



# CSR REPORT

2021-22

## Annexure-9

## ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR)

### 1. A BRIEF OUTLINE ON CSR POLICY OF THE COMPANY.

Corporate Social Responsibility (CSR) has been an intrinsic part of Aavas's philosophy. Being a socially responsible business organization, Company continue to push the bar higher through CSR activities. The Company believe that it is our moral responsibility to give back to the community, which in so many ways has contributed to our success and helped to our business grow.

The CSR policy of the Company relates to the activities to be undertaken by the Company, which is in accordance with the provisions of Corporate Social Responsibility under Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and Schedule VII of the Companies Act, 2013 ("the Act").

All CSR interventions are conceived and implemented through a focused approach towards target beneficiaries for generating maximum impact. The CSR initiatives of the Company are carried out either in partnership with credible implementing agencies or directly by project management teams or through its foundation.

The Company has established 'Aavas Foundation' ("The Foundation") to take forward the Company's CSR Vision and implement social programmes in a far more collaborative and participative way.

The Company is committed towards making a positive impact in sectors such as Rural & Community Development, Promoting Education, Healthcare, Eradicating hunger etc. Efforts and initiatives have been taken related to conservation, protection and amelioration of environment from over exploitation of resources.

### 2. COMPOSITION OF CSR COMMITTEE:

| Sr. No. | Name of Director         | Designation/ Nature of Directorship                   | Number of Meetings of CSR Committee held during the year | Number of Meetings of CSR Committee attended during the year |
|---------|--------------------------|---|--|--|
| 1.      | Mr. Kartikeya Dhruv Kaji | Chairperson (Non-Executive Promoter Nominee Director) | 2  | 2  |
| 2.      | Mrs. Kalpana Iyer        | Member (Independent Director)                         | 2  | 2  |
| 3.      | Mr. Vivek Vig            | Member (Non-Executive Nominee Director)               | 2  | 2  |
| 4.      | Mr. Sushil Kumar Agarwal | Member (Managing Director & CEO)                      | 2  | 2  |

### 3. PROVIDE THE WEB-LINK WHERE COMPOSITION OF CSR COMMITTEE, CSR POLICY AND CSR PROJECTS APPROVED BY THE BOARD ARE DISCLOSED ON THE WEBSITE OF THE COMPANY.

The composition of CSR Committee is available at Our Team <https://www.aavas.in/meet-my-team>

The CSR Policy of the Company is available at <https://www.aavas.in/csr-policy>

### 4. PROVIDE THE DETAILS OF IMPACT ASSESSMENT OF CSR PROJECTS CARRIED OUT IN PURSUANCE OF SUB-RULE (3) OF RULE 8 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014 IF APPLICABLE (ATTACH THE REPORT).

Not Applicable

**5. DETAILS OF THE AMOUNT AVAILABLE FOR SET OFF IN PURSUANCE OF SUB-RULE (3) OF RULE 7 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014 AND AMOUNT REQUIRED FOR SET OFF FOR THE FINANCIAL YEAR, IF ANY.**

| Sr. No. | Financial Year | Amount available for set-off from preceding financial years (in ₹) | Amount required to be set-off for the financial year, if any (in ₹) |
|---------|----------------|--|---|
| 1.      | 2020-21        | NA   | NA  |

**6. AVERAGE NET PROFIT OF THE COMPANY AS PER SECTION 135(5).**

₹ 30,064.26 lakh

**7. (a) TWO PERCENT OF AVERAGE NET PROFIT OF THE COMPANY AS PER SECTION 135(5).**

₹ 601.29 lakh

**(b) SURPLUS ARISING OUT OF THE CSR PROJECTS OR PROGRAMMES OR ACTIVITIES OF THE PREVIOUS FINANCIAL YEARS.**

NA

**(c) AMOUNT REQUIRED TO BE SET OFF FOR THE FINANCIAL YEAR, IF ANY.**

NA

**(d) TOTAL CSR OBLIGATION FOR THE FINANCIAL YEAR (7a + 7b - 7c)**

₹ 601.29 lakh

**8. (a) CSR AMOUNT SPENT OR UNSPENT FOR THE FINANCIAL YEAR:**

| Total Amount Spent for the Financial Year (in lakh) | Amount Unspent (in Lakh)  |                  |   |        |                  |
|---|---|------------------|---|--------|------------------|
|   | Total Amount transferred to Unspent CSR Account as per section 135(6) |                  | Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5) |        |                  |
|   | Amount  | Date of transfer | Name of the Fund  | Amount | Date of transfer |
| 552.86  | 48.43   | 29-04-2022       | NA  | NA     | NA               |

## (b) DETAILS OF CSR AMOUNT SPENT AGAINST ONGOING PROJECTS FOR THE FINANCIAL YEAR:

| (1)                    | (2)                 | (3)  | (4)                 | (5)                     | (6)                                     | (7)  | (8)  | (9)   | (10)                                   | (11)  |
|------------------------|---------------------|--|---------------------|-------------------------|---|--|--|---|--|---|
| Sr. No. of the Project | Name of the Project | Item from the list of activities in Schedule VII to the Act              | Local area (Yes/No) | Location of the project | Project duration                        | Amount allocated for the project (In lakh) | Amount spent in the current financial Year (In lakh) | Amount transferred to Unspent CSR Account for the project as per Section 135(6) (In lakh) | Mode of Implementation Direct (Yes/No) | Mode of Implementation- Through Implementing Agency |
|                        |                     |  | State               | District                |   |  |  |   |  | Name<br>Registration number                         |
| 1                      | Project Vishwakarma | Reducing inequalities faced by socially and economically backward groups | Yes                 | Rajasthan               | Jaipur, Sikar, Alwar, Bhilwara, Udaipur | 3 years                                    | 15.00  | 03.00   | No                                     | Aavas Foundation<br>CSR00004365                     |
| 2                      | Gram Siddhi         | Skill Development, Women Empowerment, Rural Development                  | Yes                 | Rajasthan, Gujarat      | Jaipur, Sikar, Ahmedabad                | 3 years                                    | 15.00  | 06.00   | No                                     | Aavas Foundation<br>CSR00004365                     |
|                        | <b>Total</b>        |  |                     |                         |   |  | <b>30.00</b>   | <b>09.00</b>  | <b>0.00</b>                            |   |

## (c) DETAILS OF CSR AMOUNT SPENT AGAINST OTHER THAN ONGOING PROJECTS FOR THE FINANCIAL YEAR:

| (1)     | (2)   | (3)   | (4)                 | (5)                        | (6)                                    | (7)                                    | (8)   |
|---------|---|---|---------------------|----------------------------|--|--|---|
| Sr. No. | Name of the Project                         | Item from the list of activities in Schedule VII to the Act | Local area (Yes/No) | Location of the project    | Amount spent for the project (In lakh) | Mode of Implementation Direct (Yes/No) | Mode of Implementation- Through Implementing Agency |
|         |   |   | State               | District                   |  |  | Name<br>Registration number                         |
| 1       | Green Housing and Solar system installation | Environment conservation and Ecological balance             | Yes                 | Rajasthan                  | Jaipur                                 | No                                     | Aavas Foundation<br>CSR00004365                     |
| 2       | Community infrastructure development        | Rural Development & Community Development                   | Yes                 | Rajasthan, Jammu & Kashmir | Jaipur, Sikar, Jammu                   | No                                     | Aavas Foundation<br>CSR00004365                     |
| 3       | Healthcare & Wellness                       | Fight against COVID19                                       | Yes                 | Rajasthan                  | All Districts                          | No                                     | Aavas Foundation<br>CSR00004365                     |
| 4       | Aavas Van                                   | Environment conservation and Ecological balance             | Yes                 | Rajasthan                  | Jaipur                                 | No                                     | Aavas Foundation<br>CSR00004365                     |
| 5       | Aavas Anna Daan                             | Eradicating hunger  | Yes                 | Rajasthan                  | Jaipur                                 | No                                     | Parmarth Avam Aadyatmik samiti<br>CSR00010301       |
| 6       | Cyber security awareness                    | Promoting Education   | Yes                 | Rajasthan                  | All Districts                          | No                                     | Aavas Foundation<br>CSR00004365                     |
| 7       | Education & Holistic development            | Promoting Education   | Yes                 | Rajasthan                  | Jaipur                                 | No                                     | Purna Human & Rural Development<br>CSR00012147      |
| 8       | Education & Holistic development            | Promoting Education   | Yes                 | Rajasthan                  | Jaipur                                 | No                                     | Purna Human & Rural Development<br>CSR00012147      |

| (1)     | (2)                                       | (3)   | (4)                 | (5)                     |               | (6)                                    | (7)                                    | (8)   |                         |
|---------|---|---|---------------------|-------------------------|---------------|--|--|---|-------------------------|
| Sr. No. | Name of the Project                       | Item from the list of activities in Schedule VII to the Act | Local area (Yes/No) | Location of the project |               | Amount spent for the project (In lakh) | Mode of Implementation Direct (Yes/No) | Mode of Implementation- Through Implementing Agency |                         |
|         |   |   |                     | State                   | District      |  |  | Name  | CSR Registration number |
| 9       | Healthcare & Wellness                     | Fight against COVID19                                       | No                  | India                   | India         | 21                                     | No                                     | PM Cares Fund                                       | N/A                     |
| 10      | Education & Holistic development          | Promoting Education   | Yes                 | Rajasthan               | Jaipur, Sikar | 18                                     | No                                     | Aavas Foundation                                    | CSR00004365             |
| 11      | Education & Holistic development          | Promoting Education   | Yes                 | Rajasthan               | Jaipur        | 13                                     | No                                     | Round Table India Trust                             | CSR000000895            |
| 12      | Healthcare & Wellness                     | Promoting Healthcare  | No                  | Karnataka               | Bangalore     | 10.5                                   | No                                     | Sri Satya sai Health & Education Trust              | CSR00001048             |
| 13      | Plantation                                | Environment conservation and Ecological balance             | Yes                 | Rajasthan               | Jaipur        | 10.07                                  | No                                     | Shri Krishna Balram Seva Trust                      | CSR000005438            |
| 14      | Healthcare & Wellness                     | Fight against COVID19                                       | No                  | Rajasthan               | Jaipur        | 10                                     | No                                     | Aavas Foundation                                    | CSR00004365             |
| 15      | Healthcare & Wellness                     | Promoting Healthcare  | No                  | Uttarakhand             | Uttarkashi    | 10                                     | No                                     | Swami Sivanand Seva Samiti                          | CSR00026116             |
| 16      | Healthcare & Wellness                     | Fight against COVID19                                       | No                  | Andhra Pradesh          | Hyderabad     | 7.8                                    | No                                     | Rural Development Trust                             | CSR000003740            |
| 17      | Education & Holistic development          | Promoting Education   | Yes                 | Rajasthan               | Ajmer         | 7.5                                    | No                                     | HECARDS   | CSR00024208             |
| 18      | Education & Holistic development          | Promoting Education   | Yes                 | Rajasthan               | Jaipur        | 5                                      | No                                     | Abhiyan Bharat Foundation                           | CSR00017482             |
| 19      | Education & Holistic development          | Promoting Education   | Yes                 | Rajasthan               | Jaipur        | 5                                      | No                                     | Arsha Vidya Tirth                                   | CSR00010071             |
| 20      | Education & Holistic development          | Promoting Education   | Yes                 | Rajasthan               | Jaipur        | 5                                      | No                                     | Hare Krishna Movement                               | CSR000002414            |
| 21      | Education & Holistic development          | Promoting Education   | Yes                 | Rajasthan               | Jaipur        | 5                                      | No                                     | Faith Sansthan                                      | CSR00018667             |
| 22      | Education & Holistic development          | Promoting Education   | Yes                 | Rajasthan               | Jaipur        | 4.4                                    | No                                     | Hope & Beyond                                       | CSR00017295             |
| 23      | Community infrastructure development      | Rural Development & Community Development                   | Yes                 | Rajasthan               | Jaipur        | 4.34                                   | Yes                                    | Water Coolers                                       | N/A                     |
| 24      | Rural Development & Community Development | Rural Development   | Yes                 | Rajasthan               | Tonk          | 3.068                                  | No                                     | Hare Krishna Community                              | CSR00010537             |
| 25      | Aavas Anna Daan                           | Eradicating hunger  | Yes                 | Rajasthan               | Jaipur        | 2                                      | Yes                                    | 4 <sup>th</sup> Wall Studio                         | N/A                     |
| 26      | Healthcare & Wellness                     | Fight against COVID19                                       | No                  | Rajasthan               | Udaipur       | 1.51                                   | No                                     | Taj Public service welfare trust                    | CSR000000540            |
| 27      | Healthcare & Wellness                     | Promoting Healthcare  | Yes                 | Rajasthan               | Jaipur        | 0.805                                  | Yes                                    | Mr. Mangal Singh                                    | N/A                     |
| Total   |   |   |                     |                         |               | 534.70                                 |  |   |                         |

**(d) AMOUNT SPENT IN ADMINISTRATIVE OVERHEADS**

₹ 19.42 lakh

**(e) AMOUNT SPENT ON IMPACT ASSESSMENT, IF APPLICABLE**

Not Applicable

**(f) TOTAL AMOUNT SPENT FOR THE FINANCIAL YEAR (8b+8c+8d+8e)**

₹ 552.86\* lakh \*(exclusive of ₹ 10.27 lakh remained unspent lying with an IA)

**(g) EXCESS AMOUNT FOR SET OFF, IF ANY:**

| Sr. No. | Particulars   | Amount ( In lakh) |
|---------|---|-------------------|
| (i)     | Two percent of average net profit of the Company as per Section 135(5)                                      | 601.29            |
| (ii)    | Total amount spent for the Financial Year   | 552.86            |
| (iii)   | Excess amount spent for the financial year [(i)-(ii)]   | -                 |
| (iv)    | Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any | -                 |
| (v)     | Amount available for set off in succeeding financial year [(iii)-(iv)]                                      | -                 |

**9. (a) DETAILS OF UNSPENT CSR AMOUNT FOR THE PRECEDING THREE FINANCIAL YEARS:**

| Sr. No. | Preceding Financial Year | Amount transferred to Unspent CSR Account under section 135 (6) (in ₹) | Amount spent in the reporting Financial Year (in ₹) | Amount transferred to any fund specified under Schedule VII as per section 135(6), if any. |               |                  | Amount remaining to be spent in Succeeding financial years (in ₹) |
|---------|--------------------------|--|---|--|---------------|------------------|---|
|         |                          |  |   | Name of the Fund   | Amount (in ₹) | Date of transfer |   |
| 1.      | 2018-19                  | -  | -   | -  | -             | -                | -   |
| 2.      | 2019-20                  | -  | -   | -  | -             | -                | -   |
| 3.      | 2020-21                  | -  | -   | -  | -             | -                | -   |

**(b) DETAILS OF CSR AMOUNT SPENT IN THE FINANCIAL YEAR FOR ONGOING PROJECTS OF THE PRECEDING FINANCIAL YEAR(S):**

| (1)     | (2)          | (3)                 | (4)   | (5)              | (6)  | (7)   | (8)  | (9)                                      |
|---------|--------------|---------------------|---|------------------|--|---|--|--|
| Sr. No. | Project ID   | Name of the project | Financial Year in which the project was commenced | Project duration | Total amount allocated for the project (in lakh) | Amount spent on the project in the reporting Financial Year (in lakh) | Cumulative amount spent at the end of reporting Financial Year (in lakh) | Status of the project Completed/ Ongoing |
| 1       | AFPVS        | Project Vishwakarma | 2019-20   | 3 Years          | 170.00   | 03.00   | 82.13  | Ongoing                                  |
| 2       | AFGS         | Gram Siddhi         | 2020-21   | 3 Years          | 270.00   | 06.00   | 136.00   | Ongoing                                  |
|         | <b>Total</b> |                     |   |                  | <b>440.00</b>                                    | <b>09.00</b>  | <b>218.13</b>  |  |

**10. IN CASE OF CREATION OR ACQUISITION OF CAPITAL ASSET, FURNISH THE DETAILS RELATING TO THE ASSET SO CREATED OR ACQUIRED THROUGH CSR SPENT IN THE FINANCIAL YEAR (ASSET-WISE DETAILS).**

**(a) DATE OF CREATION OR ACQUISITION OF THE CAPITAL ASSET(S)**

Not Applicable

**(b) AMOUNT OF CSR SPENT FOR CREATION OR ACQUISITION OF CAPITAL ASSET**

Not Applicable

**(c) DETAILS OF THE ENTITY OR PUBLIC AUTHORITY OR BENEFICIARY UNDER WHOSE NAME SUCH CAPITAL ASSET IS REGISTERED, THEIR ADDRESS ETC.**

Not Applicable

**(d) PROVIDE DETAILS OF THE CAPITAL ASSET(S) CREATED OR ACQUIRED (INCLUDING COMPLETE ADDRESS AND LOCATION OF THE CAPITAL ASSET)**

Not Applicable

**11. SPECIFY THE REASON(S), IF THE COMPANY HAS FAILED TO SPEND TWO PER CENT OF THE AVERAGE NET PROFIT AS PER SECTION 135(5).**

The Company was actively working in its CSR projects in the field of community development, health, education & others. Due to unfortunate onslaught of second and third wave of Covid-19 during the financial year 2021-22, in which the movement was restricted and business operations were impacted because of restrictions imposed by government and local authorities, the Company's ongoing field projects like Vishwakarma, Gram Siddhi were delayed. Hence, the unspent amount of ₹ 48.43 lakh has been transferred to unspent CSR a/c and the same will be spent in the financial year 2022-23 on ongoing CSR projects of the Company in accordance with its CSR policy.

For and on behalf of the Board of Directors

**AAVAS FINANCIERS LIMITED**

**Sushil Kumar Agarwal**  
Managing Director & CEO  
(DIN: 03154532)

**Kartikeya Dhruv Kaji**  
Promoter Nominee Director and  
Chairperson of CSR Committee  
(DIN: 07641723)

**Manas Tandon**  
Promoter Nominee Director  
(DIN: 05254602)

Date: May 05, 2022  
Place: Jaipur

Date: May 05, 2022  
Place: Mumbai

Date: May 05, 2022  
Place: Zug, Switzerland