

Ref. No. AAVAS/SEC/2020-21/733A

Date: March 12, 2021

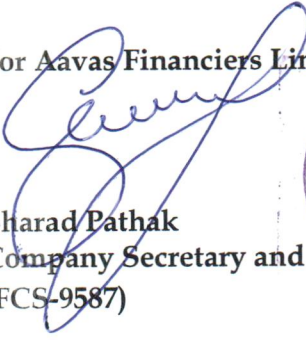
To, Catalyst Trusteeship Services Limited, Office No. 83-87, 8 th Floor, B-Wing, Mittal Tower, Nariman Point, Mumbai-400021, Maharashtra	To, Max Life Insurance Company Limited Custodian: HSBC NESCO - IT Park, Nesco Complex, 11th Floor, Bldg. No. 3, Western Exp. Highway, Goregaon (East) - 400063
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Subject: Exercise of Call option by Aavas Financiers Limited ("Company") on Non-Convertible Debentures bearing ISIN INE216P07159 comprising of 100 Rated, Listed, Secured, Redeemable Non-Convertible Debentures aggregating to Rs. 10 crore issued by the Company on April 17, 2018

Pursuant to the terms of the Information Memorandum dated April 17, 2018, the Company has an option to redeem the Debentures on the Exercise Date. The Exercise Date is April 17, 2021 i.e., 36 months from the deemed date of allotment. Therefore, the Company has decided to exercise the call option and will redeem the Debentures in full on April 17, 2021 along with accrued interest. The Record Date for determining the Debenture holders for the purpose of payment of redemption and interest amount is April 10, 2021.

Kindly treat this letter as a formal communication of Company's intent to redeem the Debentures in full on April 17, 2021.

For **Aavas Financiers Limited**


Sharad Pathak
Company Secretary and Compliance Officer
(FCS-9587)

