

Annexure-9

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR)

1. A BRIEF OUTLINE ON CSR POLICY OF THE COMPANY.

Corporate Social Responsibility (CSR) has been an intrinsic part of Aavas's philosophy. Being a socially responsible business organization, Company continue to push the bar higher through CSR activities. The Company believe that it is our moral responsibility to give back to the community, which in so many ways has contributed to our success and helped to our business grow.

The CSR policy of the Company relates to the activities to be undertaken by the Company, which is in accordance with the provisions of Corporate Social Responsibility under Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and Schedule VII of the Companies Act, 2013 ("the Act").

All CSR interventions are conceived and implemented through a focused approach towards target beneficiaries for generating maximum impact. The CSR initiatives of the Company are carried out either in partnership with credible implementing agencies or directly by project management teams or through its foundation.

The Company has established 'Aavas Foundation' ("The Foundation") to take forward the Company's CSR Vision and implement social programmes in a far more collaborative and participative way.

The Company is committed towards making a positive impact in sectors such as Rural & Community Development, Promoting Education, Healthcare, Eradicating hunger etc. Efforts and initiatives have been taken related to conservation, protection and amelioration of environment from over exploitation of resources.

2. COMPOSITION OF CSR COMMITTEE:

Sr. No.	Name of Director	Designation/ Nature of Directorship	Number of Meetings of CSR Committee held during the year	Number of Meetings of CSR Committee attended during the year
1.	Mr. Kartikeya Dhruv Kaji	Chairperson (Non-Executive Promoter Nominee Director)	2	2
2.	Mrs. Kalpana Iyer	Member (Independent Director)	2	2
3.	Mr. Vivek Vig	Member (Non-Executive Nominee Director)	2	2
4.	Mr. Sushil Kumar Agarwal	Member (Managing Director & CEO)	2	2

3. PROVIDE THE WEB-LINK WHERE COMPOSITION OF CSR COMMITTEE, CSR POLICY AND CSR PROJECTS APPROVED BY THE BOARD ARE DISCLOSED ON THE WEBSITE OF THE COMPANY.

The composition of CSR Committee is available at Our Team <https://www.aavas.in/meet-my-team>

The CSR Policy of the Company is available at <https://www.aavas.in/csr-policy>

4. PROVIDE THE DETAILS OF IMPACT ASSESSMENT OF CSR PROJECTS CARRIED OUT IN PURSUANCE OF SUB-RULE (3) OF RULE 8 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014 IF APPLICABLE (ATTACH THE REPORT).

Not Applicable

5. DETAILS OF THE AMOUNT AVAILABLE FOR SET OFF IN PURSUANCE OF SUB-RULE (3) OF RULE 7 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014 AND AMOUNT REQUIRED FOR SET OFF FOR THE FINANCIAL YEAR, IF ANY.

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be set-off for the financial year, if any (in ₹)
1.	2020-21	NA	NA

6. AVERAGE NET PROFIT OF THE COMPANY AS PER SECTION 135(5).

₹ 30,064.26 lakh

7. (a) TWO PERCENT OF AVERAGE NET PROFIT OF THE COMPANY AS PER SECTION 135(5).

₹ 601.29 lakh

(b) SURPLUS ARISING OUT OF THE CSR PROJECTS OR PROGRAMMES OR ACTIVITIES OF THE PREVIOUS FINANCIAL YEARS.

NA

(c) AMOUNT REQUIRED TO BE SET OFF FOR THE FINANCIAL YEAR, IF ANY.

NA

(d) TOTAL CSR OBLIGATION FOR THE FINANCIAL YEAR (7a + 7b - 7c)

₹ 601.29 lakh

8. (a) CSR AMOUNT SPENT OR UNSPENT FOR THE FINANCIAL YEAR:

Total Amount Spent for the Financial Year (in lakh)	Amount Unspent (in Lakh)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
552.86	48.43	29-04-2022	NA	NA	NA

(b) DETAILS OF CSR AMOUNT SPENT AGAINST ONGOING PROJECTS FOR THE FINANCIAL YEAR:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
Sr. No. of the Project	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project	Project duration	Amount allocated for the project (In lakh)	Amount spent in the current financial Year (In lakh)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (In lakh)	Mode of Implementation Direct (Yes/No)	Mode of Implementation- Through Implementing Agency		
			State	District						Name		
										Registration number		
1	Project Vishwakarma	Reducing inequalities faced by socially and economically backward groups	Yes	Rajasthan	Jaipur, Sikar, Alwar, Bhilwara, Udaipur	3 years	15.00	03.00	0.00	No	Aavas Foundation	CSR00004365
2	Gram Siddhi	Skill Development, Women Empowerment, Rural Development	Yes	Rajasthan, Gujarat	Jaipur, Sikar, Ahmedabad	3 years	15.00	06.00	0.00	No	Aavas Foundation	CSR00004365
	Total						30.00	09.00	0.00			

(c) DETAILS OF CSR AMOUNT SPENT AGAINST OTHER THAN ONGOING PROJECTS FOR THE FINANCIAL YEAR:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project	Amount spent for the project (In lakh)	Mode of Implementation Direct (Yes/No)	Mode of Implementation- Through Implementing Agency	
			State	District			Name	
							Registration number	
1	Green Housing and Solar system installation	Environment conservation and Ecological balance	Yes	Rajasthan	Jaipur	No	Aavas Foundation	CSR00004365
2	Community infrastructure development	Rural Development & Community Development	Yes	Rajasthan, Jammu & Kashmir	Jaipur, Sikar, Jammu	No	Aavas Foundation	CSR00004365
3	Healthcare & Wellness	Fight against COVID19	Yes	Rajasthan	All Districts	No	Aavas Foundation	CSR00004365
4	Aavas Van	Environment conservation and Ecological balance	Yes	Rajasthan	Jaipur	No	Aavas Foundation	CSR00004365
5	Aavas Anna Daan	Eradicating hunger	Yes	Rajasthan	Jaipur	No	Parmarth Avam Aadyatmik samiti	CSR00010301
6	Cyber security awareness	Promoting Education	Yes	Rajasthan	All Districts	No	Aavas Foundation	CSR00004365
7	Education & Holistic development	Promoting Education	Yes	Rajasthan	Jaipur	No	Prerna Human & Rural Development	CSR00012147
8	Education & Holistic development	Promoting Education	Yes	Rajasthan	Jaipur	No	Prerna Human & Rural Development	CSR00012147

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (In lakh)	Mode of Implementation Direct (Yes/No)	Mode of Implementing Agency Name	CSR Registration number
				State	District				
9	Healthcare & Wellness	Fight against COVID19	No	India	India	21	No	PM Cares Fund	N/A
10	Education & Holastic development	Promoting Education	Yes	Rajasthan	Jaipur, Sikar	18	No	Aavas Foundation	CSR00004365
11	Education & Holastic development	Promoting Education	Yes	Rajasthan	Jaipur	13	No	Round Table India Trust	CSR000000895
12	Healthcare & Wellness	Promoting Healthcare	No	Karnataka	Bangalore	10.5	No	Sri Saiya sai Health & Education Trust	CSR00001048
13	Plantation	Environment conservation and Ecological balance	Yes	Rajasthan	Jaipur	10.07	No	Shri Krishna Balram Seva Trust	CSR000005438
14	Healthcare & Wellness	Fight against COVID19	No	Rajasthan	Jaipur	10	No	Aavas Foundation	CSR00004365
15	Healthcare & Wellness	Promoting Healthcare	No	Uttarakhand	Uttarkashi	10	No	Swami Sivanand Seva Samiti	CSR000026116
16	Healthcare & Wellness	Fight against COVID19	No	Andhra Pradesh	Hyderabad	7.8	No	Rural Development Trust	CSR000003740
17	Education & Holastic development	Promoting Education	Yes	Rajasthan	Ajmer	7.5	No	HECARDS	CSR00024208
18	Education & Holastic development	Promoting Education	Yes	Rajasthan	Jaipur	5	No	Abhiyan Bharat Foundation	CSR00017482
19	Education & Holastic development	Promoting Education	Yes	Rajasthan	Jaipur	5	No	Arsha Vidya Tirth	CSR00010071
20	Education & Holastic development	Promoting Education	Yes	Rajasthan	Jaipur	5	No	Hare Krishna Movement	CSR000002414
21	Education & Holastic development	Promoting Education	Yes	Rajasthan	Jaipur	5	No	Faith Sansthan	CSR00018667
22	Education & Holastic development	Promoting Education	Yes	Rajasthan	Jaipur	4.4	No	Hope & Beyond	CSR00017295
23	Community infrastructure development	Rural Development & Community Development	Yes	Rajasthan	Jaipur	4.34	Yes	Water Coolers	N/A
24	Rural Development & Community Development	Rural Development	Yes	Rajasthan	Tonk	3.068	No	Hare Krishna Community	CSR00010537
25	Aavas Anna Daan	Eradicating hunger	Yes	Rajasthan	Jaipur	2	Yes	4 th Wall Studio	N/A
26	Healthcare & Wellness	Fight against COVID19	No	Rajasthan	Udaipur	1.51	No	Taj Public service welfare trust	CSR000000540
27	Healthcare & Wellness	Promoting Healthcare	Yes	Rajasthan	Jaipur	0.805	Yes	Mr. Mangal Singh	N/A
	Total					534.70			

(d) **AMOUNT SPENT IN ADMINISTRATIVE OVERHEADS**

₹ 19.42 lakh

(e) **AMOUNT SPENT ON IMPACT ASSESSMENT, IF APPLICABLE**

Not Applicable

(f) **TOTAL AMOUNT SPENT FOR THE FINANCIAL YEAR (8b+8c+8d+8e)**

₹ 552.86* lakh *(exclusive of ₹ 10.27 lakh remained unspent lying with an IA)

(g) **EXCESS AMOUNT FOR SET OFF, IF ANY:**

Sr. No.	Particulars	Amount (In lakh)
(i)	Two percent of average net profit of the Company as per Section 135(5)	601.29
(ii)	Total amount spent for the Financial Year	552.86
(iii)	Excess amount spent for the financial year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set of in succeeding financial year [(iii)-(iv)]	-

9. (a) **DETAILS OF UNSPENT CSR AMOUNT FOR THE PRECEDING THREE FINANCIAL YEARS:**

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in Succeeding financial years (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
1.	2018-19	-	-	-	-	-	-
2.	2019-20	-	-	-	-	-	-
3.	2020-21	-	-	-	-	-	-

(b) **DETAILS OF CSR AMOUNT SPENT IN THE FINANCIAL YEAR FOR ONGOING PROJECTS OF THE PRECEDING FINANCIAL YEAR(S):**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sr. No.	Project ID	Name of the project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in lakh)	Amount spent on the project in the reporting Financial Year (in lakh)	Cumulative amount spent at the end of reporting Financial Year (in lakh)	Status of the project Completed/ Ongoing
1	AFPVS	Project Vishwakarma	2019-20	3 Years	170.00	03.00	82.13	Ongoing
2	AFGS	Gram Siddhi	2020-21	3 Years	270.00	06.00	136.00	Ongoing
	Total				440.00	09.00	218.13	

10. IN CASE OF CREATION OR ACQUISITION OF CAPITAL ASSET, FURNISH THE DETAILS RELATING TO THE ASSET SO CREATED OR ACQUIRED THROUGH CSR SPENT IN THE FINANCIAL YEAR (ASSET-WISE DETAILS).

(a) DATE OF CREATION OR ACQUISITION OF THE CAPITAL ASSET(S)

Not Applicable

(b) AMOUNT OF CSR SPENT FOR CREATION OR ACQUISITION OF CAPITAL ASSET

Not Applicable

(c) DETAILS OF THE ENTITY OR PUBLIC AUTHORITY OR BENEFICIARY UNDER WHOSE NAME SUCH CAPITAL ASSET IS REGISTERED, THEIR ADDRESS ETC.

Not Applicable

(d) PROVIDE DETAILS OF THE CAPITAL ASSET(S) CREATED OR ACQUIRED (INCLUDING COMPLETE ADDRESS AND LOCATION OF THE CAPITAL ASSET)

Not Applicable

11. SPECIFY THE REASON(S), IF THE COMPANY HAS FAILED TO SPEND TWO PER CENT OF THE AVERAGE NET PROFIT AS PER SECTION 135(5).

The Company was actively working in its CSR projects in the field of community development, health, education & others. Due to unfortunate onslaught of second and third wave of Covid-19 during the financial year 2021-22, in which the movement was restricted and business operations were impacted because of restrictions imposed by government and local authorities, the Company's ongoing field projects like Vishwakarma, Gram Siddhi were delayed. Hence, the unspent amount of ₹ 48.43 lakh has been transferred to unspent CSR a/c and the same will be spent in the financial year 2022-23 on ongoing CSR projects of the Company in accordance with its CSR policy.

For and on behalf of the Board of Directors

AAVAS FINANCIERS LIMITED

Sushil Kumar Agarwal
Managing Director & CEO
(DIN: 03154532)

Kartikeya Dhruv Kaji
Promoter Nominee Director and
Chairperson of CSR Committee
(DIN: 07641723)

Manas Tandon
Promoter Nominee Director
(DIN: 05254602)

Date: May 05, 2022
Place: Jaipur

Date: May 05, 2022
Place: Mumbai

Date: May 05, 2022
Place: Zug, Switzerland