

**AAVAS FINANCIERS LIMITED**  
(CIN: L65922RJ2011PLC034297)

Annexure-3

**Disclosure of related party transactions for the half year ended March 31, 2024**

(Rs. in lakh)

							Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee**	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured
1	Aavas Financiers Limited		Mr. Sandeep Tandon		Chairperson and Independent Director	Consolidated Remuneration*	Within the maximum limit as approved by the NRC/Board/ Shareholders	13.08									
2	Aavas Financiers Limited		Mr. Sachinder Bhinder		Managing Director & Chief Executive Officer	Remuneration*	Within the maximum limit as approved by the NRC/Audit committee/ Board/ Shareholders in accordance with the provisions of Companies Act, 2013	93.14									
						Share based payment	As approved by the NRC, Audit Committee and Board	112.19									
3	Aavas Financiers Limited		Mrs. Kalpana Iyer		Independent Director	Consolidated Remuneration*	Within the maximum limit as approved by the NRC/Board/ Shareholders	13.08									
4	Aavas Financiers Limited		Mrs. Soumya Rajan		Independent Director	Consolidated Remuneration*	Within the maximum limit as approved by the NRC/Board/ Shareholders	13.08									
5	Aavas Financiers Limited		Mr. Ramachandra Kasargod Kamath		Non-Executive Nominee Director	Issue of Equity shares	As approved by the NRC, Audit Committee and Board	10.76									
						Consolidated Remuneration*	Within the maximum limit as approved by the NRC/Board/ Shareholders	13.08									
6	Aavas Financiers Limited		Mr. Vivek Vig		Non-Executive Nominee Director	Consolidated Remuneration*	Within the maximum limit as approved by the NRC/Board/ Shareholders	13.08									
7	Aavas Financiers Limited		Mr. Ghanshyam Rawat		President & Chief Financial Officer	Remuneration	As approved by the NRC, Audit Committee and Board	88.01									
						Share based payment	As approved by the NRC, Audit Committee and Board	65.37									
8	Aavas Financiers Limited		Mr. Ashutosh Atre		President & Chief Risk Officer	Remuneration*	As approved by the NRC, Audit Committee and Board	73.59									
						Share based payment	As approved by the NRC, Audit Committee and Board	63.36									



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
9	Aavas Financiers Limited		Mr. Sharad Pathak		Company Secretary and Chief Compliance Officer	Remuneration	As approved by the NRC, Audit Committee and Board	21.17										
						Loan repaid	30 50 Lakhs	0.90	29.33	28.43								
						Interest on Loan	At actuals	0.81	-									
						Share based payment	As approved by the NRC, Audit Committee and Board	4.45										
10	Aavas Financiers Limited		Aavas Foundation		Enterprises under significant influence of the Key Management Personnel	Contribution as a settler	At actuals	349.10										
11	Aavas Financiers Limited		Aavas Finserv Limited		Wholly owned Subsidiary	Reimbursement of expenses	At actuals	2.31	2.31	-								
						Reimbursement of Statutory Payments	At actuals	0.11	0.11	-								
						Proceeds from voluntary liquidation of investment in Subsidiary company	At actuals	1,172.02	-	5.00								
12	Aavas Financiers Limited		Aavas Gratuity Trust		Trust	Gratuity Contribution	At actuals	100.00	-	-								
13	Aavas Financiers Limited		Perfios Software Solution Private Limited		Private Company in which director of the Company is a director	Purchase of Goods/Services	100 Lakhs	5.64	(4.13)	(4.13)								
<b>Total</b>								<b>2,228.34</b>	<b>27.62</b>	<b>29.30</b>								

Note: \*Consolidated Remuneration is paid to Non-Executive Directors as profit linked commission instead of paying Sitting fees and Commission separately.

