

DISCLOSURE PURSUANT TO REGULATION 14 OF SECURITIES AND EXCHANGE BOARD OF INDIA (SHARE BASED EMPLOYEE BENEFITS) REGULATIONS, 2014 AS ON MARCH 31, 2019:

A. Relevant disclosures in terms of the 'Guidance note on accounting for employee share-based payments:

The disclosure is provided in Notes 30 to the Standalone financial statements of the Company for the year ended March 31, 2019.

B. Diluted EPS on issue of shares: 23.08

C. Details related to Employee Stock Option Schemes (ESOS) of the Company:

i. Description of each ESOS that existed at any time during the year, including the general terms and conditions of each ESOS, including:-						
Sr. No.	Particulars	ESOP 2016 I (a)	ESOP 2016 I (b)	ESOP 2016 II	ESOP 2016 III	Total
a.	Date of shareholders' approval	ESOP 2016 was approved by the Shareholders of the Company by a Special Resolution passed on February 22, 2017.				
b.	Date of Grant	February 23, 2017	January 24, 2018	February 23, 2017	February 23, 2017	
c.	Options granted	9,80,118	4,24,687	34,45,610	7,19,084	55,69,499
d.	Vesting Requirement	ESOPs will vest not earlier than One (1) year and not more than Five (5) years from the date of Grant of option.				
e.	Exercise Price or Pricing Formula	Rs. 215.25	Rs. 328.00	Rs. 215.25	Rs. 215.25	-
f.	Maximum time of Options granted	Four (4) years from the date of each vesting.				
g.	Source of shares	Primary				
h.	Variations in terms of ESOP	-	-	-	Pursuant to the Shareholders approval dated June 11, 2018, last three tranches of options related to fixed vesting (2,15,724 options) and 25% of performance options (89,886 options) granted were vested on June 30, 2018 subject to lock in conditions as prescribed in stock plan.	
ii) Method used to account for ESOS-Intrinsic or fair value						
Calculation is based on Fair Value Method						
iii) Where the Company opts for expensing the options using the intrinsic value of the Options – NA						
a.	the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed	N.A.				
b.	The impact of this difference on profits and on EPS of the Company	N.A.				
iv) Option movement during the year (For each ESOS)						
	Number of options outstanding at the beginning of the Period	8,63,214	4,24,687	22,23,059	7,19,084	
	Number of options granted during the year	-	-	-	-	
	Number of options forfeited/lapsed during the year	87,127	2,500	-	-	
	Number of options vested during the year	304,230	84,436	-	449,428	
	Number of options exercised during the year	299,626	-	2,223,059	449,428	
	Number of shares arising as a result of exercise of options	299,626	-	2,223,059	449,428	
	Money realizes by exercise of options (INR), if scheme is implemented directly by the	Rs. 6,44,94,497	-	Rs. 47,85,13,450	Rs. 9,67,39,377	

	Company					
	Loan repaid by the Trust during the year from exercise price received	-	-	-	-	
	Number of options outstanding at the end of the year	476,461	422,187	-	269,656	
	Number of Options exercisable at the end of the year	4,604	84,436	-	-	
v) Weighted-average exercise prices and weighted-average fair values of option						
a.	Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock.	All the options were granted at an exercise price of Rs. 215.25 per option and hence the Weighted average price is Rs. 215.25 per option and the weighted average fair value of options is Rs 94.54	All the options were granted at an exercise price of Rs. 328 per option and hence the Weighted average price is Rs. 328.00 per option and the weighted average fair value of options is Rs 153.04	All the options were granted at an exercise price of Rs. 215.25 per option and hence the Weighted average price is Rs. 215.25 per option and the weighted average fair value of options is Rs 106.24	All the options were granted at an exercise price of Rs. 215.25 per option and hence the Weighted average price is Rs. 215.25 per option and the weighted average fair value of options is Rs 104.66	
vi) Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted:-						
a.	Key Managerial Personnel	No options have been granted by the Company during the year.				
b.	Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during the year					
c.	Identified employee who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant					
vii) A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:-						
a.	the weighted-average values of share price (in Rs) exercise price:(in Rs) expected volatility expected option life Expected dividend the risk-free interest rate	No options have been granted by the Company during the year.				