



Reset of Floating Interest Rate

In compliance and for implementation of RBI Circular on **Reset of Floating Interest Rate on Equated Monthly Instalments (EMI) based Personal Loans** dated August 18, 2023, effect of any change in AFL Prime Lending Rate shall be given on Tenor as default and if tenor exceeds 360 months, then EMI/PEMI shall increase, however, borrowers have options to enhancement in EMI/PEMI or elongation of tenor (till 360 months) or Combination of both or Prepayment in full/Part or Switching option with charges (upto 2% +GST on POS).