

DISCLOSURE PURSUANT TO REGULATION 14 OF SECURITIES AND EXCHANGE BOARD OF INDIA (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021 AS ON MARCH 31, 2022:

A. Relevant disclosures in terms of the accounting standards prescribed by the Central Government in terms of section 133 of the Companies Act, 2013 (18 of 2013) including the 'Guidance note on accounting for employee share-based payments' issued in that regard from time to time:

The disclosure is provided in Notes 32 to the Standalone Financial Statements of the Company for the financial year ended March 31, 2022.

B. Diluted EPS on issue of shares: Rs. 45.02

C. Details related to Employee Stock Option Schemes (ESOS) of the Company:

(i) De	(i) Description of each ESOS that existed at any time during the year, including the general terms and conditions of each ESOS, including:-										
Sr.	Particulars	ESOP 2016 I ESOP 2016 I ESOP 2016 II ESOP 2016 III		ESOP 2019	ESOP 2020	ESOP 2021	Total				
No.		(a)	(b)								
а.	Date of shareholders' approval	ESOP 2016 was approved by the Shareholders of the Company by a Special Resolution passed on February 23, 2017.			ESOP 2019 was approved by the Shareholders of the Company by a Special Resolution passed on August 01, 2019.	ESOP 2020 was approved by the Shareholders of the Company by a Special Resolution passed on July 22, 2020.	ESOP 2021 was approved by the Shareholders of the Company by a Special Resolution passed on August 10, 2021.	-			
b.	Date of Grant	February 23, 2017	January 24, 2018	February 23, 2017	February 23, 2017	October 03, 2019	July 13, 2021	August 18, 2021	-		

c.	Options granted/approved	9,80,118	4,24,687	34,45,610	7,19,084	3,00,000	3,00,000	3,00,000	64,69,499		
d.	Vesting Requirement		ESOPs will vest not earlier that One (1) year and not more than Five (5) years from the date of Grant of option.								
e.	Exercise Price or Pricing Formula	215.25	328	215.25	215.25	1580.20	2887.05	2477.15	-		
f.	Maximum term of Options granted	Four (4) years fr	rom the date of ea	ch vesting.							
g.	Source of shares	Primary									
h.	Variations in terms of ESOP	No variation									
ii) Met	thod used to account for ESC	S-Intrinsic or fair	value								
	Calculation is based on Fair	Value Method.									
iii) Wh	ere the Company opts for ex	opensing the option	ons using the intri	insic value of the O	Options						
a.	the difference between	N.A.									
	the employee										
	compensation cost so										
	computed and the										
	employee compensation										
	cost that shall have been										
	recognized if it had used										
	the fair value of the										
	options shall be disclosed										
b	The impact of this	N.A.									
	difference on profits and										
	on EPS of the Company										
iv) Op	tion movement during the y	ear (For each ESO	S)								
	Number of options										
	outstanding at the	1,93,462	2,24,049	_	2,69,656	3,00,000	_				
	beginning of the Period			-			_	-			
	Number of options										
	granted during the	-	-	-	-	-	3,00,000	3,00,000			
	year										
	Number of options										
	forfeited/ lapsed	21,734	29,977	-	-	-	-	-			
	during the year										

	Number of options vested during the year	1,45,380	72,657	-	2,69,656	60,000	NA	NA	
	Number of options exercised during the year #	1,44,007	70,897	-	2,34,656	-	-	-	
	Number of shares arising as a result of exercise of options #	1,44,007	70,897	-	2,34,656	-	-	-	
	Money realizes by exercise of options, if scheme is implemented directly by the Company (In Rs.)	3,09,97,507	2,32,54,216	-	5,05,09,704	-	-	-	
	Loan repaid by the Trust during the year from exercise price received	-	-	-	-	-	-	-	
	Number of options outstanding at the end of the year *	27,721	1,23,175	-	35,000	3,00,000	3,00,000	3,00,000	
	Number of Options exercisable at the end of the year *	27,721	81,690	-	35,000	1,20,000	-	-	
v) We	ighted-average exercise price	s and weighted-	average fair value	s of option					
a.	Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock	All the options were granted at an exercise price of Rs. 215.25 per option and hence the Weighted average price is Rs. 215.25 per option and the weighted average fair value of options is Rs. 94.37	All the options were granted at an exercise price of Rs. 328 per option and hence the Weighted average price is Rs. 328.00 per option and the weighted average fair value of options is Rs. 152.00	All the options were granted at an exercise price of Rs. 215.25 per option and hence the Weighted average price is Rs. 215.25 per option and the weighted average fair value of options is Rs 106.24	All the options were granted at an exercise price of Rs. 215.25 per option and hence the Weighted average price is Rs. 215.25 per option and the weighted average fair value of options is Rs 104.66	All the options were granted at an exercise price of Rs. 1580.20 per option and hence the Weighted average price is Rs. 1580.20 per option and the weighted average fair value of options is Rs 652.27	All the options were granted at an exercise price of Rs. 2887.05 per option and hence the Weighted average price is Rs. 2887.05 per option and the weighted average fair value of options is Rs 1096.52	All the options were granted at an exercise price of Rs. 2477.15 per option and hence the Weighted average price is Rs. 2477.15 per option and the weighted average fair value of options is Rs 665.43	

а.	Senior Managerial Personnel	NA	NIL		Name: Sharad Pathak Designation: Company Secretary & Compliance Officer Number of Options Granted: 7000		
					Exercise Price:2477.15		
b.	Any other employee who						
	receives a grant in any						
	one year of option						
	amounting to 5% or more		NIL		NIL		
	of option granted during						
	the year						
с.	Identified employee who						
	were granted option,						
	during any one year,						
	equal to or exceeding 1%						
	of the issued capital				NIL		
	(excluding outstanding		NIL				
	warrants and						
	conversions) of the						
	company at the time of						
	grant						
vii) A c	description of the method ar	nd significant assumptions used during the year to estimate the fair value of options inclu	uding the following inf	ormation:-			
a.	the weighted-average		exercise price: (In Rs)	: 2887.05	exercise price: (In Rs):	2477.15	
	values of share price (in						
	Rs)		expected volatility: 3	0.39%	expected volatility: 28	8.58%	
	exercise price: (In Rs)		Life of the option life:		Life of the option life:		
			granted (years)*		granted (years)*		
	expected volatility		Brancea (years)		Brancea (years)		
	expected option life	NA	First Vesting	1 years	First Vesting	1 years	
	Expected dividend		Second Vesting	2 years	Second Vesting	2 years	
	the risk-free interest rate		Third Vesting	3 years	Third Vesting	3 years	
			Fourth Vesting	4 years	Fourth Vesting	4 years	
			Fifth Vesting	5 years	Fifth Vesting	5 years	
1			Expected dividend : 0	,)%	Expected dividend : 0	%	

		the risk-free interest rate : 5.91%	the risk-free interest rate : 6.28%	
b.	the method used and the assumptions made to incorporate the effects of expected early exercise	The fair value has been measured using black scholes formula which presumes the option will be exercised at the end of the term.	The fair value has been measured using black scholes formula which presumes the option will be exercised at the end of the term.	
с.	how expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility	expected volatility was determined based on the historical price data on the stock exchange of similar enterprises.	expected volatility was determined based on the historical price data on the stock exchange of similar enterprises.	
d.	whether and how any other features of the options granted were incorporated into the measurement of fair value, such as a market condition	The fair value is calculated using Black Scholes (Option pricing) Model.	The fair value is calculated using Black Scholes (Option pricing) model	

Note:

#This includes options exercised during the F.Y ended March 31, 2022 and allotted in subsequent year.

*This does not include options exercised during the F.Y ended March 31, 2022 and allotted in subsequent year.
