

**Ref. No. AAVAS/SEC/2019-20/45**

**Date: May 03, 2019**

To,  
BSE Limited  
Dept of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Dear Sir/Madam,

**Subject: Compliance with Regulation 52(4) and 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

In compliance with the regulations, we herewith submit below information with respect to listed Non-Convertible Debentures issued by the Company.

1. Disclosure pursuant to Regulation 52(4) of the Listing Regulations; and
2. Certificate of the Debenture Trustee as required under Regulation 52(5) of the Listing Regulations.
3. Statement Pursuant to Regulation 52(7) of the Listing Regulations;

Kindly acknowledge the receipt of the same and for public dissemination.

Thanks & Regards,

For AAVAS FINANCIERS LIMITED

  
SHARAD PATHAK  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
(FCS-9587)



**Disclosures in accordance with Regulation 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half year ended on March 31, 2019**

**(a) Credit Rating and Changes in Credit Rating (if any):**

Rating Agency	Term	Credit Ratings (Sep 30, 2018)	Credit Ratings (March 31, 2019)
ICRA	Long Term	ICRA A+/Positive	ICRA A+/Positive
	Short Term	ICRA A1+	ICRA A1+
CARE	Long Term	CARE A+ /Positive	<b>CARE AA- / Stable*</b>
	Short Term	CARE A1+	CARE A1+
CRISIL	Long Term	CRISIL A+ / Stable	CRISIL A+ / Stable

**Note:-**

\*During the Period under Review Care Ratings Limited has upgraded Company's Long term rating to "CARE AA- / Stable" from "CARE A+ /Positive".

**(b) Asset Cover available:** all secured Non-Convertible Debentures issued by the Company are secured by way of exclusive hypothecation of specified receivables and against specified immovable property of the company to the extent of at least 100% of outstanding secured Non-Convertible Debentures.

**(c) Debt Equity Ratio:** 1.99 Times

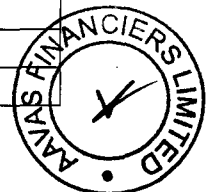
**(d) Details of previous due dates falling during the half year ended on March 31, 2019 for payment of interest/Repayment of principle of Non-Convertible Debt Securities:**

ISIN	Interest/ Principle due dates		Interest/ Principle payment dates		Payment Status on due dates
	Interest	Principal	Interest	Principal	
INE216P07142	10.10.2018	-	10.10.2018	10.10.2018	Paid (Early Redeemed)
INE216P07159	17.10.2018	-	17.10.2018	-	Paid
INE216P07134	18.11.2018	-	19.11.2018*	-	Paid
INE216P07126	20.12.2018	-	20.12.2018	-	Paid
INE216P08017	22.12.2018	-	24.12.2018*	-	Paid
INE216P07084	27.12.2018	27.12.2018	17-10-2018	17-10-2018	Paid (Early Redeemed)
INE216P07092	31.12.2018	31.12.2018	17-10-2018	17-10-2018	Paid (Early Redeemed)
INE216P07100	20.03.2019	-	20.03.2019	-	Paid

\*Due Date being a Saturday/Sunday/public holiday, hence in accordance with the Information Memorandum / Offer Document payment was made on the succeeding business day.

**(e) Details of Next due dates falling during the half year ended on September 30, 2019 for payment of interest/Repayment of principle of Non-Convertible Debt securities:**

ISIN	Next due dates from April 01, 2019 to September 30, 2019	
	Interest	Principal
INE216P07159	17.04.2019	-
INE216P07134	18.05.2019	-



- (f) **Debt service coverage ratio:-** 0.65 Times
- (g) **Interest service coverage ratio:-** 2.05 Times
- (h) **Debenture Redemption Reserve:-** HFC's Registered with the NHB are not required to Create DRR in case of Privately Placed Debentures and Company has not issued any Preference Shares.
- (i) **Net Worth:** the Net Worth of the Company as on March 31, 2019 is Rs. 1,83,695.93 Lacs.
- (j) **Net Profit after Tax:** the Net Profit after tax for the year ended on March 31, 2019 is Rs. 17,591.23 Lacs
- (k) **Earnings per Share:** the basic and diluted EPS for the year ended on March 31, 2019 is Rs. 23.65 and 23.08 respectively.

Thanks & Regards

FOR AAVAS FINANCIERS LIMITED

  
SHARAD PATHAK  
COMPANY SECRETARY AND COMPLIANCE OFFICER



Ref./ITSL/OPR/19-20

May 3, 2019

**AAVAS FINANCIERS LIMITED**  
(Formerly known as "Au HOUSING FINANCE LIMITED")  
201-202, 2nd Floor,  
South End Square, Mansrovar Industrial Area,  
Jaipur – 302020

**Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, for Debenture issued by AAVAS FINANCIERS LIMITED (Formerly known as "Au HOUSING FINANCE LIMITED")**

Dear Sir,

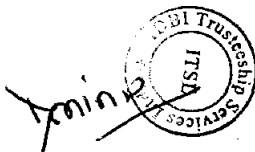
We are acting as Debenture Trustee for the Secured, Redeemable Non-Convertible Debentures issued by AAVAS FINANCIERS LIMITED (Formerly known as "Au HOUSING FINANCE LIMITED"), ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, (Regulations), we inform you that we have received the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4) for the Half Year ended March 2019.

Thanking you.

Yours faithfully,

**For IDBI Trusteeship Services Limited**



**AUTHORISED SIGNATORY**

Encl: As above.

No.CTL/DEB/19-20/Noting Certificate/3298

May 03, 2019

To Whomsoever It May Concern,

## CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Aavas Financiers Limited (“the Company”)** for the Half year ended March 31, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

  
Authorised Signatory



**Statement under Regulation 52(7) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.**

We hereby confirm that the proceeds raised from the issue of Non-Convertible Debentures (NCDs) have been utilized for the purpose as mentioned in the offer Document / Disclosure Document and there has been no material deviations in the utilization of such proceeds in the Financial year 2018-19.

We request you to take the above information on your records.

Thanks & Regards

FOR AAVAS FINANCIERS LIMITED

SHARAD PATHAK  
COMPANY SECRETARY AND COMPLIANCE OFFICER

