

Ref No: AAVAS/SEC/2018-19/195

Date : October 11, 2018

To,

The National Stock Exchange of India Limited
The Listing Department, Exchange Plaza,
Bandra Kurla Complex,
Mumbai- 400051

BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai-400001

Scrip Symbol: AAVAS

Scrip Code: 541988

Dear Sir(s),

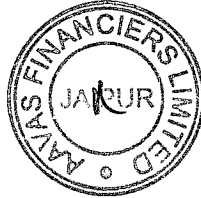
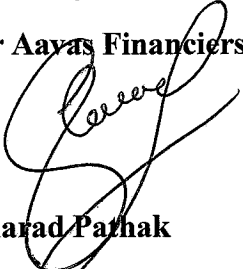
Sub: Compliance Report on Corporate Governance

Pursuant to Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/5/2015 dated 24th September 2015, We enclose herewith the Compliance report on Corporate Governance of AAVAS FINANCIERS LIMITED for Quarter and Half Year ended as on 30th September 2018.

You are requested to take note of the above and arrange to inform your constituents accordingly.

Thanking You,

for Aavas Financiers Limited



Sharad Pathak

Company Secretary & Compliance Officer

Enclosed: As above

AAVAS FINANCIERS LIMITED

(Formerly known as "Au HOUSING FINANCE LIMITED")

An ISO 9001:2015 Certified Company

CIN NO.: U65922RJ2011PLC034297

Regd. & Corp. Office: 201-202, 2nd Floor, Southend Square,

Mansarovar Industrial Area, Jaipur - 302020 | Tel: +91 141 661 8888

E-Mail: info@aavas.in, Website: www.aavas.in

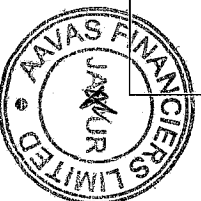
COMPLIANCE REPORT ON CORPORATE GOVERNANCE FOR QUARTER ENDED AS ON 30TH SEPTEMBER 2018

Name of the Entity: **AAVAS FINANCIERS LIMITED**

Period Ending: **as on 30th September, 2018**

I. Composition of Board of Directors

Title (Mr. Ms.)	Name of the Director	PAN& DIN	Category (Chairperson/ Executive/ Non- Executive/ independent/ Nominee) &	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including Aavas Financiers Limited (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including Aavas Financiers Limited (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including Aavas Financiers Limited (Refer Regulation 26(1) of Listing Regulations)
Mr.	Krishan Kant Rathi	AAHPPR0982R 00040094	Independent Director/Chairman	29-August- 2014	4 Years 1 Month 1 day	03	03	01
Mr.	Sushil Kumar Agarwal	ADNPA4408N 03154532	Whole-time Director and CEO	10-January- 2016	N.A	01	NIL	NIL
Mrs.	Kalpana Iyer	AAYPK6340B 01874130	Independent Director	23-June- 2016	2 Years 3 Months 7 days	01	01	01



Mr.	Sandeep Tandon	AAAPT6692B	Independent Director	17-Aug-2017	1 Year/1Month 13 days	01	01	01
		00054553						
Mr.	Ramachandra Kasargod Kamath	AESPK8250N	Non-Executive Nominee Director	14-July-2016	N.A	03	02	NIL
		01715073						
Mr.	Vivek Vig	ADBPV3395H	Non-Executive Nominee Director	14-July-2016	N.A	02	NIL	NIL
		01117418						
Mr.	Nishant Sharma	ARVPS7387N	Non-Executive Nominee Director	23-June-2016	N.A	01	NIL	NIL
		03117012						
Mr.	Manas Tandon	AAHPT4992R	Non-Executive Nominee Director	23-June-2016	N.A	01	01	NIL
		05254602						
Mr.	Kartheeya Dhruv Kaji	BDTPK0645Q	Non-Executive Nominee Director	17-Aug-2017	N.A	02	02	NIL
		07641723						

\$PAN number of any director would not be displayed on the website of Stock Exchange.

&Category of directors means executive/non-executive/Independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.



II. Composition of Committees		
Name of Committee	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) ^s
1. Audit Committee	Mrs. Kalpana Iyer	Chairperson of Audit Committee - Independent Director
	Mr. Krishan Kant Rathii	Independent Director
2. Nomination & Remuneration Committee	Mr. Manas Tandon	Non-executive - Nominee Director
	Mr. Sandeep Tandon	Chairperson of Nomination and Remuneration Committee - Independent Director
	Ms. Kalpana Iyer	Independent Director
	Mr. Nishant Sharma	Non-executive - Nominee Director
	Mr. Manas Tandon	Non-executive - Nominee Director
3. Stakeholders Relationship Committee	Mr. Sandeep Tandon	Chairperson of Stakeholders Relationship Committee - Independent Director
	Mr. Sushil Kumar Agarwal	Whole time Director - CEO
	Mr. Nishant Sharma	Non-executive - Nominee Director
	Mr. Manas Tandon	Non-executive - Nominee Director

^s Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen



III. Meetings of Board of Directors			
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant period</i>	<i>Maximum gap between any two consecutive (in number of days)</i>	
27 th April 2018	26 th July 2018	47	
7 th May 2018	30 th August 2018		
8 th June 2018	12 th September 2018		

IV. Meetings of Committees			
<i>Date(s) of meeting of the committee in the relevant period</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
Audit Committee			
25 th July 2018	Yes	26 th April 2018	46
30 th August 2018	Yes	8 th June 2018	

*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions		<i>Subject</i>	<i>Compliance Status (Yes/No/NA)</i>
Whether prior approval of audit committee obtained			NA
Whether shareholder approval obtained for material RPT			NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee			NA

Note:

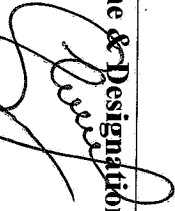
- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.



VI. Affirmations:

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. ~~Risk management committee (applicable to the top 100 listed entities)~~
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: **This was not applicable for the previous quarter ended on 30th June 2018**

Name & Designation



Sharad Pathak

Company Secretary and Compliance Officer

Date: 11th October, 2018

Place: Jaipur

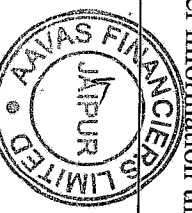


Note:
Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

COMPLIANCE GOVERNANCE REPORT ON CORPORATE GOVERNANCE ON HALF YEARLY AS ON-30TH SEPTEMBER 2018

Affirmations	Regulation Number	Compliance Status(Yes/No/NA) refer note below
Broad Heading Copy of annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)d	Yes
Presence of Chairperson of Nomination and Remuneration Committee at the Annual General Meeting	19(3)	Yes
Whether Corporate Governance Report disclosed in Annual general Meeting	34(3) read with Para C of Schedule V	Yes
<p>Note</p> <p>1 In the Column "Compliance Status" compliance or non-compliance may be indicated by Yes/No/N.A. For example if the Board has been composed in accordance with the requirements of the Listing Regulations, Yes may be indicated. Similarly in case the Listed Entity has no related party transactions, the word N.A may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p> <p>3 If the Listed Entity would like to provide any other information the same may be indicated here.</p>		

(Signature)



Sharad Pathak
Company Secretary/Compliance Officer/ Managing Director /CEO