



CSR REPORT 20-21

Annexure-8

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR FINANCIAL YEAR 2020-21

1. A BRIEF OUTLINE ON CSR POLICY OF THE COMPANY.

The Company has adopted CSR Policy approved by CSR Committee and the Board of Directors, in accordance with the provisions of Corporate Social Responsibility under Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and Schedule VII of the Companies Act, 2013 (“the Act”).

Aavas Foundation (“The Foundation”), a Public Charitable Trust established by the Company undertakes the Company’s CSR Activities and implements social programs in a far more collaborative and participative way.

Since the month of the March 2020, COVID-19 pandemic has been posing an unprecedented challenge to the humanity. The national and local impact of the COVID-19 crisis was highly heterogeneous, with significant implications for crisis management and policy responses not only at the company level but also at community level. The Company being a responsible corporate has supported the community since lockdown. It focuses its CSR efforts on such areas where it could provide maximum benefits to adversely affected groups. During the previous Financial Year, it worked with Government Medical department towards arranging and supplying PPE kits, sanitizers and mask and gloves to corona warriors, supplying cooked food to community, starting awareness programs for community, and producing more than 80,000 cotton masks

for distribution in the community, with the help of women residing in rural areas, in order to support their livelihood. The Company devoted its best efforts to support migrant workers and other local poor who suffered the most during lockdown.

The Company shall continue its engagement with stakeholders including NGOs, professional bodies/ forums and the Government and would take up such CSR activities in line with the Government’s intent, to maximize the help to societies affected due to COVID-19 pandemic.

Long term CSR programs are undertaken by the Company to the best possible extent within the defined ambit i.e. access to quality education to underprivileged & orphans, awareness campaigns and education on national issues, preventive health care, steps to combat the national disaster or crises like COVID-19, conservation, protection and amelioration of environment, skilling and to improve the quality of life through providing basic safety & security, health & hygiene environments at workplace to the construction workers.

The Company’s CSR Policy is broadly based on the principles of undertaking socially useful programs for welfare and sustainable development of the community as a whole. The CSR Policy as recommended by the CSR Committee and approved by the Board of the Company is available on the Company’s website <https://www.aavas.in/csr-policy>.

2. COMPOSITION OF CSR COMMITTEE:

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of Meetings of CSR Committee held during the year	Number of Meetings of CSR Committee attended during the year
1.	Mr. Kartikeya Dhruv Kaji*	Chairperson (Non-Executive Promoter Nominee Director)	NA	NA
2.	Mrs. Kalpana Iyer	Member (Independent Director)	2	2
3.	Mr. Vivek Vig**	Member (Non-Executive Nominee Director)	NA	NA
4.	Mr. Sushil Kumar Agarwal	Member (Managing Director & CEO)	2	2

* Became Member and Designated as Chairperson w.e.f. October 29, 2020

**Became Member w.e.f. October 29, 2020

3. PROVIDE THE WEB-LINK WHERE COMPOSITION OF CSR COMMITTEE, CSR POLICY AND CSR PROJECTS APPROVED BY THE BOARD ARE DISCLOSED ON THE WEBSITE OF THE COMPANY.

The composition of CSR Committee is available at <https://www.aavas.in/meet-my-team>. The CSR Policy of the Company can be accessed at <https://www.aavas.in/csr-policy>.

4. PROVIDE THE DETAILS OF IMPACT ASSESSMENT OF CSR PROJECTS CARRIED OUT IN PURSUANCE OF SUB-RULE (3) OF RULE 8 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014, IF APPLICABLE (ATTACH THE REPORT).

Not Applicable

5. DETAILS OF THE AMOUNT AVAILABLE FOR SET OFF IN PURSUANCE OF SUB-RULE (3) OF RULE 7 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014 AND AMOUNT REQUIRED FOR SET OFF FOR THE FINANCIAL YEAR, IF ANY.

(in lakh)

Sl. No.	Financial Year	Amount available for set-off from preceding Financial Years	Amount required to be set-off for the financial year, if any
NIL			

Note: The Company did not have any amount available for set off in the Financial Year 2020-21.

6. AVERAGE NET PROFIT OF THE COMPANY AS PER SECTION 135(5).

₹22,912 lakh

7. (a) TWO PERCENT OF AVERAGE NET PROFIT OF THE COMPANY AS PER SECTION 135(5).

₹475.51* lakh

*Including ₹17.26 lakh, amount unspent of previous year which was carry forwarded in the current Financial Year 2020-21.

(b) SURPLUS ARISING OUT OF THE CSR PROJECTS OR PROGRAMMES OR ACTIVITIES OF THE PREVIOUS FINANCIAL YEARS. Not Applicable.

(c) AMOUNT REQUIRED TO BE SET OFF FOR THE FINANCIAL YEAR, IF ANY. Not Applicable.

(d) TOTAL CSR OBLIGATION FOR THE FINANCIAL YEAR (7a + 7b - 7c) ₹475.51 lakh

8. (a) CSR AMOUNT SPENT OR UNSPENT FOR THE FINANCIAL YEAR:

Total Amount Spent for the Financial Year (in lakh)	Amount Unspent (in lakh)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
475.80	NIL	-	-	NIL	-

(b) DETAILS OF CSR AMOUNT SPENT AGAINST ONGOING PROJECTS FOR THE FINANCIAL YEAR:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/ No)	Location of the project		Project duration	Amount allocated for the project (in lakh)	Amount spent in the current financial Year (In lakh)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in lakh)	Mode of Implementation Direct (Yes/ No)	Mode of Implementation through Implementing Agency	
				State	District						Name	CSR Registration number*
1.	Project Vishwakarma	Reducing in equalities faced by socially and economically backward groups	Yes	Rajasthan	Jaipur	3	75	75	0	No	Aavas Foundation	CSR00004365
2.	GRAM SIDDHI (Usha Aavas Silai School)	Skill Development, Women Empowerment, Rural Development	Yes	Rajasthan	Jaipur	3	130	130	0	No	Aavas Foundation	CSR00004365
3.	Road Safety Awareness Workshop and helmet distribution	Promoting Education	Yes	Rajasthan	Jaipur, Ajmer, Bilwara, Udaipur, Chittor	3	30	30	0	No	Aavas Foundation	CSR00004365
	Total						235	235				

(C) DETAILS OF CSR AMOUNT SPENT AGAINST OTHER THAN ONGOING PROJECTS FOR THE FINANCIAL YEAR:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
				State	District			Name	CSR Registration number*
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (In lakh)	Mode of Implementation Direct (Yes/No)	Mode of Implementation- Through Implementing Agency	
1.	Cheer Project (Children affected with HIV AIDS)	Promoting Education and Skill Support for under privilege and Orphans students	Yes	Rajasthan	Jaipur	7.5	NO	Aavas Foundation	CSR00004365
2.	Aavas Small Van Project (Sitapura RIICO)	Ensuring environmental sustainability, ecological balance	Yes	Rajasthan	Jaipur	11	NO	Aavas Foundation	CSR00004365
3.	Aavas Reforestation project (Jhalana)	Ensuring environmental sustainability, ecological balance	Yes	Rajasthan	Jaipur	8	NO	Aavas Foundation	CSR00004365
4.	To Fight against Covid 19	Disaster Relief - COVID-19 and Promoting healthcare including preventive health care	No	Rajasthan, Madhya Pradesh, Gujrat	More than 12 district	10	NO	Aavas Foundation	CSR00004365
5.	Ghar Bethe Sikho (Whatsapp based Learning program)	Promoting Education and Skill Support for under privilege and Orphans students	No	Rajasthan	15 district	7.5	NO	Aavas Foundation	CSR00004365
6.	Community Infrastructure support	Project identified as per local society needs around Aavas locations i.e. Drinking Water, environment support, community infrastructure Support / Services, Support of Sports etc.	Yes	Rajasthan	Jaipur	15	NO	Aavas Foundation	CSR00004365
7.	IFC Green Building Study	Ensuring environment sustainability, ecological balance	No	India	India	30	NO	Aavas Foundation	CSR00004365
8.	Other Administrative Charges	-	-	-	-	20	NO	Aavas Foundation	CSR00004365
9.	To Fight against Covid 19	Promoting health care including preventive health care	Yes	Rajasthan	Jaipur	1.9	YES	NA	NA
10.	To Fight against Covid 19	Promoting health care including preventive health care	Yes	Rajasthan	Jaipur	5	NO	District Collector COVID19 Relief Fund, Jaipur	-
11.	To Fight against Covid 19	Promoting health care including preventive health care	No	Maharashtra	Mumbai, Thane	5	NO	The National Association of Disabled's Enterprises	-
12.	To Fight against Covid 19	Promoting health care including preventive health care	No	Maharashtra	Mumbai, Thane	5	NO	Yuva	-
13.	To Fight against Covid 19	Promoting health care including preventive health care	No	Uttarakhand	Uttarkashi	5	NO	Sivanand Seva Samiti	-
14.	Aavas Food Van	Eradicating poverty & Hunger	Yes	Raj.	Jaipur	15	NO	Parmarth Avam Adhyatmik Samiti	-
15.	Education support	Promoting Education	Yes	Raj.	Jaipur	5	NO	Hare Krishna Movement	-
16.	Animal Welfare	Animal welfare	Yes	Raj.	Jaipur	5	NO	Hare Krishna Movement	-
17.	Sports for development	Promoting Rural Sports	Yes	Raj.	Jaipur	1	NO	DOJO Academy of Martial Art	-
18.	Education support	Promoting Education	Yes	Raj.	Jaipur	5	NO	Sri Sai Siksha Sansthan	-
19.	Improve Hospital Infra	Promoting health care including preventive health care	Yes	Raj.	Jaipur	5	NO	Sivanand Seva Samiti	-

(1) Sl. No.	(2) Name of the Project	(3) Item from the list of activities in Schedule VII to the Act	(4) Local area (Yes/No)	(5) Location of the project		(6) Amount spent for the project (In lakh)	(7) Mode of Implementation Direct (Yes/No)	(8) Mode of Implementation-Through Implementing Agency	
				State	District			Name	CSR Registration number*
20.	Education support	Promoting Education	Yes	Raj.	Jaipur	3.6	NO	Aim for Seva	-
21.	Education support	Promoting Education	Yes	Raj.	Jaipur	5	NO	Abhiyan Bharat Foundation	-
22.	Aavas Food Van	Eradicating poverty & Hunger	Yes	Raj.	Jaipur	15	NO	Parmarth Avam Adhyatmik Samiti	-
23.	Education support	Promoting Education	No	UP	Prayagraj	10	NO	Children National Institute	-
24.	Education support	Promoting Education	No	UP	Renukoot	5	NO	Samanvay Pariwar	-
25.	Education support	Promoting Education	Yes	Raj.	Jaipur	5	NO	Round Table India Trust	-
26.	To Fight against Covid 19	Promoting health care including preventive health care	No	India	-	11	NO	PM Cares	-
	Total					221.51			

*CSR Registration number is mandatory from April 1, 2021 (FY 2021-22).

(d) AMOUNT SPENT IN ADMINISTRATIVE OVERHEADS

₹19.29 lakh

(e) AMOUNT SPENT ON IMPACT ASSESSMENT, IF APPLICABLE

Not Applicable

(f) TOTAL AMOUNT SPENT FOR THE FINANCIAL YEAR (8b+8c+8d+8e)

₹475.80 lakh

(g) EXCESS AMOUNT FOR SET OFF, IF ANY:

Sl. No.	Particulars	Amount (in lakh)
(i)	Two percent of average net profit of the Company as per Section 135(5)	475.51*
(ii)	Total amount spent for the Financial Year	475.80
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.29
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial year [(iii)-(iv)]	0.29

*Including ₹17.26 lakh, amount unspent of previous year which was carry forwarded in the current Financial Year 2020-21.

9. (a) DETAILS OF UNSPENT CSR AMOUNT FOR THE PRECEDING THREE FINANCIAL YEARS:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in lakh)*	Amount spent in the reporting Financial Year (in lakh)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years (in lakh)
				Name of the Fund	Amount (in lakh)	Date of transfer	
1.	2019-20	NA	17.26*	NA			NIL

*₹17.26 lakh pertaining to unspent amount of previous Financial Year 2019-20 was carried forward in Financial Year 2020-21 and the same has been spent during the year under review. The provision of transferring the unspent amount came into force on January 22, 2021, therefore transferring the unspent amount was not

applicable on the Company.

(b) DETAILS OF CSR AMOUNT SPENT IN THE FINANCIAL YEAR FOR ONGOING PROJECTS OF THE PRECEDING FINANCIAL YEAR(S):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the Project (in lakh)	Amount spent on the project in the reporting Financial Year (in lakh)	Cumulative amount spent at the end of reporting Financial Year (in lakh)	Status of the Project Completed/ Ongoing
1.	-	Project Vishwakarma	2019-20		170	75	79.13	Ongoing
2.	-	GRAM SIDDHI (Usha Aavas Silai School)	2020-21		270	130	130	Ongoing
3.	-	Road Safety Awareness Workshop and helmet distribution	2019-20		40	30	35	Ongoing
	Total				480	235	244.13	

10. IN CASE OF CREATION OR ACQUISITION OF CAPITAL ASSET, FURNISH THE DETAILS RELATING TO THE ASSET SO CREATED OR ACQUIRED THROUGH CSR SPENT IN THE FINANCIAL YEAR (ASSET-WISE DETAILS).

(a) DATE OF CREATION OR ACQUISITION OF THE CAPITAL ASSET(S)

Not Applicable

(b) AMOUNT OF CSR SPENT FOR CREATION OR ACQUISITION OF CAPITAL ASSET

Not Applicable

(c) DETAILS OF THE ENTITY OR PUBLIC AUTHORITY OR BENEFICIARY UNDER WHOSE NAME SUCH CAPITAL ASSET IS REGISTERED, THEIR ADDRESS ETC.

Not Applicable

(d) PROVIDE DETAILS OF THE CAPITAL ASSET(S) CREATED OR ACQUIRED (INCLUDING COMPLETE ADDRESS AND LOCATION OF THE CAPITAL ASSET)

Not Applicable

11. SPECIFY THE REASON(S), IF THE COMPANY HAS FAILED TO SPEND TWO Percent OF THE AVERAGE NET PROFIT AS PER SECTION 135(5).

Not Applicable

For AAVAS FINANCIERS LIMITED

Mr. Sushil Kumar Agarwal
Managing Director & CEO

(DIN: 03154532)

Date: April 29, 2021

Place: Jaipur

Mr. Kartikeya Dhruv Kaji
*Promoter Nominee Director and
Chairperson of CSR Committee*

(DIN: 07641723)

Date: April 29, 2021

Place: Goa

Mr. Manas Tandon
Promoter Nominee Director

(DIN: 05254602)

Date: April 29, 2021

Place: Mumbai