Form No. MGT-7

Annual Return (other than OPCs and Small Companies)
[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



Form language

(•) English ( ) Hindi

*All fields marked in * are mandatory*

Refer instruction kit for filing the form

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN) L65922RJ2011PLC034297

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY) 01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY) 31/03/2025

(c) *Type of Annual filing (•) Original ( ) Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	AAVAS FINANCIERS LIMITED	AAVAS FINANCIERS LIMITED
Registered office address	201-202, 2nd Floor, South End Square Mansarover Industrial Area, Jaipur - 302,020,NA,Jaipur,Jaipur,Rajasthan,India,302020	201-202, 2nd Floor, South End Square Mansarover Industrial Area, Jaipur - 302,020,NA,Jaipur,Jaipur,Rajasthan,India,302020
Latitude details	26.83	26.83
Longitude details	75.78	75.78

(a) *Photograph of the registered office of the Company showing external building and name prominently visible Registered Office.pdf

(b) *Permanent Account Number (PAN) of the company AA******7M

(c) *e-mail ID of the company *****tarial@aavas.in

(d) *Telephone number with STD code 01*******39

(e) Website: www.aavas.in

iv *Date of Incorporation (DD/MM/YYYY): 23/02/2011

v (a) *Class of Company (as on the financial year end date)
(Private company/Public Company/One Person Company): Public company

(b) *Category of the Company (as on the financial year end date)
(Company limited by shares/Company limited by guarantee/Unlimited company): Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)
(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company): Indian Non-Government company

vi *Whether company is having share capital (as on the financial year end date): (●) Yes ( ) No

vii (a) Whether shares listed on recognized Stock Exchange(s): (●) Yes ( ) No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)
2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)

viii Number of Registrar and Transfer Agent: 1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058

ix * (a) Whether Annual General Meeting (AGM) held: (●) Yes ( ) No

(b) If yes, date of AGM (DD/MM/YYYY): 16/09/2025

(c) Due date of AGM (DD/MM/YYYY): 30/09/2025

(d) Whether any extension for AGM granted: ( ) Yes (●) No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities: 1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance activities	66	Other financial activities	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given: 0

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	85000000.00	79153665.00	79153665.00	79153665.00
Total amount of equity shares (in rupees)	850000000.00	791536650.00	791536650.00	791536650.00

Number of classes | 1

Class of shares (Equity)	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of equity shares	85000000	79153665	79153665	79153665
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	850000000.00	791536650.00	791536650	791536650

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes | 0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	0	79139705	79139705.00	791397050	791397050	
Increase during the year	0.00	13960.00	13960.00	139600.00	139600.00	18708099.00
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	13960	13960.00	139600	139600	18708099
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify						
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify			0			
At the end of the year	0.00	79153665.00	79153665.00	791536650.00	791536650.00	
(ii) Preference shares						

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify			0			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify			0			
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company: INE216P01012

ii Details of stock split/consolidation during the year (for each class of shares): 0

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☑ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes 1

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
1	105994	160773.97	17041076176.18
Total	105994.00	160773.97	17041076176.18

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
1	14074770940	8300000000	5333694023.76	17041076916.24
Total	14074770940.00	8300000000.00	5333694023.76	17041076916.24

(b) Partly convertible debentures

*Number of classes 0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes | 0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	14074770940.00	8300000000.00	5333694023.76	17041076916.24
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	14074770940.00	8300000000.00	5333694023.76	17041076916.24

v Securities (other than shares and debentures) | 0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover	23545052473.52
ii * Net worth of the Company	43608322854.52

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	20949112	26.47	0	0.00

10	Others			0	0.00
	Total	20949112.00	26.47	0.00	0

Total number of shareholders (promoters) 3

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	7339117	9.27	0	0.00
	(ii) Non-resident Indian (NRI)	381302	0.48	0	0.00
	(iii) Foreign national (other than NRI)	12	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	1294770	1.64	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	23485649	29.67	0	0.00
7	Mutual funds	6279531	7.93	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	18243492	23.05	0	0.00

10	Others AIF, Trusts, NBFCs	1180680	1.49		
	Total	58204553.00	73.53	0.00	0

Total number of shareholders (other than promoters) 132789

Total number of shareholders (Promoters + Public/Other than promoters) 132792.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	**Category**	
1	Individual - Female	32409
2	Individual - Male	70369
3	Individual - Transgender	0
4	Other than individuals	30014
	Total	132792.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company 1

Name of the FII	**Address**	**Date of Incorporation**	**Country of Incorporation**	**Number of shares held**	**% of shares held**
Refer Clarification Letter and List of FIIs	Refer Clarification Letter and List of FIIs	31/03/2025	India	23485649	29.67

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
[Details of Promoters, Members (other than promoters), Debenture holders]

Details	**At the beginning of the year**	**At the end of the year**
Promoters	3	3
Members (other than promoters)	151677	132789
Debenture holders	6	11

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	0	0	0	0	0	0
B Non-Promoter	1	3	1	3	0.01	0.01
i Non-Independent	1	0	1	0	0.01	0
ii Independent	0	3	0	3	0	0.01
C Nominee Directors representing	0	5	0	5	0.00	0.65
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	5	0	5	0	0.65
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	1	8	1	8	0.01	0.66

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date: 12

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
SANDEEP TANDON	00054553	Director	0	
KALPANA KAUSHIK MAZUMDAR	01874130	Director	7608	
SOUMYA RAJAN	03579199	Director	0	
SACHINDERPALSINGH JITENDRASINGH BHINDER	08697657	Managing Director	1040	
RAMCHANDRA KASARGOD KAMATH	01715073	Nominee Director	113440	30/06/2025

VIVEK VIG	01117418	Nominee Director	400000	30/06/2025
NISHANT SHARMA	03117012	Nominee Director	0	30/06/2025
MANAS TANDON	05254602	Nominee Director	0	30/06/2025
RAHUL MEHTA	09485275	Nominee Director	0	30/06/2025
SACHINDERPALSINGH JITENDRASINGH BHINDER	[redacted]	CEO	1040	
GHANSHYAM RAWAT	[redacted]	CFO	655336	
SAURABH SHARMA	[redacted]	Company Secretary	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year 5

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
KARTIKEYA DHRUV KAJI	07641723	Nominee Director	21/05/2024	Cessation
RAHUL MEHTA	09485275	Additional Director	21/05/2024	Appointment
RAHUL MEHTA	09485275	Nominee Director	07/08/2024	Appointment
SHARAD PATHAK	[redacted]	Company Secretary	30/01/2025	Cessation
SAURABH SHARMA	[redacted]	Company Secretary	31/01/2025	Appointment

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IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held 2

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	07/08/2024	149112	51	27.46

Extraordinary Geenral Meeting	28/03/2025	137039	66	50.15

B BOARD MEETINGS

*Number of meetings held 7

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	25/04/2024	9	9	100
2	13/06/2024	9	8	88.89
3	05/07/2024	9	8	88.89
4	25/07/2024	9	8	88.89
5	10/08/2024	9	9	100
6	07/11/2024	9	8	88.89
7	30/01/2025	9	8	88.89

C COMMITTEE MEETINGS

Number of meetings held 70

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMMITTEE	25/04/2024	4	4	100
2	AUDIT COMMITTEE	13/06/2024	4	4	100
3	AUDIT COMMITTEE	05/07/2024	4	3	75
4	AUDIT COMMITTEE	25/07/2024	4	4	100
5	AUDIT COMMITTEE	07/11/2024	4	4	100
6	AUDIT COMMITTEE	30/01/2025	4	4	100

7	NOMINATION AND REMUNERATION COMMITTEE	25/04/2024	3	3	100
8	NOMINATION AND REMUNERATION COMMITTEE	13/06/2024	3	3	100
9	NOMINATION AND REMUNERATION COMMITTEE	07/11/2024	3	3	100
10	NOMINATION AND REMUNERATION COMMITTEE	30/01/2025	3	3	100
11	STAKEHOLDERS RELATIONSHIP COMMITTEE	25/04/2024	4	4	100
12	STAKEHOLDERS RELATIONSHIP COMMITTEE	25/07/2024	4	3	75
13	STAKEHOLDERS RELATIONSHIP COMMITTEE	07/11/2024	4	4	100
14	STAKEHOLDERS RELATIONSHIP COMMITTEE	30/01/2025	4	4	100
15	CSR AND ESG COMMITTEE	25/04/2024	4	4	100
16	CSR AND ESG COMMITTEE	07/11/2024	4	4	100
17	CSR AND ESG COMMITTEE	30/01/2025	4	4	100
18	RISK MANAGEMENT COMMITTEE	25/04/2024	3	3	100
19	RISK MANAGEMENT COMMITTEE	13/06/2024	3	2	66.67
20	RISK MANAGEMENT COMMITTEE	25/07/2024	3	3	100
21	RISK MANAGEMENT COMMITTEE	07/11/2024	3	3	100
22	RISK MANAGEMENT COMMITTEE	30/01/2025	3	3	100
23	ASSET LIABILITY MANAGEMENT COMMITTEE	25/04/2024	6	6	100
24	ASSET LIABILITY MANAGEMENT COMMITTEE	25/07/2024	6	6	100

25	ASSET LIABILITY MANAGEMENT COMMITTEE	01/10/2024	6	5	83.33
26	ASSET LIABILITY MANAGEMENT COMMITTEE	07/11/2024	6	6	100
27	ASSET LIABILITY MANAGEMENT COMMITTEE	30/01/2025	6	6	100
28	INFORMATION TECHNOLOGY STRATEGY COMMITTEE	08/06/2024	3	3	100
29	INFORMATION TECHNOLOGY STRATEGY COMMITTEE	25/07/2024	3	2	66.67
30	INFORMATION TECHNOLOGY STRATEGY COMMITTEE	19/12/2024	3	2	66.67
31	INFORMATION TECHNOLOGY STRATEGY COMMITTEE	30/01/2025	3	3	100
32	EXECUTIVE COMMITTEE	03/04/2024	5	3	60
33	EXECUTIVE COMMITTEE	20/04/2024	5	4	80
34	EXECUTIVE COMMITTEE	21/05/2024	5	5	100
35	EXECUTIVE COMMITTEE	25/05/2024	5	4	80
36	EXECUTIVE COMMITTEE	30/05/2024	5	3	60
37	EXECUTIVE COMMITTEE	22/06/2024	5	4	80
38	EXECUTIVE COMMITTEE	25/06/2024	5	4	80
39	EXECUTIVE COMMITTEE	30/07/2024	5	3	60
40	EXECUTIVE COMMITTEE	04/08/2024	5	4	80
41	EXECUTIVE COMMITTEE	06/08/2024	5	5	100
42	EXECUTIVE COMMITTEE	22/08/2024	5	4	80
43	EXECUTIVE COMMITTEE	24/08/2024	5	4	80
44	EXECUTIVE COMMITTEE	27/08/2024	5	3	60
45	EXECUTIVE COMMITTEE	16/09/2024	5	3	60
46	EXECUTIVE COMMITTEE	18/09/2024	5	5	100
47	EXECUTIVE COMMITTEE	19/09/2024	5	4	80
48	EXECUTIVE COMMITTEE	09/10/2024	5	4	80
49	EXECUTIVE COMMITTEE	18/10/2024	5	4	80

50	EXECUTIVE COMMITTEE	24/10/2024	5	3	60
51	EXECUTIVE COMMITTEE	30/10/2024	5	5	100
52	EXECUTIVE COMMITTEE	21/11/2024	5	4	80
53	EXECUTIVE COMMITTEE	25/11/2024	5	4	80
54	EXECUTIVE COMMITTEE	28/11/2024	5	5	100
55	EXECUTIVE COMMITTEE	20/12/2024	5	5	100
56	EXECUTIVE COMMITTEE	24/12/2024	5	4	80
57	EXECUTIVE COMMITTEE	26/12/2024	5	4	80
58	EXECUTIVE COMMITTEE	07/01/2025	5	4	80
59	EXECUTIVE COMMITTEE	18/01/2025	5	4	80
60	EXECUTIVE COMMITTEE	24/01/2025	5	3	60
61	EXECUTIVE COMMITTEE	30/01/2025	5	4	80
62	EXECUTIVE COMMITTEE	07/02/2025	5	4	80
63	EXECUTIVE COMMITTEE	20/02/2025	5	4	80
64	EXECUTIVE COMMITTEE	07/03/2025	5	4	80
65	EXECUTIVE COMMITTEE	21/03/2025	5	4	80
66	EXECUTIVE COMMITTEE	25/03/2025	5	4	80
67	CUSTOMER SERVICE AND GRIEVANCE REDRESSAL COMMITTEE	31/05/2024	4	4	100
68	CUSTOMER SERVICE AND GRIEVANCE REDRESSAL COMMITTEE	30/08/2024	4	4	100
69	CUSTOMER SERVICE AND GRIEVANCE REDRESSAL COMMITTEE	24/12/2024	3	3	100
70	CUSTOMER SERVICE AND GRIEVANCE REDRESSAL COMMITTEE	21/03/2025	4	4	100

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings	Committee Meetings	Whether attended AGM held on

		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	16/09/2025 (Y/N/NA)
1	SANDEEP TANDON	7	5	71	18	17	94	Yes
2	KALPANA KAUSHIK MAZUMDAR	7	7	100	9	9	100	Yes
3	SOUMYA RAJAN	7	7	100	15	15	100	Yes
4	SACHINDERPALSINGH JITENDRASINGH BHINDER	7	7	100	55	53	96	Yes
5	RAMCHANDRA KASARGOD KAMATH	7	7	100	11	11	100	Not applicable
6	VIVEK VIG	7	7	100	12	11	91	Not applicable
7	NISHANT SHARMA	7	7	100	44	44	100	Not applicable
8	MANAS TANDON	7	5	71	40	27	67	Not applicable
9	RAHUL MEHTA	6	5	83	9	6	66	Not applicable

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered: 1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Sachinderpalsingh Jitendrasingh Bhinder	Managing Director	33224200	0	34489890.02	0	67714090.02
	Total		33224200.00	0.00	34489890.02	0.00	67714090.02

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered: 3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Ghanshyam Rawat	CFO	28952922	0	15285326.78	0	44238248.78

2	Saurabh Sharma	CEO	150214	0	315413.81	0	465627.81
3	Sharad Pathak	Company Secretary	7935638	0	1000039.81	0	8935677.81
	Total		37038774.00	0.00	16600780.40	0.00	53639554.40

C *Number of other directors whose remuneration details to be entered | 5

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Sandeep Tandon	Director	0	3000000	0	0	3000000.00
2	Kalpana Kaushik Mazumdar	Director	0	3000000	0	0	3000000.00
3	Soumya Rajan	Director	0	3000000	0	0	3000000.00
4	Ramachandra Kasargod Kamath	Nominee Director	0	3000000	0	0	3000000.00
5	Vivek Vig	Nominee Director	0	3000000	0	0	3000000.00
	Total		0.00	15000000.00	0.00	0.00	15000000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year | (●) Yes ( ) No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS | ☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES ☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder: 132803

XIV Attachments

(a) List of share holders, debenture holders: Details of Shareholder_Debentureholder.xlsm

(b) Optional Attachment(s), if any: MGT-8_AAVAS_2024-25.PDF
Clarification Letter.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
(d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of AAVAS FINANCIERS LIMITED as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:
A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1 its status under the Act;
2 maintenance of registers/records & making entries therein within the time prescribed therefor;
3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;
4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
5 closure of Register of Members / Security holders, as the case may be.
6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
7 contracts/arrangements with related parties as specified in section 188 of the Act;
8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by	
Name	Sashikant Tiwari
Date (DD/MM/YYYY)	03/10/2025
Place	Delhi

Whether associate or fellow:

○ Associate ◉ Fellow

Certificate of practice number	1*0*0

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person [redacted]

*(b) Name of the Designated Person SAURABH SHARMA

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 34 dated* (DD/MM/YYYY) 30/01/2025 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP)) Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator 0*6*7*5*

***To be digitally signed by**

(●) Company Secretary ( ) Company secretary in practice

*Whether associate or fellow:

(●) Associate ( ) Fellow

Membership number 6*3*0

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)	AB8618823
eForm filing date (DD/MM/YYYY)	29/10/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014*]*

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of M/s Aavas Financiers Limited ("**the Company"**) as required to be maintained under the Companies Act, 2013 ("**the Act"**) and the rules made thereunder for the financial year ended on March 31, 2025. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1. its status under the Act;

2. maintenance of registers/records & making entries therein within the time prescribed therefore;

3. filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within~~/beyond~~ the prescribed time;

   During the financial year ended on March 31, 2025, the Company was not required to file any forms and returns with the Regional Director, Central Government, the Tribunal or Court or other authorities.

4. calling/ convening/ holding meetings of Board of Directors or its Committees and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;

   During the financial year ended on March 31, 2025, the Company has not passed resolution by postal ballot.

5. closure of Register of Members / Security holders, as the case may be.

   During the financial year ended on March 31, 2025, the company was not required to close the Register of Member or any other Security holders.

6. advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;

   During the financial year ended on March 31, 2025, the company has not made any advances/ loans to its directors and/ or persons or firms or companies referred in section 185 of the Act.

7. contracts/arrangements with related parties as specified in section 188 of the Act;

   During the financial year ended on March 31, 2025, the Company has entered into transactions with related parties pursuant to Section 2(76) read with Section 188 of the Companies Act, 2013, in the ordinary course of business and at arm's length basis, therefore, the provisions of section 188 of the Act were not attracted.

8. issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;

   During the financial year ended on March 31, 2025, the Company has not made any

   - Transfer or Transmission or Buy back of securities;
   - Redemption of preference shares;
   - Reduction of share capital;
   - Conversion of share /securities and;
   - Issue of security certificates in all instances.

9. keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.

   During the financial year ended on March 31, 2025, the company was not required to keep in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with the provision of the Act.

10. declaration/ payment of dividend/ transfer of unpaid/ unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;

    During the financial year ended on March 31, 2025, the Company has not declared/paid dividend. Further company was not required to make any transfer of unpaid/ unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act.

11. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), ~~(4)~~ and (5) thereof;

12. constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;

    During the financial year ended on March 31, 2025, there was no retirement, filing up of casual vacancies of the Directors.

    Further, during the financial year ended on March 31, 2025, there was no re-appointments, retirement, filling up casual vacancies of Key Managerial Personnel.

13. appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;

    During the financial year ended on March 31, 2025, the Company has not made any re-appointment / filing up casual vacancies of auditors as per the provisions of section 139 of the Act.

14. approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;

    During the financial year ended on March 31, 2025, the Company was not required to take any approvals from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;

15. acceptance/ renewal/ repayment of deposits;

    During the financial year ended on March 31, 2025, the company has not made any acceptance and was not required to make any renewal/ repayment of deposits.

16. borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;

    During the financial year ended on March 31, 2025, the company has not made any borrowings from its director and members.

17. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;

    During the financial year ended on March 31, 2025, the provisions of Section 186 of the Act are not applicable to the Company to the extent of making loan or giving guarantee or providing security. Further, during the financial year ended on March 31, 2025, the Company had not made any investments.

18. alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

    During the financial year ended on March 31, 2025, the Company has not made any alteration of the Memorandum of Association of the Company.

For Chandrasekaran Associates
Company Secretaries
FRN: P1988DE002500
Peer Review Certificate No.: 6689/2025

Shashikant Tiwari
Partner
Membership No. F11919
Certificate of Practice No.: 13050

SAPNE AAPKE, SAATH HAMAARA

To,
Registrar of Companies,
Ministry of Corporate Affairs,
C/6-7, 1st Floor, Residency Area,
Civil Lines, Jaipur-302001

Sub: Clarification on filing of the Form MGT-7 for the Financial Year 2024-25.

Dear Sir/Madam,

With respect to filing of the E-form MGT-7 for the Financial Year 2024-25, we wish to place the following clarifications:

1. **Point IV (i) (a) - Debentures**

The Company has issued debentures having following nominal values:

Particulars	No. of units	Nominal Value of each debenture/bonds in Rs.	Total Outstanding value of debentures at the end of the year
1.	1000	1,50,000	15,00,00,000.00
2.	990	10,00,000	99,00,00,000.00
3.	1000	4,00,000	40,00,00,000.00
4.	15000	70,000	1,05,00,00,000.00
5.	63000	1,00,000	6,30,00,00,000.00
6.	10000	1,00,000	1,00,00,00,000.00
7.	10000	1,00,000	1,00,00,00,000.00
8.	4444	4,61,538.46	2,05,10,76,916 .24
9.	200	25,00,000	50,00,00,000.00
10.	360	1,00,00,000	3,60,00,00,000.00
Total	**105994**		**17,04,10,76,916.24**

The nominal value mentioned in e-form is 160773.977 (calculated as total outstanding value of debentures at the end of the year i.e. Rs. 17041076916.24 divided by total number of units i.e. 105994) as there is no separate column in the form to mention separate nominal values.

Further, the form is accepting only up to 2 decimal places. Accordingly, the nominal value entered is 160773.97, due to which the total outstanding value of debenture holder is auto calculating as 17041076176.18.

2. **Point V B - Breakup of total number of shareholders (Promoters + Other than promoters)**

The Company has mentioned gender wise breakup of shareholders on the basis of data received from the Registrar and Transfer Agent (RTA). It is hereby clarified that the Gender

bifurcation is available only in CDSL Benpos for those folios wherein shareholder has updated the same with their respective DPs. Further, no Gender bifurcation is provided by NSDL. Accordingly, the summary mentioned in the form is purely based on inputs received from CDSL only.

3. **Point VI C - Details of Foreign institutional investors' (FIIs) holding shares of the company**

The Date and Country of Incorporation of Foreign Institutional Investors are mandatory fields in the form and the same is not available with Registrar.

Further, the Company has 162 FIIs (159 FIIs, after PAN consolidation), however, the form is accepting maximum 25 entries and digits up to 2 decimal places under the percentage of shares held.

Therefore, the details entered as 1 (one).

4. **Point no. VI (b) and VII**

The total number of Shareholders as on March 31, 2024, and March 31, 2025 mentioned, has been arrived after consolidation of shareholding of public shareholders, promoter, and promoter group, which are having more than one folio on the basis of their Permanent Account Number (PAN).

Breakup of total number of shareholders (Promoters + Other than promoters)

The breakup of shareholders (male, female and transgender ratio) has been shared by RTA without consolidation of PAN. However, the total no. of shareholders in Point VI B (Public/Other than promoters shareholding) is after PAN consolidation and the same has been mentioned in the form.

Accordingly, the total number of shareholders as mentioned in Point no. VI B and breakup of shareholders as provided by RTA is not matching. Therefore the breakup of shareholders as per the data received from RTA without consolidation of PAN is mentioned as below for records and reference.

Sr No	Category	Count
1	Individual- Female	32409
2	Individual- Male	70369
3	Individual- Transgender	-
4	Other than Individuals	32862
	Total	135640

SAPNE AAPKE, SAATH HAMAARA

5. **Point no. VI (b)**

Break-up of paid-up share capital

'Share capital raised during the reporting period', the total premium amount increased during the year pursuant to 'v ESOPs' (i.e. Rs. 1,87,08,099/-) includes the amount transferred from share based payment reserve (i.e. Rs. 1,57,90,359/-). Therefore, the securities premium amount related to ESOPs is Rs. 29,17,740/-. Further, the form is not allowing entry of total premium at the beginning of financial year in the respective column.

Please find below the detailed calculation for Total Securities premium for FY 2024-25:

S. No.	Particulars	Total Securities premium (in Rs.)
A.	**Amount in the beginning of the year (Opening)**	13,63,06,94,482.79
B.	**Increase during the year, pursuant to:**	
	Add: ESOPs	29,17,740.00
	Add: Others- "Transfer from Share based payment reserve"	1,57,90,359.00
	Total B	1,87,08,099.00
C.	**Decrease during the year**	0
D.	**Amount at the end of the year (Closing)(A+B-C)**	**13,64,94,02,581.79**

6. **Point no. XIV**

The information available with us in respect of 9 debenture holders under 'Type of Identifier' is PAN and the form is not accepting Income Tax PAN for entities. Therefore, we are selecting 'Other Registration Number' and entering PAN details to enable validation of the file.

You are requested to kindly take the same on your records.

Thanking You,

FOR AAVAS FINANCIERS LIMITED

SAURABH SHARMA
COMPANY SECRETARY AND COMPLIANCE OFFICER
(ACS: 60350)

201-202, 2nd Floor, Southend Square, Mansarovar Industrial Area, Jaipur-302020

AAVAS Financiers Limited

Details in respect of shares held by or on behalf of the FIIs/ FPIs as on March 31, 2025

S. No.	Name of the FII	Address	Date of Incorporation	Country	Number of shares held	% of shares held
1	NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND-NON LENDING	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	2143	0.0027
2	EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	7188	0.0091
3	VANGUARD FUNDS PLC / VANGUARD ESG GLOBAL ALL CAP UCITS ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		India	843	0.0011
4	FUNDPARTNER SOLUTIONS (SUISSE) SA- TURICUM - AKTIEN - UND IMMOBILIENWERTSCHRIFTEN	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		India	3959	0.005
5	KAPITALFORENINGEN DANSKE INVEST INSTITUTIONAL AFDELING DANICA PENSION - AKTIER 2	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	22572	0.0285
6	WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	4162	0.0053
7	VANGUARD INVESTMENT SERIES PLC - VANGUARD ESG EMERGING MARKETS ALL CAP EQUITY INDEX FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		India	5802	0.0073
8	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O BOX NO. 1142, FORT MUMBAI		India	6784	0.0086
9	UTAH STATE RETIREMENT SYSTEMS	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	2074	0.0026
10	PACIFIC ASSETS TRUST PLC	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	282755	0.3572
11	SMALLCAP WORLD FUND, INC	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI		India	1964024	2.4813
12	BNYM MELLON DB SL ACWI EX-U.S. SMALL CAP FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O BOX NO. 1142, FORT MUMBAI		India	1086	0.0014
13	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O BOX NO. 1142, FORT MUMBAI		India	83399	0.1054
14	WASATCH INTERNATIONAL OPPORTUNITIES FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI		India	82681	0.1045
15	QSF	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI		India	260862	0.3299
16	BLACKROCK ASIA FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O BOX NO. 1142, FORT MUMBAI		India	30723	0.0388
17	JPMORGAN INDIA SMALLER COMPANIES FUND	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI		India	46305	0.0585
18	NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUND- NON LENDING	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	45694	0.0577
19	ACADIAN EMERGING MARKETS SMALL CAP EQUITY FUND, LLC	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI			21532	0.0272
20	MORGAN STANLEY INVESTMENT FUNDS INDIAN EQUITY FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	179050	0.2262
21	UPMC BASIC RETIREMENT PLAN MASTER TRUST	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		India	23308	0.0294
22	UPMC	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI			34965	0.0442
23	BOFA SECURITIES EUROPE SA - ODI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	149	0.0002
24	SEI TRUST COMPANY, AS TRUSTEE ON BEHALF OF WASATCH EMERGING MARKETS SMALL CAP CIT	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		India	168079	0.2123
25	ANTIPODES EMERGING MARKETS (MANAGED FUND)	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	8146	0.0103
26	BUSS (QUEENSLAND) PTY LTD AS TRUSTEE FOR BUSS (QUEENSLAND) POOLED SUPERANNUATION TRUST	BNP PARIBAS HOUSE 1 NORTH AVENUE, MAKER MAXITY BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI		India	37100	0.0469
27	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		India	60654	0.0766
28	UTI INDIA DYNAMIC EQUITY FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	354437	0.4478
29	LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	411115	0.5194
30	INVESTERINGSFORENINGEN DANSKE INVEST	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	284623	0.3596
31	EMERGING MARKETS SUSTAINABILITY CORE EQUITY FUND OF DIMENSIONAL FUNDS PLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	2436	0.0031

32	WORLD SUSTAINABILITY EQUITY FUND OF DIMENSIONAL FUNDS PLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			353	0.0004
33	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	659589	0.8333
34	BEST INVESTMENT CORPORATION MANAGED BY BLACKROCK ASSET MANAGEMENT NORTH ASIA LIMITED	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		India	237419	0.2999
35	PEOPLE'S BANK OF CHINA	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O BOX NO. 1142, FORT MUMBAI		India	4836	0.0061
36	LEGAL & GENERAL UCITS ETF PLC -L&ampG GERD KOMMER MULTIFACTOR EQUITY UCITS ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O BOX NO. 1142, FORT MUMBAI			1472	0.0019
37	HEREFORD FUNDS - 360 ONE FOCUSED INDIA FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		India	66220	0.0837
38	VANGUARD FUNDS PLC - VANGUARD ESG EMERGING MARKETS ALL CAP UCITS ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		India	294	0.0004
39	C WORLDWIDE INDIA	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		India	25663	0.0324
40	OP-INDIA FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	40750	0.0515
41	BLACKROCK SUSTAINABLE EMERGING MARKETS EQUITY FUND OF BLACKROCK FUNDS VII, INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	48429	0.0612
42	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS SMALL CAP EQUITY ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI			1832	0.0023
43	ISHARES MSCI EMERGING MARKETS SMALL-CAP ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	14825	0.0187
44	GOVERNMENT PENSION FUND GLOBAL	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	1714581	2.1661
45	SOCIETE GENERALE - ODI	SBI-SG GLOBAL SECURITIES SERVICES PL JEEVAN SEVA EXTENSION BUILDING GROUND FLOOR S V ROAD SANTACRUZ WEST MUMBAI		India	14	0
46	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	220115	0.2781
47	SSGA SPDR ETFs EUROPE I PUBLIC LIMITED COMPANY - SPDR MSCI EMERGING MARKETS SMALL CAP UCITS ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O BOX NO. 1142, FORT MUMBAI		India	7900	0.01
48	VANGUARD ESG INTERNATIONAL STOCK ETF	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	8103	0.0102
49	WASATCH EMERGING MARKETS SMALL CAP FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI		India	344343	0.435
50	WASATCH ADVISORS LP	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O BOX NO. 1142, FORT MUMBAI			1443	0.0018
51	GEOSPHERE INDIA FUND	Kotak Mahindra Bank Ltd A wing, 5th floor, Intellion Square Infinity IT Park Gen AK Vaidya Marg, Malad E, Mumbai		India	15000	0.019
52	CUSTODY BANK OF JAPAN, LTD. RE: STB JF INDIA EQUITY ACTIVE OPEN MOTHER FUND	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI		India	38477	0.0486
53	JPMORGAN INDIA FUND	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		India	182795	0.2309
54	STATE OF ALASKA RETIREMENT AND BENEFITS PLANS MANAGED BY DIMENSIONAL FUND ADVISORS LP	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	6162	0.0078
55	FLEXSHARES MORNINGSTAR EMERGING MARKETS FACTOR TILT INDEX FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	1935	0.0024
56	FIDELITY SALEM STREET TRUST FIDELITY TOTAL INTERNATIONAL INDEX FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	30849	0.0389
57	TRANS EXT GLOBAL EMRG MKTS	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		India	517	0.0007
58	JPMORGAN INDIAN INVESTMENT TRUST PLC	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	280830	0.3542
59	DFA INTERNATIONAL CORE EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI		India	7218	0.0091
60	FIRST SENTIER INVESTORS GLOBAL UMBRELLA FUND PLC - STEWART INVESTORS INDIAN SUBCONTINENT ALL CAP FUND	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		Ireland	21398	0.027
61	PUB EQUITIES EMERGING MARKETS 1	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	19206	0.0243
62	BNP PARIBAS FINANCIAL MARKETS - ODI	BNP PARIBAS HOUSE 1 NORTH AVENUE, MAKER MAXITY BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI		India	5012	0.0063
63	ISHARES MSCI INDIA SMALL-CAP ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	135145	0.1707
64	STICHTING SHELL PENSIOENFONDS	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	2894	0.0037

65	EMPLOYEES PROVIDENT FUND BOARD MANAGED BY NOMURA ASSET MANAGEMENT MALAYSIA SDN BHD	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI		India	109129	0.1379
66	DFA INTERNATIONAL VECTOR EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI		India	1702	0.0022
67	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA - IIFL ASSET MANAGEMENT LIMITED	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	447224	0.565
68	VANGUARD INVESTMENTS FUNDS ICVC-VANGUARD FTSE GLOBAL ALL CAP INDEX FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O BOX NO. 1142, FORT MUMBAI		India	4640	0.0059
69	MASSACHUSETTS INSTITUTE OF TECHNOLOGY	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	483562	0.6109
70	MASSACHUSETTS INSTITUTE OF TECHNOLOGY BASIC RETIREMENT PLAN TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	99085	0.1252
71	ASHMORE SICAV INDIA EQUITY FUND	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI			8980	0.0113
72	TEAM SUPERANNUATION FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O BOX NO. 1142, FORT MUMBAI			212321	0.2682
73	BNYM MELLON CF SL ACWI EX-U.S IMI FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O BOX NO. 1142, FORT MUMBAI		India	838	0.0011
74	STEWART INVESTORS ASIA PACIFIC AND JAPAN ALL CAP FUND AS A SUB FUND OF FIRST SENTIER INVESTORS GLOBAL UMBRELLA FUND PLC	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		India	3160	0.004
75	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	342486	0.4327
76	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	75771	0.0957
77	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	5999	0.0076
78	AMERICAN CENTURY ICAV - AVANTIS EMERGING MARKETS EQUITY UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			524	0.0007
79	CHIKARA INDIA EQUITY MASTER FUND LIMITED	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			5700	0.0072
80	COMMINGLED PENSION TRUST FUND (ACTIVEBUILDERS EMERGING MARKETS EQUITY) OF JPMORGAN CHASE BANK, N.A.	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	4382	0.0055
81	GOLDMAN SACHS INVESTMENTS (MAURITIUS) I LTD	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25, MAHATMA GANDHI ROAD FORT, MUMBAI		India	1827	0.0023
82	BLACKROCK STRATEGIC FUNDS - BLACKROCK ASIA PACIFIC ABSOLUTE RETURN FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	163087	0.206
83	ACADIAN ACWI EX US SMALL-CAP FUND LLC	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI			9424	0.0119
84	LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	875	0.0011
85	ARKA INDIA FUND	ICICI BANK LIMITED SMS DPT 1ST FLOOR EMPIRE COMPLEX 414 SENAPATI BHAPAT MARG LOWER PAREL MUMBAI MAHARASHTRA		India	13450	0.017
86	PUB EQUITIES EMERGING MARKETS 2	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	22062	0.0279
87	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	617164	0.7797
88	WORLD ALLOCATION 60/40 FUND OF DIMENSIONAL FUNDS PLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	3559	0.0045
89	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	50238	0.0635
90	EMERGING MARKETS TARGETED VALUE FUND OF THE DIMENSIONAL FUNDS II PUBLIC LIMITED COMPANY	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O BOX NO. 1142, FORT MUMBAI		India	17421	0.022
91	BLACKROCK GLOBAL FUNDS - EMERGING MARKETS SUSTAINABLE EQUITY FUND	2-4 RUE EUGENE RUPPERT LUXEMBOURG L-2453		Luxembourg	218199	0.2757
92	EMERGING MARKETS EX CHINA CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	18646	0.0236
93	EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS ICVC	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O BOX NO. 1142, FORT MUMBAI		India	17733	0.0224
94	IC PARTNERS LONG ONLY FUND	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI		India	444425	0.5615
95	JPMORGAN ACTIVEBUILDERS EMERGING MARKETS EQUITY ETF	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	16442	0.0208
96	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - NORTHERN TRUST INVESTMENTS, INC.	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI			26818	0.0339
97	ABU DHABI INVESTMENT AUTHORITY - MONSOON	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	1106647	1.3981

98	TEACHER RETIREMENT SYSTEM OF TEXAS - SELF MANAGED 34	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI			23706	0.0299
99	STEWART INVESTORS ASIA PACIFIC SUSTAINABILITY FUNDAS A SUB FUND OF FIRST SENTIER INVESTORS GLOBAL UMBRELLA FUND PLC	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		India	165194	0.2087
100	BVK PERSONALVORSORGE DES KANTONS ZURICH	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	5923	0.0075
101	UTI GOLDFINCH FUNDS PLC - UTI INDIA BALANCED FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	1982	0.0025
102	ISHARES CORE MSCI EM IMI UCITS ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			75101	0.0949
103	PT PRUDENTIAL LIFE ASSURANCE	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI			566	0.0007
104	EASTSPRING INVESTMENTS - GLOBAL LOW VOLATILITY EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI			1727	0.0022
105	BLACKROCK GLOBAL FUNDS ASIAN DRAGON FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI		India	481517	0.6083
106	INDIA CHALLENGER FUND, LP	HDFC BANK LIMITED CUSTODY OPERATIONS EMPIRE PLAZA 1 4TH FLOOR LBS MARG CHANDAN NAGAR VIKHROLI WEST MUMBAI		India	5000	0.0063
107	CITADEL SECURITIES SINGAPORE PTE. LIMITED	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	4308	0.0054
108	ISHARES IV PUBLIC LIMITED COMPANY- ISHARES MSCI EM IMI ESG SCREENED UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	24710	0.0312
109	ALLIANZ GLOBAL INVESTORS GMBH ACTING ON BEHALF OF ALLIANZGI-FONDS DSPT	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	1082	0.0014
110	VARANIUM INDIA OPPORTUNITY LTD	SBI SG GLOBAL SECURITIES SERVICE P L JEEVAN SEVA ANNEXE BUILDING, A WING GR FLOOR, S.V. ROAD, SANTACRUZ W MUMBAI		India	990	0.0013
111	EMERGING MARKETS TARGETED VALUE PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	5153	0.0065
112	STRATHCLYDE PENSION FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	46257	0.0584
113	JPMORGAN ASIAN SMALLER COMPANIES FUND	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI		India	37046	0.0468
114	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EX-CHINA EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			1068	0.0013
115	TEACHER RETIREMENT SYSTEM OF TEXAS- SELF MANAGED 40	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI			213	0.0003
116	FIRST SENTIER INVESTORS ICVC - STEWART INVESTORS ASIA PACIFIC AND JAPAN ALL CAP FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			807186	1.0198
117	UNITED NATIONS FOR AND ON BEHALF OF THE UNITED NATIONS JOINT STAFF PENSION FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	22191	0.028
118	STEWART INVESTORS GLOBAL EMERGING MARKETS ALL CAP FUND AS A SUB FUND OF FIRST SENTIER INVESTORS GLOBAL UMBRELLA FUND PLC	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		India	681390	0.8608
119	MORGAN STANLEY INDIA INVESTMENT FUND, INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	304238	0.3844
120	KB INDIA GROWTH EQUITY FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	6735	0.0085
121	TEACHER RETIREMENT SYSTEM OF TEXAS - SELF MANAGED 33	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI			7141	0.009
122	ISHARES MSCI EM SMALL CAP UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	10733	0.0136
123	TEXAS MUNICIPAL RETIREMENT SYSTEM	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		India	12443	0.0157
124	SHINSEI UTI INDIA FUND (MAURITIUS) LIMITED	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI		India	213088	0.2692
125	CHIKARA FUNDS PLC - CHIKARA INDIAN SUBCONTINENT FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	170860	0.2159
126	O'Shaughnessy NFIL CAPITAL MANAGEMENT INC	12655 BEATRICE ST LOS ANGELES CA UNITED STATES OF AMERICA		United States of America (the)	1906	0.0024
127	COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	61	0.0001
128	J P MORGAN FUNDS	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	298980	0.3777
129	SOMERVILLE TRADING ENTERPRISES, LLC	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	34914	0.0441

130	238 PLAN ASSOCIATES LLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	19821	0.025
131	DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR DIMENSIONAL EMERGING MARKETS SUSTAINABILITY TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	3010	0.0038
132	LAZARD ASSET MANAGEMENT LLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	260	0.0003
133	MERCER QIF FUND PLC-MERCER INVESTMENT FUND 1	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	9562	0.0121
134	VANGUARD TOTAL WORLD STOCK INDEX FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI		India	34352	0.0434
135	STEWART INVESTORS GLOBAL EMERGING MARKETS SUSTAINABILITY FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	74569	0.0942
136	FIRST SENTIER INVESTORS ICVC - STEWART INVESTORS GLOBAL EMERGING MARKETS ALL CAP FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			978972	1.2368
137	SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS SPARTAN TOTAL INTERNATIONAL INDEX POOL	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	3714	0.0047
138	INVESTERINGSFORENINGEN C WORLDWIDE AFDELING INDIEN KL	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		India	30100	0.038
139	FIRST SENTIER INVESTORS ICVC - STEWART INVESTORS INDIAN SUBCONTINENT ALL CAP FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			1689773	2.1348
140	FIRST SENTIER INVESTORS ICVC - STEWART INVESTORS ASIA PACIFIC ALL CAP FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			391684	0.4948
141	AMUNDI FUNDS INDIA EQUITY CONTRA	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI			8048	0.0102
142	VAWL MASTERFONDS	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI			18930	0.0239
143	AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE EMERGING MARKETS EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O BOX NO. 1142, FORT MUMBAI		India	2382	0.003
144	VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI			156504	0.1977
145	TEACHERS RETIREMENT SYSTEM OF THE STATE OF ILLINOIS - WASATCH ADVISORS	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O BOX NO. 1142, FORT MUMBAI		India	430661	0.5441
146	ALASKA PERMANENT FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI			5898	0.0076
147	COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM/GE322-WASATCH ADVISORS INC	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI		India	349428	0.4415
148	HELABA INVEST KAPITALANLAGEGESELLSCHAFT MBH ON BEHALF OF HI AKTIEN SCHWELLENLAENDER 1 FONDS	BNP PARIBAS HOUSE 1 NORTH AVENUE, GROUND FLOOR BKC, BANDRA EAST MUMBAI			15981	0.0202
149	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		India	266823	0.3372
150	GALLUS AKTIEN EMERGING MARKETS AKTIV	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		India	338	0.0004
151	LEGAL & GENERAL EMERGING MARKETS EX CHINA SMALL CAP COLLECTIVE INVESTMENT TRUST FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			14778	0.0187
152	COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI		India	43242	0.0546
153	ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	9043	0.0114
154	PUBLIC SECTOR PENSION INVESTMENT BOARD - IIFL ASSET MANAGEMENT LIMITED	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	386943	0.4889
155	EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	18600	0.0235
156	DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O BOX NO. 1142, FORT MUMBAI		India	6386	0.0081
157	ISHANA CAPITAL MASTER FUND	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI		India	994104	1.2559
158	TOKIO MARINE LIFE INSURANCE SINGAPORE LTD. - PAR BLACKROCK	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	140588	0.1776
159	BLACKROCK GLOBAL FUNDS - INDIA FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O BOX NO. 1142, FORT MUMBAI		India	475886	0.6012
160	PENSION RESERVES INVESTMENT TRUST FUND - WASTACH	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O BOX NO. 1142, FORT MUMBAI		India	240183	0.3034
161	GOLDMAN SACHS (SINGAPORE) PTE. - ODI	STANDARD CHARTERED BANK SECURITIES SERVICES OPERATIONS 3RD FLOOR, 23-25, M.G ROAD FORT, MUMBAI, INDIA		India	30595	0.0387

162	APT-UNIVERSAL-FONDS	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI		India	44693	0.0565