes	-	www.aavas.in
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes	-	www.aavas.in
Criteria of making payments to non-executive directors	Yes	-	www.aavas.in
Policy on dealing with related party transactions	Yes	-	www.aavas.in
Policy for determining 'material' subsidiaries	Yes	-	www.aavas.in
Details of familiarization programs imparted to independent directors	Yes	-	www.aavas.in
email address for grievance redressal and other relevant details	Yes	-	www.aavas.in
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	-	www.aavas.in
Financial results	Yes	-	www.aavas.in
Shareholding pattern	Yes	-	www.aavas.in
Details of agreements entered into with the media companies and/or their associates	NA	-	www.aavas.in
Schedule of analyst or institutional investor-meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes	-	www.aavas.in
New name and the old name of the listed entity	Yes	-	www.aavas.in
Advertisements as per regulation 47 (1)	Yes	-	www.aavas.in
Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments obtained	Yes	-	www.aavas.in
Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes	-	www.aavas.in
As per other regulations of the LODR:			
Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes	-	www.aavas.in
Materiality Policy as per Regulation 30	Yes	-	www.aavas.in
Dividend Distribution policy as per Regulation 43A (as applicable)	Yes	-	www.aavas.in
It is certified that these contents on the website of the listed entity are correct.	Yes	-	www.aavas.in

II Annual Affirmations			
Particulars	Regulation Number	Compliance status (Yes/No/NA)	Company Remark
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	-
Board composition	17(1), 17(1A) & 17(1B)	Yes	-
Meeting of Board of directors	17(2)	Yes	-
Quorum of Board meeting	17(2A)	Yes	-
Review of Compliance Reports	17(3)	Yes	-
Plans for orderly succession for appointments	17(4)	Yes	-
Code of Conduct	17(5)	Yes	-
Fees/compensation	17(6)	Yes	-
Minimum Information	17(7)	Yes	-
Compliance Certificate	17(8)	Yes	-
Risk Assessment & Management	17(9)	Yes	-
Performance Evaluation of Independent Directors	17(10)	Yes	-
Recommendation of Board	17(11)	Yes	-
Maximum number of directorships	17A	Yes	-
Composition of Audit Committee	18(1)	Yes	-
Meeting of Audit Committee	18(2)	Yes	-
Composition of nomination & remuneration committee	19(1) & (2)	Yes	-
Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	-
Meeting of nomination & remuneration committee	19(3A)	Yes	-
Composition of Stakeholder Relationship Committee	20(1), 20(2) and 20(2A)	Yes	-
Meeting of stakeholder relationship committee	20(3A)	Yes	-
Composition and role of risk management committee	21(1), (2), (3), (4)	Yes	-
Meeting of Risk Management Committee	21(3A)	Yes	-
Vigil Mechanism	22	Yes	-
Policy for related party Transaction	23(1), (1A), (5), (6), (7) & (8)	Yes	-
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	-
Approval for material related party transactions	23(4)	Not Applicable	-
Disclosure of related party transactions on consolidated basis	23(9)	Yes	-
Composition of Board of Directors of unlisted material Subsidiary	24(1)	Not Applicable	-
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2), (3), (4), (5) & (6)	Yes	-
Annual Secretarial Compliance Report	24(A)	Yes	-
Alternate Director to Independent Director	25(1)	Yes	-
Maximum Tenure	25(2)	Yes	-
Meeting of independent directors	25(3) & (4)	Yes	-
Familiarization of independent directors	25(7)	Yes	-
Declaration from Independent Director	25(8) & (9)	Yes	-
D & O Insurance for Independent Directors	25(10)	Yes	-



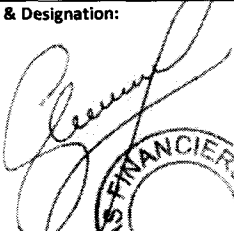

Memberships in Committees	26(1)	Yes	-
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	-
Disclosure of Shareholding by Non- Executive Directors	26(4)	Yes	-
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	-

Other Information

III Affirmations

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied. – Yes

Name & Designation:

Sharad Patil
Company Secretary and Compliance Officer
Date: April 14, 2021
Place: Jaipur